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Whole No. 80



F. Marcus Arman introduces
Jacob Perkins, printer of the
Penny Black.



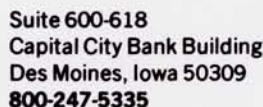
A checklist of script from Harrison
plates by William J. Harrison.



Peter Huntoon answers questions
about the 1882 Alaska notes.

BIMONTHLY PUBLICATION OF THE SOCIETY OF PAPER MONEY COLLECTORS

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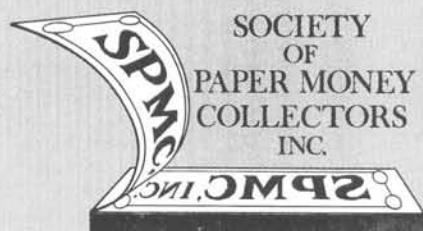
ESSEX TENDER NOTES			Buying	
			Catalog	Now
Friedberg	Danlon			
Fr-16, 17	D-101-1		325.00	375.00
Fr-18	D-101-4		335.00	385.00
Fr-19-27	D-101-4A-101-7		150.00	185.00
Fr-28-30	D-101-8-101-10		90.00	200.00
Fr-31-33	D-101-14R-101-15B		675.00	750.00
Fr-34, 35	D-101-15R, 101-17		175.00	210.00
Fr-36-39	D-101-28-101-31		40.00	50.00
Fr-40	D-101-31A		115.00	135.00
Fr-41, 41A	D-102T1, 102T2		485.00	550.00
Fr-42	D-102-4		755.00	850.00
Fr-43-49	D-102-4A-102-8		200.00	235.00
Fr-50-52	D-102-8A		135.00	175.00
Fr-53-56	D-102-14R-102-17		175.00	185.00
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Fr-61-63A	D-105-1T1-105-17A		275.00	375.00
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Fr-224, 225	D-201-17A-201-19		300.00	400.00
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Fr-240-244	202-12-202-14		32.50	450.00
Fr-245, 246	D-202-15, 202-17		675.00	800.00
Fr-247, 248	D-202-17A, 202-19		800.00	1100.00

SILVER CERTIFICATES

		Catalog	Buying Now
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Fr.259-265	D-205-12—205-15	1200.00	1600.00
Fr.266, 267	D-206-15A, 205-17	475.00	650.00
Fr.268-270	D-205-17A—205-20	1300.00	1750.00
Fr.271-281	D-205-20A—205-31	275.00	400.00
Fr.282	D-205-31A	375.00	450.00
TREASURY NOTES			
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Fr.350-352	D-701-15B—701-19	200.00	250.00
Fr.353-355	D-702-14—702-15A	1000.00	1200.00
Fr.356-358	D-702-15B—702-19	400.00	500.00
Fr.359-361	D-705-14—705-15A	900.00	1100.00
Fr.362-365	D-705-15B—705-20	500.00	550.00
Fr.366-368	D-710-14—710-15A	1100.00	1400.00
Fr.369-371	D-710-15B—710-19	475.00	575.00
Fr.372-374	D-720-14—720-15A	3250.00	3500.00
Fr.375	D-720-17	3600.00	3900.00
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Fr.380-386	D-A301-A—A301-8	500.00	500.00
Fr.387-393	D-A302-A—A302-8	1450.00	1500.00
Fr.394-408	D-A305-1—A305-14	600.00	600.00
Fr.409-423	D-A310-1—A310-17	850.00	850.00
Fr.424-439	D-A320-1—A320-17	950.00	950.00
Fr.466-478	D-B305-9—B305-22	160.00	185.00
Fr.479-492	D-B310-9—B310-22	175.00	185.00
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Fr.532-538	D-B305-14—B305-24	275.00	300.00
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Fr.580-585	D-B320-17—B320-28	1000.00	1100.00
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Fr.-964-1011	D-520A-35 520L-38	57.50	70.00
Fr.-1012-1023	D-550A-35R-35R	425.00	500.00
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Fr.-1179, 1180	D-620-20A, 620-21	1650.00	2500.00
Fr.-1181-1186	D-620-22-620-28	325.00	400.00
Fr.-1187	D-620-31	225.00	231.00
Fr.-1188	D-650-9A	3250.00	3750.00
Fr.-1190-1192	D-650-10-650-14	2500.00	3000.00
Fr.-1193-1197	D-650-20-650-24	800.00	1000.00
Fr.-1198, 1199	D-650-27-650-28	500.00	600.00
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Is The 1882 Alaska Territorial A Phantom?

by Peter Huntoon

The purpose of this article is to briefly describe the steps taken before Alaska was admitted to the Union on January 3, 1959, and to relate these to the labels on the Nationals issued in Alaska.

BACKGROUND

The history of Alaska represents one of the darkest pages of American colonial imperialism. The vast wilderness ceded to us in 1867 following more than one hundred years of Russian rule was never taken seriously by Congress. Instead, this unique, wonderful, and valuable land was the prey of special interest groups who, with the aid of an indifferent Congress, exploited its natural resources. Worse, but by design, the population in Alaska was to remain disenfranchised until 1912.

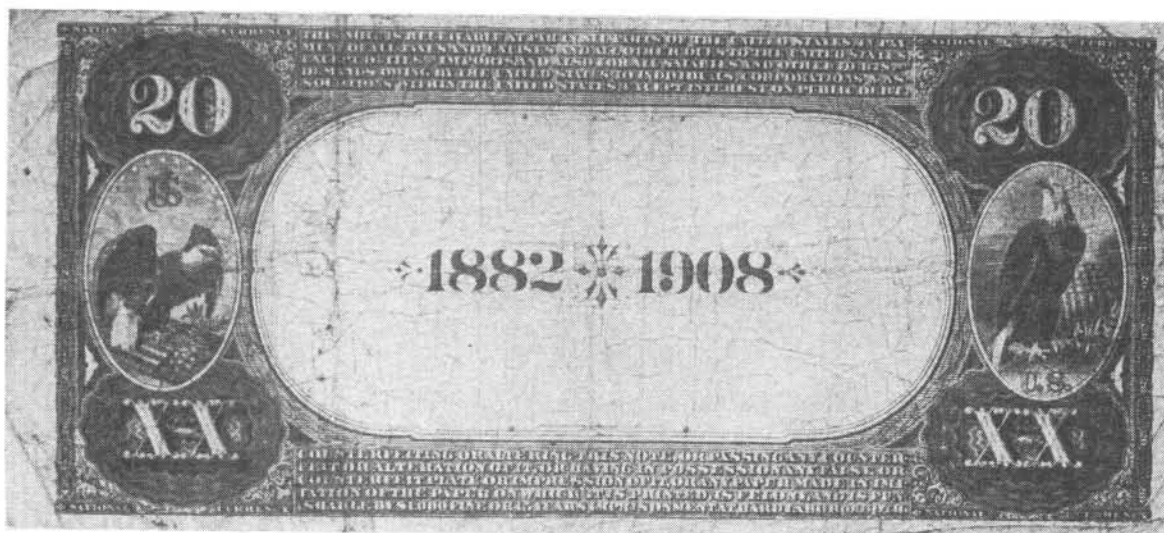
The purchase of Alaska was negotiated between Secretary of State Willard Seward and Baron Edouard Stoeckel, Russian Minister to the United States. The purchase was facilitated by several factors, among them the fact that Alaska was too far from Saint Petersburg for the Czar to effectively rule the land. The wealth in furs that sustained most of Russia's interest was almost depleted. Rumors of gold in the interior aroused Russian concern that the place would become ungovernable, particularly if Americans and Canadians participated in the inevitable rushes. At the time Russia was in dispute with Britain, thus making a sale to the United States that much more attractive. The land was sold for \$7,200,000, about two cents per acre and without formal boundaries.

The Russians, who governed the land under a strict authoritarian hand, moved out as the Americans moved in. However, the Americans did not bring a government with them. For the next 17 years, Congress neglected to enact legislation giving the land any form of civil government. Various commissioners and military men assumed limited jurisdictions over the southeastern panhandle but they did not govern nor were the people who settled the land given any form of representative voice in their affairs.

The normal route to statehood was for a territory to be organized by an Organic Act passed by Congress. Such acts established a civil government, provided for land distributions, and considered other matters necessary to prepare a region for statehood. For Alaska, this process fell flat. Seward's Ice Box was treated differently, much like present day Puerto Rico.

FIRST ORGANIC ACT - 1884

When the Alaskan Organic Act finally passed Congress in 1884, Congressional attitudes were very little improved. Senate Bill 153, drafted by Senator Benjamin Harrison of Indiana, constituted Alaska as a "Civil and Judicial District." This totally inadequate act provided for no representative government; rather a governor, district judge, clerk of court, and four subsidiary judges were appointed by the President. General United States land laws were specifically excluded by the act, although the mining laws were put into effect. The laws of Oregon were declared the law of the District of Alaska so far as they might be applicable; however, there was a major



flaw. The civil government in the Oregon code assumed town and county forms of government, yet both were forbidden in Alaska because the general land laws were excluded from the act. Local governments could not be created, and if they were, their functions could have no legal standing and their mandates could have no authority. No representative, even a non-voting one, was allowed to be seated in Congress. Alaska was formally designated the District of Alaska. Thus was enacted the First Organic Act which became law on May 17, 1884.

Former Alaskan Governor Ernest Gruening (1968, p. 53) wrote:

"Alaska was a civil district in which the civil administration was authorized only to inspect, enforce the laws, and report, yet denied the means either to inspect or enforce.

"Alaska was a judicial district, but Congress had so confused its mandate that no judge could be certain what the law was, and the marshal and his deputies often lacked the wherewithal to enforce a court order or sentence when there was one.

"Alaska was a land district, but without land laws."

The dismal administrative situation that resulted from the First Organic Act was compounded by public apathy and ignorance toward Alaska in the states. It would take major gold rushes before the people in the states would understand or even become aware of the Alaskan situation, and before their representatives would respond. belatedly, tentatively, and with piecemeal legislation to try to correct defects in the First Organic Act.

The first major cry of "gold" came from Juneau in 1860 when gold was discovered along the Inland Waterway by Joseph Juneau and Richard Harris. Next, in 1897, came the Klondike gold discoveries centered around Dawson City, Yukon Territory. The resulting stampede brought 50,000 fortune seekers to the northwest and most traveled through the northern part of the Alaskan panhandle on their way to the gold fields in Canada. Towns such as Skagway and Dyea became major disem-

barkation ports during the years 1897 and 1898. Following the Klondike strikes were those on the golden beaches of Nome in 1900, and Fairbanks in 1902. Nome and Fairbanks were in Alaska, so the fever settled on American soil.

The economic fabric of Alaska between 1884 and the early 1900's was dominated by a small group of very wealthy, politically powerful corporate exploiters — foremost among them the Morgan-Guggenheim copper interests. Civil government, and even basic justice, languished and the people in Alaska remained unable to enjoy the fundamental benefits of government. Gradually, beginning in 1906, Congress felt compelled to enact limited, patchwork reforms, but this process was painfully inadequate and slow.

For the National Bank Note buff, one piece of legislation that was passed in 1906 provided most importantly for the election of a delegate to Congress, and also provided that Alaska should be referred to as the "Territory of Alaska" instead of the "District of Alaska," as it had been previously designated. Gruening (1968, p. 139) writes cynically that this act conferred "a promotion without the expense of territorial government or the self-governmental features inherent in territorial status."

In 1908, the articulate and forceful Judge James Wickersham was elected to serve as delegate to Congress. With his influence sentiment developed in both Alaska and the states for Congress to enact a Second Organic Act that would hopefully establish a territorial form of government for Alaska, and which Alaskans hoped would pave the way for statehood.

SECOND ORGANIC ACT - 1912

On August 24, 1912, President Taft signed into law Alaska's Second Organic Act. For the first time in 54 years, Alaskans could now elect a legislature. Unfortunately, as with previous Alaskan legislation, the Second Organic Act was notable not for what it did, but rather for the powers and rights that it neglected. Land distribution was left in a continuing state of disarray, and many taxing and legislative powers normally awarded to territorial legislatures were specifically precluded or omitted. Alaska in 1912 was formally a Territory, both in

Table 1. Statutory statuses of Alaska
under United States jurisdiction

Status	Period	Reason
None	1867 - 1884	Purchase from Russia
District	1884 - 1912	First Organic Act
Territory	1912 - 1959	Second Organic Act
State	1959 - present	Statehood Act

name and in legal substance, but the people felt cheated of an effective vehicle to transform their land into a state. They were correct in their assessment — it would take another painful 47 years to achieve that goal. A reluctant and usually ignorant U.S. Congress would put occasional patches on the Second Organic Act but the act would prove to be inadequate and consistent with the past legislative history dealing with our northwestern "colony." The First Territorial Legislature assembled in Juneau on March 3rd, 1913.

LABELS ON NATIONALS

Table 1 summarizes the various legal statuses of Alaska. Technically Alaska was renamed a "Territory" in the Delegate Act of 1906 but the term had little meaning.

In order for an Alaskan National Bank Note to accurately reflect the status of Alaska, it should bear the proper status label at the time it was printed. The fact is that most Alaska notes do not properly reflect the standing of the region. Those that do not could be called phantoms! Table 2 summarizes the labels actually found on Alaskan Nationals and the theoretically correct status at the time the notes were printed.

All the large-size notes issued by the First National Bank of Fairbanks carry the designation "District of Alaska." This simply means that the plates were never

altered to reflect the new status of Alaska resulting from the Second Organic Act of 1912. All the Series of 1902 First National Bank of Juneau notes carry only the label "Alaska," the word "Territory" being totally omitted from the plate for some reason. All the 1929 Alaskan notes, regardless of bank, came only with the "Alaska" label.

To answer the question posed by the title of this article: NO! — the 1882 Date Back from Juneau shown here is not a phantom. It was issued when Alaska was a Territory and remains the only known note that properly reflects Alaska's Territorial status. In fact, it is the only Alaska National known that bears the Territory label.

Alaska is unique in having had two Organic Acts prior to attaining statehood. Consequently the District and Territorial issues from Alaska are uniquely distinct from each other. This fact makes Alaska unique in the annals of National Bank Note collecting. There is no parallel situation recorded on notes.

REFERENCES CITED

- Gruening, Ernest, 1968, *The State of Alaska*: Random House, New York, 661 p.
Hulley, Clarence C., 1953, *Alaska, 1741 - 1953*: Binford and Mort, Portland, 406 p.

Table 2. Status of Alaska and actual labels carried on Nationals.

Proper Designation	Applicable Issues	Banks which issued the Type
District of Alaska	Series of 1882 Brown Backs	Juneau?
	Series of 1902 Red Seals	Fairbanks
	Early series of 1882 Date Backs	Juneau?
	Early series of 1902 Date Backs	Fairbanks
Territory of Alaska	Late series of 1882 Date Backs	Juneau
	Late series of 1902 Date Backs	Fairbanks*
	Series of 1902 Blue Seal Plain Backs	Juneau,* Fairbanks*
	Series of 1929 notes	Juneau,* Fairbanks,* Ketchikan*

(*) indicates that the notes from the bank carry the wrong status label.

(?) indicates that no notes of this vintage are known.

A Check List Of Some Script Printed From Three Basic Plates

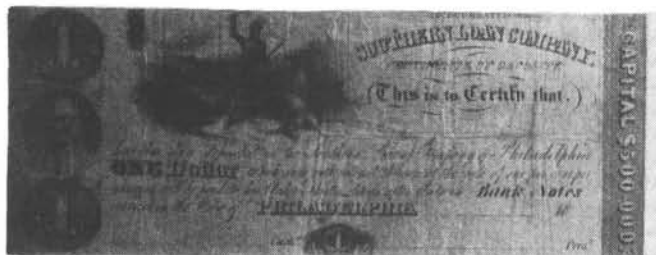
by William J. Harrison



R.G. Harrison's business card.



The Eastern Shore Railroad Company note with original use of "early railroad train" vignette.



The Southern Loan Company note with original use of "the kill" vignette.

In the process of collecting and making a check list of obsolete bank notes engraved and printed by various members of the Harrison family, I did not include certain notes and scrip which showed certain vignettes or portraits that were originally engraved by Richard Granville Harrison and first appeared on bank notes engraved by him, and later used on bank notes or scrip showing other engraving or printing company's imprints. This use of the same engraved vignettes by different engraving companies became possible with the discovery of the process of engraving on soft steel, then hardening the steel plate, and making transfer rolls, etc. Thus it was possible to make numerous duplicates of engraved vignettes. As a result, engravers sometimes sold their vignettes to other engraving firms, or when they joined other partnerships, added their plates to the stock of the partnership. Accordingly, one man's work can be found on notes engraved or composed by other engraving companies.

The following is a descriptive list of certain vignettes and portraits that were engraved by R.G. Harrison, and illustrations of the notes on which they were first used. These engravings were used later on three specific steel plates made for use as scrip in several states.

1. The Early Railroad Train. Originally used on:
 - A. R.G. Harrison's business card done in the form of a bank note on bank note paper.
 - B. The \$5, \$10, and \$20 notes of the Eastern Shore Railroad Company.
2. "The Kill" or "Death of a Stag". Originally used on:
 - A. R.G. Harrison's business card.
 - B. The \$1 Southern Loan Company, Philadelphia note.
3. Portraits of Washington and Franklin. Originally used on:
 - A. The Kensington Savings Institution, Philadelphia notes of \$1, \$2, and \$3.
 - B. Bridgeton, N.J. notes J.L. Southard \$1 (Wait # 195)
G.D. Wall \$3. (Wait #196)
4. The Two Funnel Sidewheeler Steamship. Originally used on:
 - A. Bridgeton, N.J. note. G.D. Wall \$3 (Wait # 196)

Although these vignettes are not "signed" by R.G. Harrison, I do not believe he would have used any other engraver's work on his business card which shows the



Kensington Savings Institute note with original use of Franklin and Washington vignettes.

Early Railroad Train and "The Kill" or "Death of a Stag". There is no question about the Washington and Franklin portraits, as they do carry his engraver's imprint. They appear not only on the Kensington Savings Institution notes, but also on the Bridgeton, N.J. notes, which have for the central vignette the Two Funnel Side-wheeler Steamship. The Bridgeton, N.J. notes happen to be proofs which I found in the Library Company of Philadelphia collection, together with other R.G. Harrison proofs of notes of the Merchants Bank of New York, made at various stages of the progress of the engraving. This fact leads me to suspect that the proofs came from R.G. Harrison's estate.

During the financial depression of the late 1830s, coins became very scarce and many merchants, cities, counties and banks issued their own fractional scrip. In the 1977 NASCA sale of the Guervrelian collection, the item #1226, a Borough of Bellefonte, Pa. scrip note for 12½¢ date 1842, carries a foot note which indicates this scarcity of coins, stating, "Bellefonte was among 30 towns authorized by Pennsylvania to emit notes from 1837 to 1842..."

There are three specific steel plates, each of six notes, two wide and three down, with engraved vignettes or portraits at each end and in the center which contain the R.G. Harrison engravings described above. The sheets from these three engraved plates were printed without any wording in the body of the note or denominations or counters. Who composed the make-up of these steel plates and printed the engraved sheets is not known. The wording indicating the issuer, location, counters and denominations was added by letter press printing at a later time, either in Philadelphia by E. Morris or by Manley and Orr, or others, or perhaps by a printer in the city or town of issue.

The three parallel pairs of notes on each sheet are designated in the check list as A for the top pair, B for the middle pair and C for the bottom pair, showing when known, the denomination used on each of the six notes. When it is known that different denominations were used on each note of a pair, the notes are identified as A1 and A2, or B1 and B2, or C1 and C2. When the denomination of any pair is unknown, it will be signified by a question mark.

The issue of this scrip was determined from numerous sources, such as the lists of obsolete notes and scrip by states published in book form by our SPMC, and so indicated in the check list by the compiler's name, ie. Freeman, Leggett or Wait; the various monographs on scrip



G.D. Wall note with original use of two funnel sidewheeler steamship vignette.



Plate 1 (half of specimen sheet with printed "San Francisco").

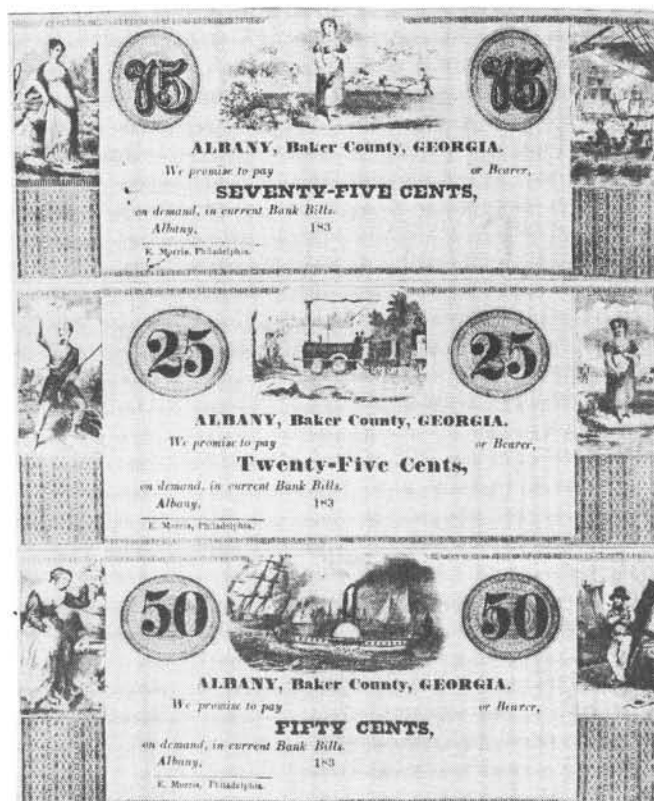


Plate 2 (half of sheet of unused merchant's scrip).



Plate 2 (half of sheet of six).

published by Dr. J. Muscalus; the NASCA auction catalogs; Richard Hooper's Pennsylvania records; and the extensive note collection of the Western Reserve Historical Society, Mr. Meredith Colket, Director, indicated as WR.

The first of these plates (No. 1) described will be the one showing the Washington and Franklin portraits on each end of each note. This plate, which the writer now owns, still faintly shows the R.G. Harrison sc. imprint in the steel under the Franklin portrait, and sometimes the imprint shows faintly on the printed scrip. The vignettes in the center of these notes are as follows:

- A. The top pair. A winged cherub writing on a stone tablet.
- B. The middle pair. A woman standing by an urn on an altar.
- C. The bottom pair. Perry on Lake Erie. (After T. Birch, Phila.)

The following is a list of the scrip issued on the Plate 1. sheets.

City	Issuer, Denominations	Date	Imprint Source
ALABAMA			
Clinton	The Clinton Change Company A - 12½¢, B - 50¢, C - ?	1838	no imprint NASCA 1978 Clark
Clinton	The Farmers Banking Association A - 12½¢, B - 12½¢, C - 25¢	1839	no imprint WR, NASCA 1978 Clark
Olney	Merchants scrip	1838	Manley & Orr.

City	Issuer, Denomination	Date	Imprint Source
	A - 12½¢, B - 25¢, C - 50¢	WR	
ARKANSAS			
Fayetteville	The Corporation of the Town A - \$2, B - \$3, C - 41	1842	no imprint WR
CALIFORNIA			
San Francisco	Sample scrip ? A - \$10, B - \$20, C - \$50	18--	no imprint WR, NASCA 1977 Md. H.S.
FLORIDA			
Tallahassee	Post Office A - ?, B - ?, C - 75¢	1839	no imprint Freeman
GEORGIA			
Cuthbert	Merchants scrip A - ?, B - 25¢, C - \$1	1842	Manley & Orr. Muscalus
MARYLAND			
Port Deposit	Merchants scrip A - \$1, B - \$1, C - \$1	1840	Manley & Orr Chase N.B.
Woodville	Merchants scrip A - 25¢, B - #1, C1 - \$3, C2 - \$2	18--	no imprint WR
MISSISSIPPI			
Jackson	Corporation of Jackson A - ?, B - 50¢, C - ?	1839	no imprint Leggett
Philadelphia	The U.S. Sub-treasurer A - 25¢, B - 50¢, B2 - \$1, C1 - ?, C2 - 12½¢		no imprint WR
OHIO			
Marietta	M.L. Wilson A - ?, B - \$1, C - \$3	1845	no imprint NASCA 1978 Clark



Plate 3 (specimen sheet of six with printed "San Francisco").

City	Issuer, Denomination	Date	Imprint Source
PENNSYLVANIA			
Brandon	Corporation of Brandon A - 12½¢, B - 25¢, C - 50¢	183- WR	no imprint
Catawissa	Merchants scrip A - \$1, B - \$2, C - \$3	1840 NASCA	Manley & Orr
Gaysport	Borough of Gaysport A1 - 6¼¢, A2 - 6¼¢, B1 - 12½¢, B2 - 25¢, C1 - 50¢, C2 - \$1	1977 Md. H.S. WR	no imprint
Sunbury	Treasurer of Northumberland County A1 - 12½¢, A2 - ?, B1 - 25¢, B2 - 50¢, C1 - \$1, C2 - \$2	1838 WR, Hooper	no imprint
Towanda	Treasurer of Bradford County A - \$1, B - \$2, C - \$3	184- WR	no imprint
York	Scrip of M. Morris A - 6¼¢, B - 25¢, C - ?	1837 NASCA 1978 Clark	E. Morris
TENNESSEE			
Nashville	Otis Arnold & Company A1 - \$1, A2 - \$1, B1 - \$2, B2 - \$2, C1 - \$3 C2 - \$1 "Otis Arnold & Co. 667 sheets"	1838 NASCA 1977 Md. H.S.	no imprint

The second plate No. 2 also consists of six notes, two wide and three down.

A. The top two notes show:

Left end: A woman standing by an urn on an altar.
Right end: Perry on Lake Erie.
Center: A girl in a field.

B. The middle two notes show:

Left end: "The Kill" or "Death of a Stag".
Right end: A girl in a field.
Center: The Early Railroad Train.

C. The bottom two notes show:

Left end: Liberty seated.
Right end: Sailor leaning against an anchor.
Center: Two Funnel Sidewheeler Steamship.

The following is a list of the scrip issued on the Plate 2. sheets.

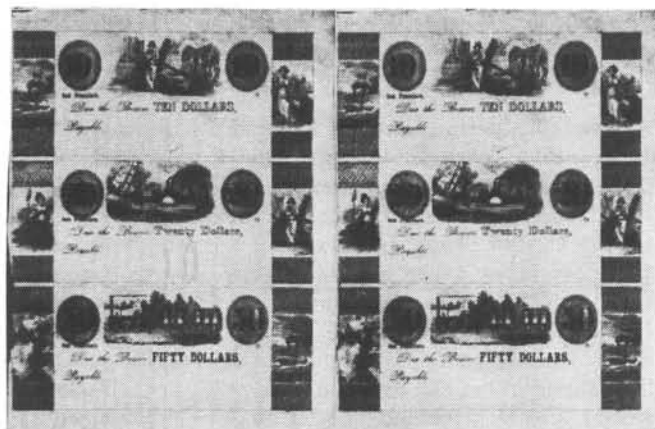


Plate 3 (right half of specimen sheet with printed "San Francisco").

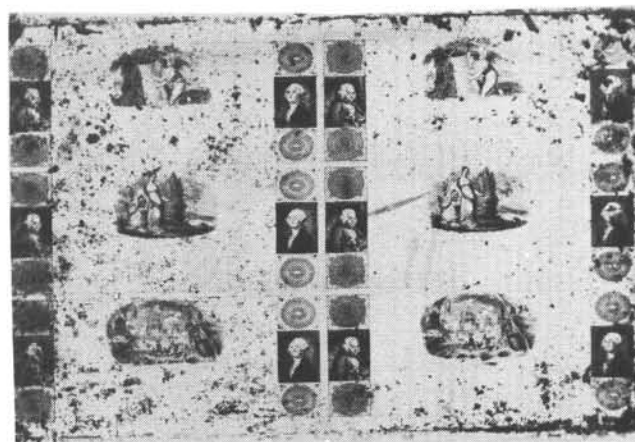


Plate 1 (a recent print from the original plate showing corrosion of the steel).

City	Issuer, Denomination	Date	Imprint Source
ALABAMA			
Demopolis	The Farmers Banking Association A - 50¢, B - 50¢, C - 50¢	1839 NASCA 1978 Clark	no imprint
Tuskaloosa	The Mayor & Aldermen of City A - ?, B - 12½¢, C - 12½¢	1838 NASCA 1978 Clark	no imprint
GEORGIA			
Albany	Unused merchants scrip A - 75¢, B - 25¢, C - 50¢	183- WR	E. Morris
Hawkinsville	Merchants scrip A - \$2, B - ?, C - ?	1839 Muscalus	no imprint
Monticello	Merchants scrip A - 6¼¢, B - ?, C - ?	183- Muscalus	no imprint
MARYLAND			
Alleghany County	Chesapeake & Ohio Canal Tunnel A - \$1, B - 50¢, C - 12½¢	1838 Muscalus	E. Morris
Berlin	Unused merchants scrip A - 12½¢, B - 25¢, C - ?	1837 WR	E. Morris
MISSISSIPPI			
Clinton	The Citizens Change Banking Co. A1 - \$1, A2 - \$3, B - 50¢, C - 50¢	1838 Leggett	no imprint
Madisonville	The Madisonville and Pearl River Turnpike Company A - ?, B - 50¢, C - ?	18- WR	no imprint
Winchester	Store of Lang & Shaw A1 - 6¼¢, A2 - 12½¢, B1 - 25¢, B2 - 50¢, C1 - \$1, C2 - ?	183- Muscalus, Leggett	no imprint
NEW JERSEY			
Chew's Landing	Robert Chew A - 6¼¢, B - 12½¢, C - 50¢	1838 Wait	no imprint
Dennis Creek	C.C. Williams A - 25¢, B - 50¢, C - 50¢	1837 Wait	E. Morris
Milville	Schetter Glass Workes A - ?, B - ?, C - 5¢	1837 Wait	no imprint
Trenton	City of Trenton A1 - 50¢, A2 - ?, B1 - 12½¢, B2 - 25¢, C1 - 15¢, C2 - ?	1837 Wait	no imprint
NORTH CAROLINA			
Greensboro	Mount Hecla Steam Cotton Mills A - 12½¢, B - 25¢, C - 50¢	1837 NASCA 1977 Md. H.S.	E. Morris

City	Issuer, Denomination	Date	Imprint Source
OHIO			
Bridgeport	Merchants scrip To William Hall, Wheeling, West Va. A - 6¼¢, B - ?, C - ?	ND	no imprint Muscalus
Ohio City	The Cuyahoga Steam Furnace Co. A - ?, B - ?, C - 50¢	183- WR	E. Morris
PENNSYLVANIA			
Danville	Merchants scrip A - 12½¢, B - 25¢, C - 50¢	1837	no imprint W.J.H.
Harrisburg	Wisconisco Canal and Coal Co. A - 25¢, B - 50¢, C1 - \$1, C2 - \$2	1838	no imprint Hooper
Lewisburg	Northumberland Bank A - ?, B - \$2, C - ?	1838	no imprint Chase N.B.
Lewisburg	S. Wertz & Co. A - 50¢, B - \$1, C - ?	1838	E. Morris Hooper
Martinsburg	The Merchants Association A - 6¼¢, B - 12½¢, C - 50¢	183- WR	no imprint
Philadelphia	The Gerard Loan Co. A - 5¢, B - 10¢, C1 - 25¢, C2 - 50¢	1837	no imprint Muscalus, NASCA 1978 Clark
Sunbury	Merchants scrip A - ?, B - ?, C1 - 6¼¢, C2 - 12½¢	1838	E. Morris Hooper
Wrightsville	The Wrightsville Borough Loan A - 25¢, B - 50¢, C - \$1	1838	no imprint WR, Muscalus
VIRGINIA			
Falmouth	Falmouth Savings Institution A1 - 50¢, A2 - \$2, B - 25¢, C - \$1	18- Affleck	no imprint
Fredericksburg	Fredericksburg Savings Institution A - 25¢, B - ?, C - 0	183- Affleck	no imprint
Richmond	Union Savings Institution A - 25¢, B - 50¢, C - \$1	1838 Affleck	no imprint

The third plate or No. 3 also consists of six notes, two wide and three down.

A. The top two notes show: —

Left end. A steam ferry, funnels smoking.

Right end. Justice seated with scales.

Center. Sailor leaning against an anchor.

B. The middle two notes show: —

Left end. Justice seated with scales.

Right end. Sailor leaning against an anchor.

Center. Two Funnel Sidewheeler Steamship.

C. The bottom two notes show: —

Left end. A woman seated by flower urn.

Right end. A steam ferry, funnels smoking.

Center. The Early Railroad Train.

The following is a list of the scrip issued on the Plate 3. sheets.

City	Issuer, Denominations	Date	Imprint Source
ALABAMA			
Gainsville	Merchants scrip A - 25¢, B - 50¢, C - \$1	1838	no imprint WR
Marion	The Marion Change Association A - 12½¢, B 25¢, C - 6¼¢	183- WR	no imprint
CALIFORNIA			
San Francisco	Specimen scrip ? A - \$10, B - \$20, C - \$50	18 - WR	no imprint

City	Issuer, Denomination	Date	Imprint Source
MISSISSIPPI			
Livingston	The Town of Livingston A - \$1, B - ?, C - 12½¢	1838	no imprint Leggett, NASCA 1978 Clark
Madisonville	The Bank of Madison County A - 12½¢, B - 12½¢, C - 12½¢	183- WR	no imprint
NEW JERSEY			
Port Elizabeth	Unused merchants scrip A - ?, B - 6¼¢, C - 10¢ Also used by Eagle Glass Works Store	184- WR Wait	no imprint
CANAL DOVER			
Canal Dover	The Dover Exchange A1 - 25¢, A2 - 50¢, B - 6¼¢, C - ? The Merchants Company of Dover A - 50¢, B - 50¢, C1 - 25¢, C2 - 12½¢	1838	no imprint Crisswell 1838 ANA
PENNSYLVANIA			
Brownsville	The Corporation of Brownsville A - 12½¢, B - 25¢, C - 50¢	183- WR	no imprint
Emeline Furnace	Town not listed 12½¢, 25¢, 50¢, \$1, \$2 Note position not known	1840	Manley & Orr Hooper
Minersville	Unused merchants scrip A - \$1, B - 50¢, C - 25¢	183- WR	no imprint
Sunbury	Merchants scrip A - 25¢, B - ?, C - 6¼¢	1838	E. Morris NASCA 1978 N.E. Coll., Hooper
Womelsdorf	Borough of Womelsdorf A - \$3, B - \$2, C - \$2	1838 WR	no imprint

TENNESSEE

Nashville	The Planters Bank of Tennessee A - ?, B - \$1, C - ?	1838	E. Morris WR
Nashville	The Union Bank of Tennessee A1 - 6¼¢, A2 - \$2, B1 - 12½¢, B2 - \$3, C1 - 75¢, C2 - \$1	1838	E. Morris WR
Randolph	The Merchants Association of Randolph A - \$10, B - \$20, C - \$5	1838	no imprint WR

VIRGINIA

Poplar Bottom	Baltimore & Ohio Railroad A1 - 12½¢, A2 - 25¢, B1 - 50¢, B2 - \$1 C1 - \$2, C2 - \$1	183- Affleck	E. Morris
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After considering the wide use and distribution of the scrip printed from these three steel engraved plates, I doubt if any designs or plates had a greater use or distribution until the standardization of designs was made on the United States Government currency. I am sure there are many other issuers of scrip who used one of these specific sheets which have not been included in this list. Accordingly I welcome any and all additions for which I would be most grateful. Perhaps and hopefully a supplemental list can eventually be published. In conclusion, I wish to acknowledge with appreciation the contributions to the list received from Mr. Richard Hooper, Dr. John Muscalus, and Mr. Meredith Colket, Director of the Western Reserve Historical Society.



RECLASSIFYING THE 1862 \$1 LEGAL TENDERS

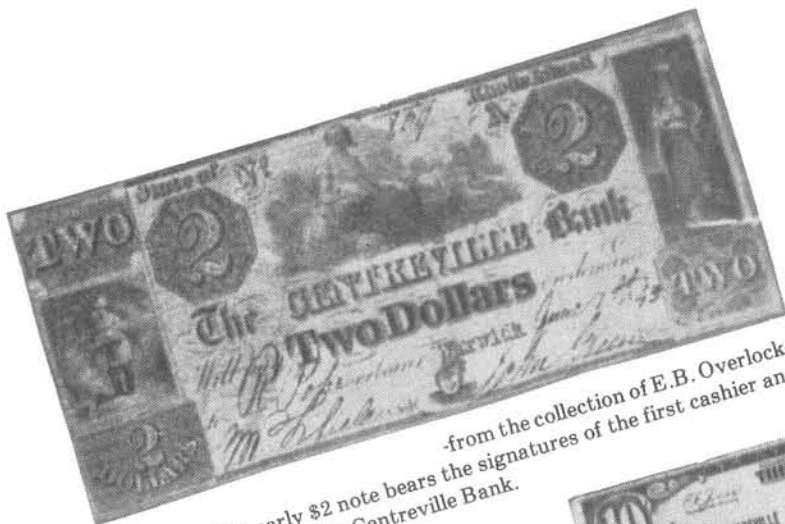
Sharing Dr. Sheldon's wish for accurate chronology (in Sheldon's case, of copper cents, in mine, of paper money issues), I have tried to put in order what material I have about the earliest \$1.00 Legal Tender Notes — those known since 1953 as Friedberg 16 and 17. The plates are numbered at the left — above and to the left of the check letter — but for studies in chronology they are practically worthless. Early plates were used throughout the issue, later ones before the middle of it. All were made, apparently, before it got well started, and whenever any were required someone simply stuck his hand in and pulled out whatever came to hand. The only basis for chronology is in the number of the SERIES, shown at the beginning to the left and later to the right of "Act of July 11th 1862" at the top of the face of the note, and when we make a list of these we see an interesting pattern, different in many ways from any listing of them that has been attempted anywhere.

The notes of Series 1 are in a category by themselves, the serial number being superimposed on the seal. While reading "NATIONAL . . . American," they have no monogram, but otherwise are just like all the other notes from Series 15 through Series 151 except for an occasional maverick and those of Series 202 and 203 — a curious reversion to this early type, whose salient features are the monogram, the word "American," and the Series to the left of the date. The mavericks of these are those without the monogram, of which I have heard of three: a Series 7, said to have been in Stack's sale at the Metropolitan Convention of 1956, and Series 7 and 73, reported to me by Walter Breen. All three, incidentally, are reported to me as having "American" to the left and "NATIONAL" to the right, though Series 1 was also thus reported, and I have never seen one with them in this order. Series 1 and these three mavericks make this variety the rarest, as the last two Donlons have remarked, while those with monograms are fairly common. Those with monograms are listed in the latest Friedberg as 17a's, while those without it are described as 17's.

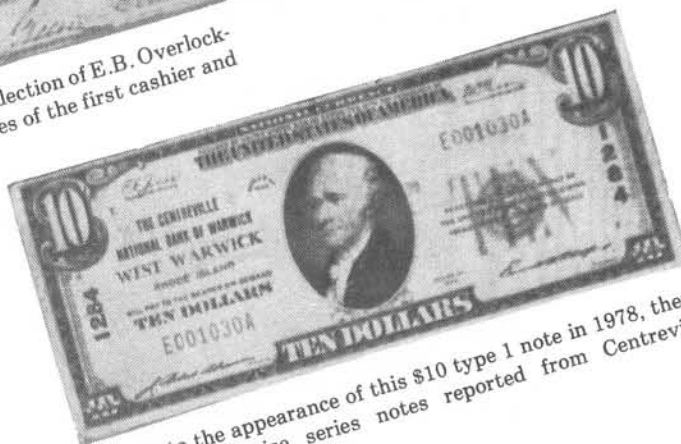
As I have said, two Series — 202 and 203 — are of the type of Series 15 to 151; but other than those whatever

notes I have seen or had reported to me from Series 171 through Series 284 — again with three exceptions — are without the monogram, and all without any exception read "NATIONAL . . . NATIONAL," but somewhere in the vicinity of Series 235 Series is shifted to the right of the date. This seems to me to be a much more important change than the presence or absence of the monogram: a great deal less sporadic than its omission or inclusion, and amenable — as these are not — to chronology. The 16's as Friedberg now describes these later Series without the monogram, are reasonably common in both placings of the SERIES, and the mavericks in both should be quite rare. In fact, I know of only one Series — the 215 — of the "NATIONAL . . . NATIONAL'S" that has the monogram, and this is a very peculiar and baffling Series. Mine is as described, but Breen reports both one without the monogram and one with Series to the right. I would like to hear from all who have that Series, with a full description of their notes. The mavericks of those with Series to the right are Series 252 and Series 276 — both reported to me by Breen — and these should be as scarce as 215's, while both the notes from Series 171 to Series 234 except the 215's and those from 238 to 284 except the 252 and 276 are quite as common as the 15-151's.

I should feel inclined to speak of three extended Types of all these \$1.00 Legal Tenders, then, with the mavericks of each and one "experimental" — Series 1. The three are these: the NATIONAL-Americans with monogram; the NATIONAL-NATIONALS without it, with Series to the left of the date; and the NATIONAL-NATIONALS without it, with Series to the right of the date. All others, aside from the experimental, are mavericks and should be treated as such. The 17's in Friedberg's Ninth Edition are, I'm sure, the rarest, as they're said to be; but both varieties of 16a's are also rare, and I myself should like to get a Type III maverick, or even hear of one from anyone who owns one. I should also like to hear just where the break occurs between the "Series lefts" and "Series rights." I know 233 is left and 238 is right, but what about the four between?



This early \$2 note bears the signatures of the first cashier and president of The Centreville Bank.



Prior to the appearance of this \$10 type 1 note in 1978, there were no small-size series notes reported from Centreville National Bank.

THE CENTREVILLE BANK

150 Years of Service to Rhode Island



from the collection of E.B. Overlock-
A rather unwelcome tribute to the strength of The Centreville Bank is this \$1 note altered from the Tiverton Bank which failed in 1857.



by Frank Bennett

For 150 years The Centreville Bank, now Centreville National Bank, has been a symbol of strength, integrity and public confidence to the people it serves in that part of Rhode Island known as the Pawtuxet Valley. Since 1828, when it opened its doors, the bank has given continuous service, a record equalled by few banks in our country. The long road has not been easy as there have been many lean years for the Pawtuxet Valley and for the bank. Able management enabled this institution to weather every storm, keeping pace in the services it rendered with the needs of the community.

Originally located in the village of Centreville, the bank moved to Artich in 1901 when the demand for services dictated the need for a larger facility. This was a logical location since Artich had become the business center of the Valley. Business grew as the new location made the bank even more convenient for the community. Years of experience won ever widening confidence and within 27 years it was necessary to build even larger quarters. In 1928, a new building was built on Main Street in Artich and is still in use today.

At this time, when other Rhode Island banks have been liquidated or absorbed by larger banks, Centreville National is still going strong on its own, a fact proved by the opening of their first branch office a few years ago.

The bank notes from The Centreville Bank do not appear on the market very often. I have seen notes of the \$1.00, \$2.00, \$5.00 and \$10.00 denominations. The bank also issued \$3.00, \$50.00 and \$100.00 notes. Notes from Centreville National Bank seem to be equally scarce. Table 2 shows the types and denominations issued along with the serial numbers. An original series \$2.00 is the only first charter note reported and no second charter notes are known. A third charter \$10.00 1902-1908 back appeared in an auction last year and a \$10.00 plain back is also known. A 1929 type 1 \$10 turned up recently and is the only small-size note known from this bank. This note reflects the change in name of the western part of Warwick, which became West Warwick in 1913.

If any readers know of notes not reported please drop me a line at P.O. Box 8153, Coral Springs, FL 33065.

Signature combinations appearing on bank notes from The Centreville Bank and Centreville National Bank.

	CASHIER	PRESIDENT
1828-1852	Moses Fifield	John Greene
1852-1857	Moses Fifield	Cyrus Harris
1857-1865	Moses Fifield, Jr.	Cyrus Harris
1865-1879	Moses Fifield, Jr.	Jonathan Brayton
1879-1886	Moses Fifield, Jr.	Ezra J. Cady
1886-1895	Moses Fifield, Jr.	Enos Lapham
1895-1900	Moses Fifield, Jr.	George B. Waterhouse
1900-1918	Thomas W.D. Clarke	George B. Waterhouse
1918-1923	Everett W. Whitford	George B. Waterhouse
1924- *	J. Robert Abramson	Everett W. Whitford

* Mr. Abramson and Mr. Whitford remained in office together after the note issuing period came to an end in 1935.

THE CENTREVILLE NATIONAL BANK OF WARWICK

First Charter Original Series

1 -1 -1 -2 plate	serials	1 - 2830
5 -5 -5 -5 plate	serials	1 - 3500
10-10-10-20 plate	serials	1 - 2000

First Charter Series of 1875

10-10-10-20 plate	serials	1 - 2940
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Second Charter Brown Backs

10-10-10-20 plate	serials	1 - 5840
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Third Charter Red Seals

10-10-10-20 plate	serials	1 - 1900
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Third Charter 1902-1908 Backs

10-10-10-20 plate	serials	1 - 4700
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Third Charter Plain Back Blue Seals

10-10-10-20 plate	serials	4701 - 11983
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1929 Series

10 type 1	serials	1 - 1312
20 type 1	serials	1 - 362
5 type 2	serials	1 - 324
10 type 2	serials	1 - 1565
20 type 2	serials	1 - 475

Basics in U.S. Paper Money

by Terry Vavra

QUESTION: I am now collecting small size U.S. paper currency and all of my notes are in Crisp Uncirculated condition. The only note that I do not have is the 1928E one dollar Silver Certificate (Fr#1605). In this condition, the note retails for approximately \$950. Would it be better to obtain the note in lesser condition to complete my collection or wait until I can afford the note in Crisp Uncirculated? If it would be better to obtain the note in a lesser condition, what would be the best grade to obtain it in? AY, Anaheim CA.

ANSWER: This is a very good question as many collectors at one time or another have come up against the same type of a situation.

The 1928E one dollar Silver Certificate, especially in Crisp Uncirculated condition, is indeed a tough one to get! Being the key to the series (\$1.00 Silver Certificates), it is much in demand and commands top price when available. With prices on scarcer small size U.S. currency rising steadily, it would appear that the best advice would be first to try to acquire a note in the highest grade that you can afford. Since your collection is in Crisp Uncirculated condition, I would not recommend any grade lower than Very Fine condition. A fairly bright and crisp Very Fine note would fit into your collection much better than one of a lower grade. After this is accomplished, it would be possible to "trade up" to the next highest grade within your means and so on until you are able to obtain the Crisp Uncirculated note that you need to complete your collection.

This method of acquiring your 1928E would allow you to complete your collection and at the same time have a note that would be rising in value while you are saving your money to buy the higher grade note. Using this method, you would not have the large outlay of cash necessary if you were to buy the Crisp Uncirculated specimen at the outset.

QUESTION: My question is how to tell if a note has been washed or otherwise cleaned? Specifically, I received a \$2.00 note of 1869 (Fr#42) from a large dealer on the east coast. This note was bought to upgrade a Good/Very Good note with breaks in the folds. The note that I received was grade Fine but in comparing the two, I noted that the green on the back of the Fine note was quite a bit lighter in color than the Good/Very Good note. Also, on the face of the note, Jefferson's portrait was not as clear; in fact, it was quite fuzzy looking.

Due to these facts, I sent the note back as I thought it may have been washed or otherwise cleaned. I would like to know if this is a correct assumption and if not, what is the cause of the difference in these two notes of the same issuing period? P.B., Phoenix, AZ.

ANSWER: Notes that have been "doctored" can, at times, be very difficult to detect! Generally speaking, a note in Fine condition or below will be heavily soiled and have many folds and creases throughout the design. If a note in this grade has been laundered, at first glance it

will have an unnatural appearance. Washing removes the surface soil as well as the soil which has accumulated in the folds and creases. When this happens, these folds and creases become very bright and noticeable, especially in the dark area of the portrait on the obverse and in other dark printed areas on the note. Close examination of the silk fibers running through the note on large size currency can also be a give away. Washing of the surface of the paper will loosen these fibers and either make them protrude or come out completely if the note has been "scrubbed" and this will leave white areas where the fibers were embedded. Most notes that have been washed have also been pressed or ironed. This is done to make the note lay flat and even, which also will give an unnatural appearance to a note that has seen quite a bit of circulation.

Comparing two notes of the same period or series (as you have done) is another way of checking for tampering but may not be a very reliable method. At the time some of these early notes were printed, the inks used were not always uniform and different color varieties did occur. Also, notes that have come in contact with sunlight or other types of bright light over a period of time tend to fade and this makes detection all the more difficult.

Processed notes have been around for quite a long time and will continue to plague our hobby for a long time to come. Until you acquire the experience that is necessary in this type of situation, deal only with a reputable and knowledgeable dealer who specializes in the area of paper money.

QUESTION: Although I have been collecting world bank notes for about six years, including some United States small size notes, I am at a loss as to what some collectors mean when they refer to "COPE" and "BLOCK" when advertising to buy or sell United States currency. Can you explain what these terms mean? ND New York, Ny.

ANSWER: "COPE" is the abbreviation for Currency Overprinting and Processing Equipment. This equipment was first used on the 1969B series Federal Reserve Notes. After the first and second (back and face) printing, the sheets of notes are transported along a conveyor-like device to the COPE equipment. Here, the sheets are cut, receive the third (overprinting) printing, and then are packaged for distribution to the Federal Reserve Banks. At the time, both the COPE and the old Equipment were in use at the same time. The COPE notes had a slightly different appearance than the regular notes, and this caused collectors to search for notes of both types, hence the popularity of the term COPE.

On U.S. Notes, Silver Certificates, and Gold Certificates, there are prefix and suffix letters in the serial numbers (Example: A34563672B). The combination of the prefix and suffix letters are called "BLOCKS." the BLOCK number for the illustration would be BLOCK A-B. On replacement or "star" notes (Example: *34563672B) the BLOCK number would be BLOCK *-B. On Federal Reserve Notes, the prefix letter in the serial number is always the same as the letter designating the Federal Reserve District (A for Boston, B for New York, C for Philadelphia, etc.) This letter also appears in the black seal to the left of the portrait on the face of the note. Since

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The Banknotes of Reza Shah Pahlavi

by Robert L. Clarke

Editor's Note: This study was published originally in *Calcoin News* Summer 1978 and Fall 1978, Vol. 33, Nos. 3-4. It is being reprinted here through the courtesy of the author and Virginia M. Hall, editor. The second installment appears below; the first appeared in the January/February 1979 issue. Our thanks go to Ms. Hall, the author, and the California State Numismatic Association, publishers of *Calcoin News*, for the opportunity to make this work available to our membership and for furnishing the illustrations. BRM)

The first installment listed the Iranian banknotes of Reza Shah Pahlavi in the Small Hat and Large Hat designs. This article is devoted to those of the Without Hat design which were issued from S.H. 1315 to 1321 (1936 to 1942). This group is more extensive than the first two when one considers the numerous overprints showing their date of issue.

The naming of the designs of Iranian banknotes are those used in Iran. The Small Hat and Large Hat designations are obvious from the notes. Actually the reason for the Without Hat label also is obvious, but why not call it the Bare Head design? I asked this question and was told that it sounded disrespectful. After all, Reza is known in Iranian history as Reza Shah the Great and the list of his accomplishments easily qualify him for this honor.

In present day Iran one hears that Reza was neutral in the early days of World War II, but in fact he was pro-German. This caused his downfall when the British and

Russians invaded Iran in order to insure a supply route to Russia for the Western allies. Reza was forced to abdicate in favor of his son, and was exiled first to the island of Mauritius in the Indian Ocean and later to South Africa where he died of a broken heart. His body now lies in a Napoleonic-like tomb in Rey, a suburb of Tehran. A trip to this tomb is a must for tourists and visiting foreign dignitaries lay a wreath there in recognition of his greatness.

We see German signatures on Reza's early notes but these officials eventually were charged with banking irregularities and ousted. Reza had had his fill of British bankers as exemplified by those of the Imperial Bank of Persia. One result was that his first Without Hat notes used the French language on their reverses. Reza, however, tried to discontinue or play down the Western influence in his country and we find that the later Without Hat notes had only Persian language. Although these notes surely were printed in Great Britain, no printer's line is found on any Without Hat notes.

Without Hat Design — Dated Farvardin (first Iranian month) and 1315, 1316 or 1317 (Mar.-Apr. 1936, 1937 or 1938). Notes may exist which are not listed below.

Features common to all denominations:

Obverse: On right — medallion portrait of Reza Shah, head and upper torso, in military uniform without hat, facing left. Denomination shown in each corner in Persian numerals. Bank Melli Iran in Persian at top with value in Persian script centered beneath. Date centered beneath

the script value except on the 20 Rials where the date is in the lower left field

Signatures of Government Inspector, Abdolhossein Hazheer, on left and Bank Director, Amir Khosravi, on right.

Rectangular panel at lower center with penalty clause for counterfeiting given in Persian script. No printer's line shown.

Reverse: Bank Melli Iran in French or Persian at the top. Denomination shown in each corner either in Latin numbers as rials or in Persian script.

Penalty clause in a rectangle at lower center on French back notes.

1315 issue with Latin serial numbers and French lettering on reverse



B-7 obverse

Only note of the Without Hat type with 1315 date, which is near center of design. Dark box at lower center contains the counterfeiting penalty clause



B-6 reverse

Caspian farmland scene with Alborz Mountains in background. Legend in French. Rectangular box at lower center contains the counterfeiting penalty clause

B-7 10 Rials

Color — Purple with four red serial numbers.

Size — 130 by 70 millimeters

Watermark — Pahlavi Crown in left obverse field

Distinctive features of the design — Obverse, the Shah's eyes are more closed and his mustache is heavier than on all later notes of this design

The date on the obverse is larger than on all later issues.

This is the only note that shows the above features. Reverse, a view of the Caspian farmland with Alborz Mountains in the background

1316 Issue with Latin serial numbers and French lettering on reverse.

All notes are dated Farvardin 1316 in the obverse designs.

All denominations are known with "SPECIMEN" perforated therein.

A-8 5 Rials

Color — Brown red with two black serial numbers.

Size — 120 by 63 millimeters.

Watermark — Pahlavi Crown in left obverse field.

Distinctive features of the design — Reverse, tomb of the biblical prophet, Daniel, located at Shush (Susa). This note is unreported without the overprint and probably never was issued except in overprinted form as A-9 below.

B-8 10 Rials

Color — Purple with four red serial numbers.

Size — 130 by 70 millimeters.

Watermark — Pahlavi Crown in left obverse field

Obverse and reverse features as for B-7 except for the Shah's eyes which are more open and his mustache which has a closer trim.

C-8 20 Rials

Color — Orange with four black serial numbers.

Size — 140 by 80 millimeters.

Watermark — Pahlavi Crown in left obverse field.

Distinctive features of the design — Obverse, Lion and Sun with crown in a small medallion with a view of the ruins of Persepolis beneath. Two Persepolis type columns topped with two headed bulls, one on either side. Reverse, railroad bridges climbing through the Alborz Mountains with a train on the highest bridge.

D-8 50 Rials

Color — Green with four red serial numbers.

Size — 150 by 90 millimeters

Watermark — Pahlavi Crown in left obverse field.

Distinctive features of the design — Obverse, a representation of the Zoroastrian god, Ahuramazda, in upper center. Mount Damavand and the Lar River to left. Reverse, ruins of the palace of Darius at Persepolis. Lion and Sun with crown medallion to left.

Flower pattern at top and sides.

E-8 100 Rials — One Pahlavi

Color — Brown with four black serial numbers.

Size — 165 by 95 millimeters.

Watermark — Head of Shah in left obverse field.

Distinctive features of the design — Obverse, view of Bank Melli Iran main branch on Ferdowsi Avenue in Tehran. Denomination expressed as One Pahlavi in Persian script beneath the building. Flower patterns to either side at top. Reverse, sailboat and steamship on the Caspian Sea. Lion and Sun with crown in a rectangular medallion to left. Denomination expressed in French as Un Pahlavi and Cent Rials in center. Bas relief from Persepolis showing noblemen at top, bottom and right.

G-8 500 Rials has not been reported.

H-8 1000 rials — Ten Pahlavi

Color — Green with four red serial numbers.

Size — 197 by 115 millimeters

Watermarks — Head of Shah in left obverse field.

Distinctive features of the design — Obverse, Darius slaying a mythical monster at top center. Symbolic trees in violet and orange in center. Denomination expressed as Ten Pahlavi in Persian script at base of tree. Reverse, a view of Mount Damavand and the Lar River, farm buildings in the foreground

Denomination expressed in French as Dix Pahlavi above mountain and as Mille Rials above penalty box. Leaf and flower pattern around the borders.

This note is unreported without reverse overprint and probably was never issued except in overprinted form as H-9 to 12 below.

1316 Issue with Latin serial numbers and French lettering on reverse.

A printed overprint, elliptical in shape and in the approximate color of the note, has been placed near the center on the reverse. This overprint shows King Darius conquering the mythical monster, with sprays of leaves on either side. The date of issue, 17/5/15 (15 Mordad 1317), is at the base of the overprint and the Persian scrip above reads, "Released and put in circulation". All notes are identical to those of the 8th Series except for the printed overprint.



A-9 obverse

1316 date shows in center of note. Latin serial numbers. Counterfeiting penalty clause in dark box at lower center.



A-9 reverse

Printed overprint reads "Released and put in circulation 17/5/15". (Date is read from right to left as Mordad 1317.) Legend in French. Counterfeiting penalty clause in dark box at lower center.

A-9 5 Rials

B-9 10 Rials

C-9 20 Rials

D-9 50 Rials

E-9 100 Rials

G-9 500 Rials has not been reported.



H-9 obverse

1316 date shows in lower center above Persian legend which reads "Ten Pahlavis" (the gold coins of Iran). Latin serial numbers, Persian legends. Counterfeiting penalty clause in dark box at lower center below the Pahlavi value.



H-9 reverse

View of Mr. Damavand obscured by printed overprint which reads "Released and Put in Circulation 17/5/15". (Date is read from right to left as 15 Mordad 1317.) Counterfeiting penalty clause in dark box at lower center.

H-9 1000 Rials

1316 Issue with Latin serial numbers and French lettering on the reverse.

A rubber stamped overprint, somewhat elliptical in shape and in various colors, has been placed near the center on the reverse. This overprint is similar to the previous one but has a four digit date beneath King Darius and the monster. The sprays of leaves are tied with a ribbon at the bottom, and the Persian script at top reads "Put in circulation". This overprint has been found only on six different banknotes dated 1316, but others with rubber stamps dated 1319, 1320 and 1321 may have been issued. As on earlier issues the date Farvardin 1316 appears in the obverse design.

B-10 10 Rials with purple overprint dated 1319.

Identical to B-8 with the overprint added.

C-10 20 Rials with orange overprint dated 1319.
Identical to C-8 with overprint added.



C-11 obverse

Ruins of Persepolis in center. 1316 date in lower left field. Latin serial numbers. Counterfeiting penalty clause in dark box at lower center.



C-11 reverse

Railway bridges and train climbing through the Alborz Mountains between Teheran and the Caspian seacoast. Legend is French but rubberstamped overprinted reads "Put in Use 1320", indicating the note was remnant of the 1316 printing issued some three years late. Counterfeiting penalty clause in dark box at lower center.

C-11 20 Rials with purple overprint dated 1320.
Identical to C-8 with overprint added.

E-11 100 Rials — One Pahlavi with purple overprint dated 1320.

Identical to E-8 with the added overprint.

H-11 1000 Rials — Ten Pahlavi with red overprint dated 1320

H-12 1000 Rials — Ten Pahlavi with red overprint dated 1321.

Identical to H-8 with the added overprint.

The form and colors of the overprints on the 10, 11, and 12 series notes suggest that the notes were remainders which were overprinted at later dates while the 1317 dated notes were being stamped.

1317 Issue with Latin numbers on obverse and Persian lettering on reverse.

Penalty clause on obverse only. No overprints. Colors and designs as for 1316 issues. All notes are dated 1317 in the obverse designs.

A 500 Rial note has been added.

A-13 5 Rials has not been recorded.

B-13 10 Rials has not been recorded.

C-13 20 Rials

Similar to C-8 except for date and change of language on reverse.

The plate sizes are slightly larger than those of all other 20 rials of this design: Obverse is 134 by 73 millimeters and the reverse is 130 by 67 millimeters.

D-13 50 Rials

Similar to D-8 except for date and change of language of the reverse.

E-13 100 Rials — One Pahlavi

Similar to E-8 except for date and change of language on the reverse.

G-13 500 Rials — Five Pahlavi

Color — Blue with four red serial numbers.

Size — 175 by 105 millimeters.

Watermark — Head of Shah in left obverse field.

Distinctive features of the design — Obverse, Lion and Sun with Pahlavi crown in a center medallion. An Achaemenian Persian warrior with staff on either side.

Denomination expressed as Five Pahlavi in Persian script beneath the center medallion. Reverse, Tomb of Cyrus the Great. Denomination expressed as Five Pahlavi in Persian script at lower center. Leaf and flower pattern around the borders.

H-13 1000 Rials — Ten Pahlavi

Similar to H-8 except for date and change of language on reverse.

1317 Issue with Persian serial numbers in obverse and Persian lettering on reverse.

Penalty clause on obverse only. No overprints. Colors, sizes and designs as for 1316 issues. All numerals and legends are in Persian. The date 1317 is part of the obverse design.

A-14 5 Rials

Similar to A-8 except as noted above.

B-14 10 Rials

Similar to B-8 except as noted above.

C-14 20 Rials

Similar to C-13 except as noted above.

D-14 50 Rials

Similar to D-13 except as noted above.

E-14 100 Rials — One Pahlavi

Similar to E-13 except as noted above.

G-14 500 Rials — Five Pahlavi

Similar to G-13 except as noted above.

H-14 1000 Rials — Ten Pahlavi

Similar to H-13 except as noted above. This note is recorded only perforated "SPECIMEN".

J-14 10000 Rials — Hundred Pahlavi

Color — Purple with an aurora of yellow around the Shah's head.

Size — Unknown as only a color photo has been seen.

Watermark — Head of Shah in right obverse field.

Distinctive features of the design — Obverse, Chehel Sotun Palace at Isfahan to left of the Shah's portrait and the ruins of Persepolis to the right. Reverse, a famous stone bridge, the Allah Verdi Khan, over the Zayandehrud River at Isfahan. This bridge, built by Shah Abbas in the 16th century, is still used by modern motor

traffic as a main crossing. This note is known in specimen form only and probably never was issued.

Specimen notes of this issue (A to J-14) have the word "SPECIMEN" perforated in the field. Notes of this series, that is without overprint, are scarce for denominations above 20 rials. These notes are believed to have been printed in England but the printer is unknown to this writer.

1317 Issue with Persian serial numbers on obverse and Persian lettering on reverse plus a rubber stamp overprint in various colors on reverse near the center. This overprint usually is identical to the rubber stamp overprint found on the 1316 issues and reads, "Put in circulation", at the top. The four digit date is found beneath King Darius and the monster. Colors sizes and designs are the same as for the previous 14 series. All denominations have the date Farvardin 1317 shown in the obverse designs.

A-15a 5 Rials with red-orange or purple overprint dated 1319

Identical to A14 with the overprint added.

A-15b 5 Rials with red-orange overprint dated 1319. This overprint differs from most others in that there is an additional encircling elliptical line that enlarges the total overprint.

A-16 5 Rials with purple overprint dated 1320.

A-17 5 Rials with slate-blue or purple overprint dated 1321.

B-15 10 Rials with slate-blue or purple overprint dated 1319

Identical to B-14 with overprint added.

B-16 10 Rials with blue overprint dated 1320.

C-15 20 Rials with purple overprint dated 1319.

Identical to C-14 with overprint added.

C-16 20 Rials with violet overprint dated 1320

C-17 20 Rials with slate-gray overprint dated 1321.

D-15a 50 Rials with green or red overprint dated 1319.

Identical to D-14 with overprint added.



D-15b obverse

View of Mt. Damavand and the Lar River to the left. 1317 date in center. Representation of Zoroastrian god Ahuramazda in upper center below Bank Melli Iran in Persian. All legends and serial numbers in Persian. Counterfeiting penalty clause in dark box at lower center.



D-15b reverse

Ruins of the palace of Darius the Great at Persepolis. Note the added circle around the rubberstamped release mark "Put in circulation 1319". This overprint in red is very scarce. All legends in Persian. There is no counterfeiting penalty clause on the reverse of 1317 dated notes.

D-15b 50 Rials with red overprint dated 1319.

This overprint is the same as that found on the 5 Rials, A-15b, differing from the others in that there is an additional encircling elliptical line that enlarges the total overprint.

D-16 50 Rials with red overprint dated 1320

D-17 50 Rials with red overprint dated 1321

E-15 100 Rials with brown or purple overprint dated 1319.

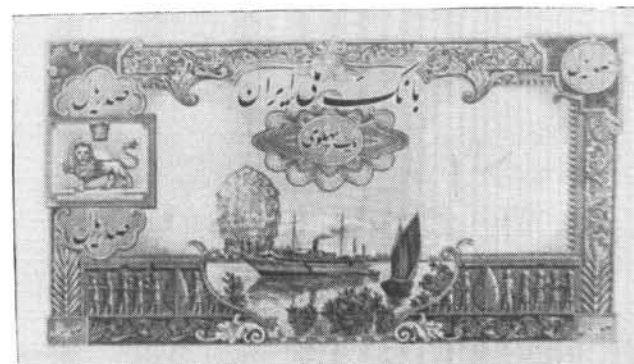
Identical to E-14 with the overprint added.

E-16 100 Rials with slate-gray overprint dated 1320.



E-17 obverse

Date 1317 shown above a view of the Central Branch of Bank Melli, Iran (National Bank of Iran). Numbers and legends in Persian. Counterfeiting penalty clause still shown on obverse only.



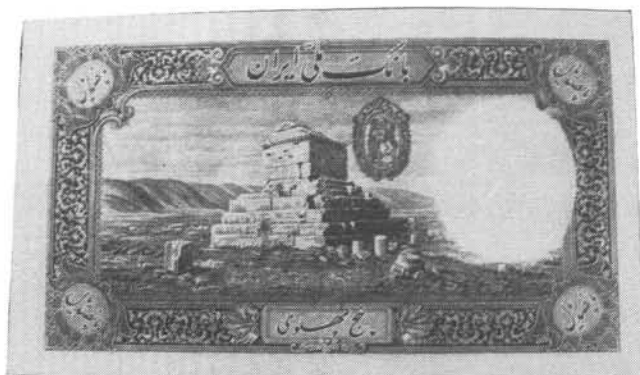
E-17 reverse

Steamboat and sailboat on the Caspian Sea. Rubberstamp overprint in contrasting color reads "Put in circulation 1321". All legends in Persian. The counterfeiting penalty clause has been omitted on the reverse of 1317 dated notes.

E-17 100 Rials with slate-gray overprint dated 1321.

**G-15 obverse**

Date 1317 shows above lower center legend which translates from Panj Pahlavis to Five Pahlavis (gold coins of Iran). Counterfeiting penalty clause in dark box at lower center.

**G-15 reverse**

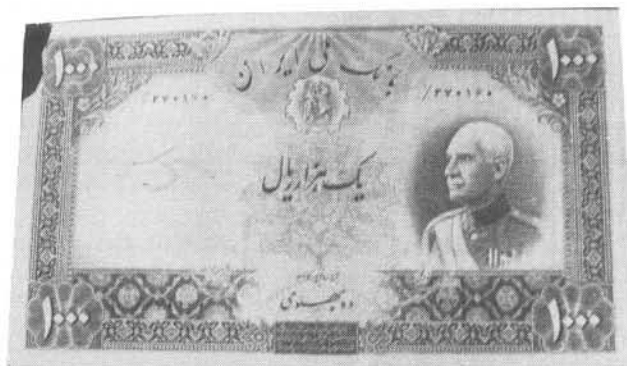
View of the tomb of Cyrus the Great at Pasagard. Legends of Persian translate to the National Bank of Iran at top and Five Pahlavis at bottom. The blue rubberstamped overprint reading "Put in circulation omitted from the reserve."

G-15 500 Rials with blue or red overprint dated 1319.
Identical to G-14 with overprint added.

G-16 500 Rials with orange-red overprint dated 1320.

G-17 500 Rials with red overprint dated 1321.

H-15 1000 Rials with 1319 overprint has not been recorded.

**H-16 obverse**

All legends in Persian. Dated 1317 in lower center above the value give in Persian as Da Pahlavis or Ten Pahlavis. Legend at top reads National Bank of Iran; center legend states one thousand rials.

Counterfeiting penalty clause in dark box at lower center.

**H-16 reverse**

View of Mr. Damavand and the Lar River. The red rubberstamped overprint on the green note reads "Put in use 1320". Counterfeiting penalty clause omitted from the reverse of all 1317 printed notes.

H-16 1000 Rials with red overprint date 1320.
Identical to H-14 with overprint added.

H-17 1000 Rials with red overprint dated 1321

Overprints dated 1319, 1320 and 1321 on the 1317 notes may occur in colors other than those listed above, but at the present time all the information on such notes has not been recorded.

Note that the 1319 overprint series (15) might easily be divided into two series, one with overprint approximating the color of the notes and a second with the overprints in contrasting colors.

	7	8	9	10	11	12	13	14	15	16	17
	1315 L/F	1316 L/F	1316 L/F	POP	1316 L/F	SOP	1317 L/P	1317 P/P	1317 P/P	SOP	
				17/5/15	1319	1320	1321		1319	1320	1321
A	5		X S	X				X S	X X	X X	
B	10	X	X S	X	X			X S	X X	X X	
C	20		X S	X	X X		X	X S	X X	X X	
D	50		X S	X			X	X S	X X	X X	
E	100		X S	X		X	X	X S	X X	X X	
F	500						X	X S	X X	X X	
G	1,000		X S	X	X X	X	S		X X		
H	5,000										
I	10,000										
J								S			

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Literature Review

by Paul T. Jung

Please send literature for review to Paul T. Jung, 174 Artillery Loop, Ft. Sam Houston, TX 78234, or to the Editor.

PICK, Albert. *Papiergeld Lexikon* Munich: Mosaik Verlag, 1978. 8vo, 416pp, illus.

This book is, without any reservation, the finest work yet to appear on the general topic of paper money. It cries for translation into English. In fact, an English edition would probably do more for advancing interests in the field than any other event. The publication of Pick's *Standard Catalog of World Paper Money* made the general numismatic fraternity aware of the extent of paper money issues. This book provides the overall commentary on practically every aspect of the hobby. It is virtually impossible to read the entries without kindling an overwhelming desire to plunge in headlong and learn everything possible about the subject and to acquire the notes discussed.

The book is beautifully produced. There are at least one and sometimes up to three photographic illustrations on practically every page, plus a 16-page section of notes in full color. The entries are succinct and to the point with considerable cross-referencing among them. The work is fully indexed and contains an extensive bibliography and an appendix on current banknote issues of the world. It is designed for quick reference to a particular topic, for browsing, or even for straight reading from cover to cover. In fact, as must already be apparent, I could hardly put it down.

There are country entries with summaries of the notes issued over the years and historical commentary on these issues. As would be expected, it is heavy and most thorough on Germany, German banks, and the various types of German issues. There are even entries on the different presidents of the Reichsbank. Such diverse topics as falsified notes, styles of printing, ornamentation, security printers, paper money societies (including SPMC), and depression scrip are discussed. Taken at random, some of the subject headings include: Adopengo, stock certificates, assignats, devaluation and revaluation, barter units, Braille embossing, stamp money, grading, food coupons, encased postage, control numbers, graphic artists, prisoner of war notes, John Law, topical collecting, reprints, numbering, postal notes and money orders, specimens, and playing card money, to name but a few.

What would you like to know about the issue of fantasy and propaganda notes? While China was the first country to print its money from woodcuts, what was the last country to do so? Are you familiar with the publications of the International Criminal Police Organization used to identify counterfeit notes from the real ones? Have you ever seen an illustration of a Napoleonic counterfeit of a Russian ruble? Did you even know they existed? What's the earliest Brazilian banknote? Did you know that in the 19th century the English firm Blakiston, Marr & Co. had paper money printed in Germany for use by their company in Japan? How many different issues of seige money are known? All of these questions can be answered by reference to Pick's *Lexikon*.

This is *not* just another book designed to interest the neophyte in the collecting of paper money. This is a thorough, well-researched work which deserves a place in every collector's library. It is packed with information not easily found elsewhere

and is a tribute to Dr. Pick's widespread knowledge of paper money. Won't someone please make arrangements to have it translated into English so it gets the distribution it deserves!!

SCHWAN, Fred. *The Paper Money of the E. A. Wright Bank Note Company* (Portage, Ohio: BNR Press, 1978) 4to, 32pp, wrappers, illus. \$3.95

Although not mentioned in it, this brief monograph is essentially a reprint of an article which appeared in the August 1977 issue of *The Banknote Reporter*. It is a fine example of high quality printing, and its main value lies in the excellent photographs (face and back) of the notes described. The text itself is limited to a single page, plus a new introduction prepared for the monograph and the captions for the photographs.

Fred Schwan is one of numismatic's most able writers on the subject of military currency and has done much to popularize this field as a recognized area of collecting. His recent work (with Joseph Boling) on *World War II Military Currency* is an outstanding contribution. At the time he was preparing these works, he was aware only of the E.A. Wright-printed notes for French Guiana, French West Africa, Guadeloupe, Martinique and Morocco. While the monograph was being prepared, IBNS member David B. August, in a letter to the editor (*Banknote Reporter* Aug., 1978), pointed out that a portion of the 50 and 100 piastre French Indochina notes (Pick 52 & 53) were also printed by Wright, as were the overprinted notes for Papeete (Pick 18, 21, & 22), New Caledonia (Pick 33 & 34) and New Hebrides (Pick 13). Nonetheless, based on present knowledge, the monograph is complete for the countries covered. Perhaps others will still come to light.

Schwan does not give any information on the history or background of the notes covered. The notes are, however, listed, illustrated and valued, with cross references to Pick numbers and those given in the Schwan-Boling book previously mentioned. Known serial number and signature varieties are also given. A note in the caption for the 100 franc French Guiana note refers to an unusual exception to the serial numbering system. Readers unfamiliar with the standard French convention for serially numbering banknotes may find this a bit perplexing. An explanation, or at least reference to where an explanation could be found, would have been helpful.

The bulk of the security printing done by the E. A. Wright firm consists of bonds, stock certificates, tickets, and related items. Schwan illustrates five such pieces in the monograph and a sixth, the \$1 Harrisburg Clearing House Association scrip of 1933, was shown in the original August 1977 article. Several others are known. Perhaps in the future someone will undertake a complete listing of the output of this firm. To my knowledge, this has never been attempted for any of the security printers. What sumptuously illustrated volumes these would make! Mr. Schwan has kindled interest in one such firm. More, now, needs to be done.

NEW SOURCE FOR SYNGRAPHIC BOOKS

Emil and Pat Eusano have announced that the San Fernando Book Company now has a retail store for numismatic books. The store is in addition to their mail order book business which they plan to continue. A complete inventory of books on numismatics, silver and gold mining, treasure hunting, money and banking, and other related fields will be stocked at their new location in the Book Faire in Sylmar Square, 13764 Foothill Boulevard, Sylmar, CA 91342. The telephone number at the Book Faire is (213) 362-5931. Mail orders should continue to be sent to their mailing address: P. O. Box 447, San Fernando, CA 91341. The telephone number for mail orders is (213) 362-2173.



Jacob Perkins, from a bust in the possession of Perkins, Bacon & Co.

(Reprinted from a Melville Handbook.)

JACOB PERKINS

PRINTER of the PENNY BLACK

(Note: The following article is reprinted from the May 1978 issue of the British publication *The Philatelic Magazine*, courtesy of Kenneth Chapman, editor. It is the last work from the pen of the late F. Marcus Arman, formerly curator of Britain's National Postal Museum. Philatelists as well as syngaphists are concerned with the work of Jacob Perkins, since he pioneered intaglio printing methods for both stamps and paper money. BRM)

by F. Marcus Arman

THE production of spurious bank notes is a most profitable business, than which few enterprises yield better dividends. The snag is that one has to be careful not to be caught, for judges take a serious view of forgers and forgery. A century ago such offences were punishable by death. It was the prevalence of bank note forgery in New England shortly after the Declaration of Independence which led Jacob Perkins of Newburyport, Massachusetts, to seek ways of defeating the forgers. To that end he became a security printer and after years of experiments succeeded so well that when in 1819 the English banks were seriously embarrassed by counterfeiters, Jacob and his American partners emigrated from America to England and set up in business as bank note printer. Twenty-one years later Perkins' firm, then trading in London under the name of Perkins, Bacon & Petch—and both Bacon and Petch were also American citizens, printed the world's first postage stamps, the famous "Penny Black" of 1840, regarded by philatelists as the "Old Master".

How all this came about is a fantastic story. It might never have happened if the villains of the eastern seaboard of the United States had not been matched in their

villainy by the rogues of England. For it was this factor alone which led Jacob Perkins and his American associates to emigrate to Britain at a time when the flow of emigrants was almost entirely in the opposite direction. In those early days of the 19th century, England, Ireland, and Europe generally were exporting people across the Atlantic at an alarming rate. The whole affair becomes the more remarkable when one recalls that the former British American colonies, now sturdily independent and united, were still in what we should describe today as "the emergent nation" class. Nevertheless, it was because Jacob Perkins had invented and mastered technical processes unknown in Old England that he and his associates found scope for their experience in London.

The occasions which gave rise to the fraudulent manufacture of bank notes in the United States and in England were, of course, very different. Inevitably, when a former colonial territory achieves independence by force of arms, the financial chaos which follows the breakdown of the earlier monetary system will persist until an alternative currency is provided by Government: and every new currency must win for itself a reputation for trustworthiness. The gap between the Declaration of Independence in 1776 and the founding of the U.S. Mint in Philadelphia in 1792, naturally forced people to resort to barter. "Foreign" paper money and specie had ceased to circulate and the few bank notes issued by private banks were so poorly printed that any competent engraver could copy them. In consequence, people looked suspiciously at paper money and trade suffered accordingly. The spate of forgery in Britain which greatly embarrassed the English, Irish and Scottish banks similarly arose because a flood of paper money was needed to replace the gold coin-

age which the Government had decreed must be withdrawn and conserved to finance the wars against Napoleon. To enable trade to continue, "stop gap" bank notes were printed on a lavish scale and, inevitably, quality suffered and the forgers had a field day.

Absolute sameness essential

On both sides of the Atlantic the problem was, in essentials, the same. It being an axiom of security printing that every impression taken of a particular document must be the same as every other impression of the same document, Perkins recognized that he was up against a problem of mass-production plus absolute sameness: for without absolute sameness no tests of genuineness could be applied to suspect notes. The prevailing method of printing security documents from engraved copper plates bedevilled the whole business for, copper being a soft metal, only a limited number of impressions could be printed without the plate becoming worn, so that the recutting of the incised lines was essential. Since engraving is so meticulous a craft, even a highly skilled workman cannot precisely duplicate his own work let alone that of another craftsman. A spurious bank note therefore, when compared with a genuine one, can be identified: but once variations are admitted the way is open to the forgers.

From 1803 onwards Perkins began to print notes from a multiplicity of complex dies, each of which interlocked precisely with its neighbors when assembled as a single plate. As many as 64 separate dies were used for one note and each of these dies carried an elaborate motive which was part of the total design. Any failure of these multiple die impressions to line up precisely was immediately detectable. As a further precaution, Jacob produced a "check plate" which, when laid across a suspect note, enabled one to see at a glance whether every line of the printed impression was precisely correct. Within a year Perkins further improved his process by hardening the steel dies and plates, which made possible long runs of identical documents. He wrote a booklet on stereotype steel printing plates in 1806 giving details of his experiments with security printing up to that time. All this endeavour was a success for in 1809 the State legislature passed the Massachusetts Banking Act which enforced the use of Perkins processes for the printing of all bank notes in the State.

This legislative enactment virtually gave Jacob Perkins' firm — he had taken his brother Abraham into partnership — a monopoly for the printing of bank notes in the State of Massachusetts. Affairs of business he left to Abraham while he turned to other inventive interests, which included further improvements in printing technology. About this time Jacob began a business association with his friend, the engraver Gideon Fairman, who had served as a Colonel in the Light Infantry Corps of the Washington Grays. Fairman's ability as a master craftsman teamed well with Perkins' skill as an engineer. In 1810 the two men published a series of copybooks for learning penmanship, under the title, "Perkins's and Fairman's Running Hand." These small eight-page booklets, some three inches high, were printed from steel plates hardened by Perkins' patent process, and are believed to be the first plate-printed books produced in the United States. The only known specimen is held by

the American Antiquarian Society in Worcester, Mass. At Perkins' suggestion, Fairman moved to Philadelphia to promote interest in steel engraving in the city, where he bought an interest in the established book-plate engraving firm of Murray and Draper.

Printing from engraved plates, as distinct from movable type, has been a separate trade for almost three hundred years. The essence of plate printing is that the engraver, using a sharp tool, marks the surface of a polished metal plate. The printer then forces ink into those "incised" scratches and then wipes the surface of the plate clean, leaving ink in the incisions. Damp paper is then laid on the plate and, under pressure, the ink is transferred from the lines incised into the plate, on to the surface of the paper. It is the process used to this day for fine art prints and for security documents of all kinds. Inevitably, therefore, the printing of bank notes and book illustrations of quality was basically one and the same thing.

Master die introduced

Plainly, Jacob had gone a long way towards the printing of inimitable bank notes: his multiple dies in hardened steel were a vast improvement on the copper plates previously in use but, even so steel plates eventually showed signs of wear. He set to work, therefore, to develop a way of transferring the engraving on a master die to the service of as many printing plates as were required. He foresaw that if he could do this the problem of mass-producing an almost limitless number of identical prints of security documents would be solved.

Two patents were taken out in 1813. The first was for his Roller Transfer Press which transferred the image from a hardened master die to a soft steel roller which was subsequently hardened. This hardened roller was then used to imprint the master die image on a printing plate which, in its turn, was similarly hardened. As a by-product of this ingenious idea the second patent that year was for a roller device for shaping spoons from strips of sheet silver. The action was much the same. Having effected a partnership in Fairman, Murray and Draper's business in Philadelphia, Jacob commuted between Philadelphia and Newburyport. In conjunction with Murray, further patents were obtained for a circular matrix printing press and for a press for printing copper and steel engravings. The establishment of the Second National Bank of the United States being in the offing, Perkins and his associates were anxious to get the valuable contract to print its paper currency. However, the establishment of the bank was delayed, but by the summer of 1816 Jacob succeeded in having his plates accepted by the Federal Government for printing all the notes of the new National Bank.

By this time Perkins was 50 years old and with his new contract and the established business in Newburyport managed by his brother Abraham, he should have been comfortably off. Unfortunately, the Second National Bank ran into financial difficulties which nullified any permanent gain from the contract he had worked so hard to get. Moreover, his affairs in Newburyport were in so parlous a state that he had to sell most of his patent rights and other interests. Other people reaped the rewards of his diligence.

Jacob comes to London

Meanwhile, his London agent, an American citizen named Dyer, became increasingly aware of the potential market in London for his skill as a security printer. Fortified by the Bank of England's offer of a large cash prize for a forgery-proof printing process, and after discussion with Charles Bagot, the British Minister in Washington, Jacob decided to seek his fortunes again in Old England. Accompanied, therefore, by Gideon Fairman and a staff of engravers and workmen, plus all the necessary machinery and equipment, he set sail on May 31st, 1819, for Liverpool, England, whence the party went by coach to London, the machinery following by coastal packet boat.

One of the best known engravers in London, Charles Heath, joined the new plate printing house which was known under the title, "Perkins, Fairman & Heath". The English, Scottish, and Irish provincial banks soon had their notes printed by Perkins' inimitable process about which he submitted a lengthy memorandum to the Society of Arts and which was printed in the Society's transactions. But the prize offered by the Bank of England eluded him and that bank continued to print its own notes, as it does to this day. However, what with the printing from steel plates (hardened by Perkins' Patent Process) of book illustrations, many of which reached him through the engraver Charles Heath, who operated extensively as an entrepreneur in the illustrated book trade, plus the provincial bank note printing, the firm kept busy. When George Murray died in Philadelphia, Fairman returned to the States to take his place in the re-constituted bank note printing firm of Fairman, Draper, Underwood and Co. His place in London was taken by Joshua Butters Bacon, Perkins' son-in-law, who thereafter was the manager and kept the business together. Another American, H. P. Petch, was to join the partnership later.

Perkins' financial interest in the London-based, flourishing plate and bank note printing business was gradually eroded. He was forever conducting his engineering experiments and by the time he retired in 1836 in his 70th year he had few resources to sustain him in his old age. Three years later when the British Government had reluctantly agreed to adopt Rowland Hill's plans for the reform of the nation's postal services it was Perkins' inimitable printing process which won for his old firm, then known as Perkins, Bacon and Petch, the contract for printing the world's first adhesive postage stamps. If Jacob played any part in the postage stamps story it was in a purely advisory capacity. Be that as it may, the process was his, and those first stamps in all the world remained unchanged in essentials for thirty-nine years: the only major difference was that the penny black changed its color to red in 1841. All this, of course was long before Perkins' death, which occurred in his 83rd year. The poor man had outlived his days of useful inventiveness.

Despite Perkins' involvement in security printing the real passion of his life was machinery. One suspects that the printing press fascinated him only because it was a functional piece of mechanism offering scope for his inventive genius. Financial matters did not interest him except in so far as they enabled him to go on with his

work as an engineer-inventor. Again and again when he had established a profitable business and his future seemed assured, he sold his interest and concentrated on further research and development work of his own choosing. Between 1795 and 1838 he filed no less than 40 patents, 21 of them in the United States and 19 in London.

It was George Washington himself who, in 1795, signed the U.S. patent granted to Perkins for his Nail Making Machine which stepped up the production of a possible 2,000 or so hand-forged tacks a day to a daily output of some 200,000 nails. It was an achievement of great social significance, for the demand for cheap nails in those pioneering days was enormous. Perkins ought to have made a fortune but he fell out with his partners because he spent so much of the firm's time and resources improving his machines rather than concentrating on production and profits. This pattern was repeated again and again in the course of his long life. In like circumstances he lost his flourishing business as a fire engine manufacturer in Newburyport and his interest in printing bank notes for the banks of New England. Finally, having established himself with his American partners as a top level security and plate printer in London, he mortgaged that interest to finance his numerous experiments with steam power and, in his old age, became dependent on others.

Death, aged 83

Very little is known of Perkins after he retired from business. He went in 1848 to live with his son Angier March Perkins and daughter-in-law Julia in their house in Regent Square. It seems likely that by then he was enfeebled and house-bound. Angier recorded: "I have to attend diligently to business in order to meet the heavy calls for the support of my father, mother, sisters and sisters' children as well as my own family." Jacob died on July 30th, 1849, and was buried at Kensal Green, London. He was 83 years of age.

While no fortune-maker, Perkins left a heritage of achievements which few can equal. The security printing firm he founded in London in 1819 became a limited company in 1887 under the direction of James Dunbar Heath, a grandson of his old associate, Charles Heath, and was later merged with W. W. Sprague & Company, now part of the International Metal Box Company. His son Angier's London-based business developed from central heating systems into making bakers' ovens, the production of refrigeration plants and a multitude of engineering enterprises, many of which exploited and developed old Jacob's ideas. Angier's son, Loftus, and his sons further developed the business which was amalgamated with Joseph Baker Sons & Company and is now the multinational engineering firm, Baker, Perkins Holdings of Peterborough with American, Canadian, and other branches overseas.

And it all began with an obscure gold-smith's apprentice from Massachusetts who found in every mechanical problem an irresistible challenge, the surmounting of which mattered far more to him than success as a money maker. The reverberations of his achievements continue to this day and for Jacob Perkins' contributions to our civilization we should all be thankful.

WORLD SCENE



(All descriptions from auctioneer's catalogs)
NASCA Sale, New York, NY. August 14, 1978
 (ATTRIBUTED BY PICK #'s)

Description	Est. Val.	Price Real.
ANGOLA		
20-20-50-100 Escudos, P#60, 67, 68, 74. Banco De Angola, 1962-1972. Unc. 4 Pcs. (\$15-Up)	\$12	
1000 Escudos, P#66. Banco De Angola, 1970. Americo Thomas at right. VF. (\$25-Up)	\$3	
500 Escudos, P#70. Banco De Angola, 1972. Marechal Carmona at center. EF-AU. (\$20-Up)	\$7	
500, 1000 Escudos, P#75, 76. Banco De Angola. Luiz de Camoes at right. EF. (\$20-Up)	\$9	
ARGENTINA		
5 Centavos, Jan. 1, 1884. Republic of Argentina. Portrait of Dr. Nicolas Avellaneda at left. Not in Pick. VF, pin-hole. 1/8" closed tear left margin. (\$20-Up)	\$15	
5, 50 Pesos, P#58, 60. Banco Central. Revaluation overprints (100 old pesos = 1 new peso) on 500 and 5000 peso notes. Unc. (\$25-Up)	\$13	
AUSTRIA		
1 Krone, P#49. Austro-Hungarian Bank, overprinted "DEUTSCHOSTERREICH." Unc., slight handling. 400 Pcs. (\$50-Up)	\$22	
1 Krone, P#49. Austro-Hungarian Bank, overprinted "DEUTSCHOSTERREICH." Four packs of 100 notes in original bank wrappers. Unc., slight handling. 400 Pcs. (\$50-Up)	\$30	
1-100S., P#103a, 104b, 105, 106, 107, 110. Allied Military Authority. F-VF. 6 Pcs. (\$10-Up)	\$17	
BAHAMAS		
1/2-\$100.00 1968 Specimen Set, P#26-33. Unc. 8 Pcs. (\$100-Up)	\$22	
Issued by the Bahamas Monetary Authority. A complete set of all denominations, all notes bearing serial number 000000 and overprinted "SPECIMEN". Mounted in original blue presentation album. Hole punched in upper right and lower left corners. Originally sold for \$100.00 per set.		
BARBADOS		
\$1-\$10, P#29, 30, 31, 34. All notes with matching serial no. 000158. Unc. 4 Pcs. (\$20-Up)	\$15	
BRAZIL		
10 Mil Reis. Imperio Do Brasil. Contemporary Counterfeit. AU. (\$30-Up)	\$22	
20 Mil Reis. Banco Brazil, issued during the Empire. Contemporary counterfeit, beautifully executed. Unc. (\$30-Up)	\$22	
CANADA		
Bank of British North America. \$2.00, Jan. 1, 1856. Toronto. Overprint "TWO" in blue. Fine. (\$250-Up)	\$210	
Printed by Perkins, Bacon & Co., London. Very Scarce. Bank was absorbed by the Bank of Montreal in 1918 and this note is still redeemable.		
Bank of Clifton. \$1.00, Oct. 1, 1859. One signature. View of Niagara Suspension Bridge. Unc. 4 Pcs. (\$75-Up)	\$55	
DESCRIPTION		
Bank of Clifton. \$1.00, Nov. 1, 1859. Two signatures. Niagara Suspension Bridge. VF. (\$25-Up)	\$26	
Bank of Clifton. \$2.00, Sept. 1, 1861. Beautiful engraving work, printed in black and orange. St. George slaying dragon at center. Unc. (\$25-Up)	\$35	
Colonial Bank of Canada. \$5.00, May 4, 1859. Second Series. Unc. (\$40-Up)	\$60	
Colonial Bank of Canada. \$5.00, May 4, 1859. Second Series. Unc. (\$40-Up)	\$35	
The Consolidated Bank. \$10.00, July 1, 1876. Fine+. (\$100-Up)	\$95	
The Consolidated Bank. \$10.00, July 1, 1879. Very Scarce. Fine. (\$70-Up)	\$50	
Upper left corner missing, a few small edge tears, small brown stain at upper right.		
Banque D' Hochelaga. \$10.00, Jan. 2, 1917. EF. (\$250-Up)	\$210	
Became the Banque Canadienne National in 1924. Note is still redeemable. A very scarce note, rare this choice.		
Imperial Bank of Canada. \$100.00, Jan. 2, 1917. Counterfeit. EF. (\$125-Up)	\$22	
A cleverly executed counterfeit, circulated during WWI in Persia. At the end of the war, Russian refugees poured into Persia seeking refuge from the Communists. Among them were Solomon Smolianoff (of "Operation Bernhard" fame), who made a living counterfeiting British Commonwealth notes. This note was presented to the Imperial Bank of Persia at Resht and bears their stamp at lower left. The note has been stamped "COUNTERFEIT" and is punch cancelled "VOID". The note finally ended up with British Military authorities in London. An important piece of WWI history.		
Merchants Bank of Canada. \$10.00, Feb. 1, 1916. Very Scarce. Fine, partial erasure of faint pencil mark on face. (\$100-Up)	\$85	
Mount Allison Bank. Set of \$5-\$10-\$20-\$50-\$100-\$500. VF-AU, a few age spots. 6 Pcs. (\$50-Up)	\$55	
Used by Allison Commercial College. All values with identical designs printed by the St. John & Halifax Steam Lithography Co.		
New Castle District Loan Co. 4 Piastres (20 Shillings, or £1), Aug. 27, 1836. Very Scarce. About VG. (\$60-Up)	\$45	
Issued at Peterborough, Upper Canada. Gentleman's portrait at center, blacksmith at right. Honest wear, problem-free.		
New Castle District Loan Co. 50 Shillings (10 Piastres), Aug. 27, 1835. Very Scarce. VG. (\$75-Up)	\$55	
St. George slaying dragon at center, Indian at right. Issued at Peterborough, Upper Canada.		
Niagara Suspension Bridge Bank. \$1-\$3-\$5, 1840-41. Queenston, Upper Canada. Attractive set, matched for condition. VG+. 3 Pcs. (\$25-Up)	\$40	
Bank of Ottawa, Montreal. \$1.00, Oct. 11, 1837. Rare. Fine, oil soaked through about 1/2 square inch of lower left corner. (\$200-Up)	\$115	
Allegorical vignette of 3 maidens at center. "Accepted for Messrs. Joseph C. Frink & Co." Interesting blue back design with "STEEL PLATE". Charlton says this was a spurious bank. Unsigned.		
Bank of Ottawa. \$5.00, Sept. 1, 1913. Fine. (\$300-Up)	\$300	
Superbly engraved note with logging scene at center. Printed in green with yellow overprint by Waterlow & Sons. Note is still redeemable and Rare.		
The Quebec Bank. \$5.00, July 2, 1901. Fine+. (\$500-Up)	\$330	
Bank established in 1818, absorbed by the Royal		

Description	Est. Val.	Price Real.
Bank in 1917. Notes still fully redeemable, which explains their rarity today. A beautiful piece of work by American Bank Note Company, printed in black with green overprint. Face of note appears VF, but 3 heavy vertical folds, the center one just beginning to separate, show mainly on back. RARE.		
Standard Bank of Canada. \$5.00, Jan. 2, 1919. About VF. Scarce.	(\$100-Up)	\$85
Standard Bank of Canada. \$10.00, May 1, 1900. VG-Fine.	(\$150-Up)	\$105
Bank absorbed by the Canadian Bank of Commerce in 1928 and notes still redeemable. Printed in black with yellow tint. Note apparently was wet at one time, as serial numbers have run somewhat. Still, an attractive and scarce note.		
The Sterling Bank of Canada. \$5.00, Jan. 1, 1914. VG-Fine, repaired.	(\$90-Up)	\$55
Absorbed by the Canadian Bank of Commerce in 1925 and still redeemable. Face appears about VF, but back shows wear and has been touched up with ink at heaviest wear point. Very Scarce.		
The Bank of Toronto. \$20.00, Feb. 1, 1917. VF+.	(\$100-Up)	\$105
Merged with Dominion Bank in 1954, notes still redeemable. Lovely ABN Co. design features locomotive at center, green and yellow overprints and red serial numbers. Face appears EF.		
The Traders Bank. \$5.00, July 2, 1897. About VF.	(\$300-Up)	\$210
Bank established in 1885 and absorbed by the Royal Bank in 1912. Issues redeemable; all notes from this bank are rare and in demand. Light impression on obverse, probably washed and pressed.		
CHINA		
\$1-5-10, P#F108-110. Chinese Italian Banking Corporation, 1921. Unc., \$5.00 has small brown stain at top.	(\$20-Up)	\$24
500 Yuan Specimens, type of P#478. The Farmers Bank of China, uniface specimens of face and back design. Overprinted "SPECIMEN," with 2 hole punches, specimen serial nos. 146 and 220. EF, the face design toned with minor mounting damage. 2 Pcs.	(— —)	\$40
COLOMBIA		
Banco de Bogota. 100 Pesos, P#42B. Uniface specimen.	(\$150-Up)	\$105
Rare specimen note bearing date "November, 1873" in pencil at bottom right. Printed in black. Very tip of each corner cut off, small tear in left margin, pinhead-size rust spot upper right. Clean, bright, attractive.		
Rare Incomplete and Error Sheets		
El Banco del Estado, Popayan, 1 Peso, 1900, P#252, Uniface uncut sheets of obverse design. 2 Pcs.	(\$500-Up)	\$125
Each sheet contains imprints from 65 notes. One sheet shows only the first stage of printing, the green underprint of the design. The printer smudged the green ink on several notes, so he probably decided not to bother finishing the job. The other sheet was properly printed for the green underprint, but the black overprinting is doubled throughout! In addition, the back of this sheet shows one full vertical column of backwards green obverse underprinting and another partial column of the same. These notes were printed locally in Colombia, not by ABNCO. A rare, possibly unique, pair of printing errors, extremely interesting. The sheets grade VF, with usual assortment of minor edge nicks, short tears, etc.		

Description	Est. Val.	Price Real.
El Banco Nacional. 50 Centavos, Sept. 1, 1886. Proof.	(\$100-Up)	\$65
Uniface Proof of face design, printed on India paper by Homer Lee Bank Note Co. Printed in black only (no green). Two ½" closed tears at top. Still attractive and rare.		
Republica de Colombia. 100 Pesos, P#318, 1904. Contemporary Counterfeit. VF-EF.	(\$20-Up)	\$4
Crudely executed, apparently lithographed, bearing "Waterlow & Sons" imprint.		
CUBA		
1 Peso, P#28. La Republica de Cuba, Junto Central Republicana de Cuba y Puerto Rico. 1869. Unc.	(\$50-Up)	\$40
Abortive Revolutionary note issued in New York.		
500 Pesos, P#127, Banco Nacional, 1950. Betancourt. VF-EF, "767" penciled at left. Scarce.	(\$40-Up)	\$25
1000 Pesos, P#128. Banco Nacional, 1950. Portrait of Palma. Scarce. EF-AU.	(\$65-Up)	\$30
HAITI		
Republic of Haiti. 10 Gourdes, April 16, 1827. Unc, repaired.	(\$50-Up)	\$18
Rare early Haiti note, printed in black on brown paper. Paper completely split horizontally, pieces missing, heavily reinforced with stamp hinges on back.		
ISRAEL		
5-500 Pounds, P#34-41 (?). Complete set of 1968-75 Bank of Israel issues including the 1975 500 Pound not yet in Pick. Unc. 8 Pcs.	(\$125-Up)	\$35
KOREA		
Specimen Notes of the Bank of Korea, P#28-40. Note issues of 1962-1969. Denominations of 10 Jeon-500 Won, all overprinted with "SPECIMEN" and a serial number in red on the reverses. Notes mounted in original hardcover album by the Bank of Korea. Unc., album cover average condition. 13 Pcs.	(\$30-Up)	\$90



LUXEMBOURG		
State Treasury Note. 500 Francs, P#32. 1918. Unc.	(\$350-Up)	\$200
Very rare WWI issue in choice condition. Catalogs \$650.00 new in Pick. Slight toning around edges.		
MALAYA & BRITISH BORNEO		
\$50, P#4. Board of Commissioners of Currency, 1953. EF-AU.	(\$50-Up)	\$40
\$100, P#5. Board of Commissioners of Currency. Very Scarce. VF-EF.	(\$125-Up)	\$55

Description	Est. Val.	Price Real.	Description	Est. Val.	Price Real.
MARTINIQUE			PHILIPPINES		
5 Francs, P#6b. Banque de la Martinique, 1901. Printed in red, very scarce. Fine, tiny hole burned through left portrait. (\$50-Up)		\$60	Bank of the Philippine Islands. \$5 1912, P#7, Unc, \$5 1933, P#22, Fine. 2 Pcs. (\$30-Up)		\$30
MAURITIUS			Treasury Certificates. \$1-\$5-\$20, P#83, 85, 89, VF-Unc, \$1-\$2-\$20 "VICTORY" overprints. P#94, 95, 98, VF. 6 Pcs. (\$30-Up)		\$30
Mauritius Commercial Bank. \$10.00, P#10. Unsigned. Unc, slight toning. (\$45-Up)		\$22	Lottery Ticket. Drawing of Dec. 23, 1895. Printed in three languages. VF-EF. (\$10-Up)		\$2
Mauritius Commercial Bank. \$20.00, P#2. Cancelled. VG+. (\$35-Up)		\$22	POLAND		
Mauritius Commercial Bank. \$50.00, P#3. 1840. Cancelled. Fine. (\$75-Up)		\$55	20 Zloty, P#95. ERROR: Printed only in black. All overprints, including serial number, missing. Unusual. EF. (— —)		\$22
MEXICO			PORTUGAL		
Banco de Chihuahua. 25c. (Vogt-22). Good. (\$50-Up)		\$60	500 Escudos, P#97. Bank of Portugal, 1958. Portraits of D. Francisco d'Almeida at right. Scarce high denomination. EF-AU. (\$75-Up)		\$40



- Banco De Jalisco. 5 Pesos, Vogt #206. About VF. (— —) \$300
Similar to the ABNCo issue, but printed by National Bank Note Co., Philadelphia. Listed as "RARE" and unpriced in Vogt. Unsigned. Rust stain from paper clip at top, light pencil notation on back.
- Banco Mejicano. 50c, 1 Peso. Last a beautiful green, red and black note. (Vogt-50, 51). Abt. Gd, trimmed, stained, with chinked edges; F-VF, but all four corners missing to a greater or lesser degree. There is also a scotch taped split at bottom. 2 Pcs. (\$100-Up) \$60
- Nacional Monte De Piedad. 5, 50, 100 Pesos, Vogt #158b, 161b, 162b. EF-Unc. 3 Pcs. (\$75-Up) \$80
Scarcer notes, all beautifully engraved by ABNCo. No signed specimens of the 50 and 100 Pesos are known.
- Banco Yacateco. 1 Peso, Vogt #342a. VG. (\$40-Up) \$30
Very scarce early issue of Jan. 1, 1892. Printed by ABNCo. Small brown stain at right edge.

PANAMA

- 1 Balboa, P#22. El Banco Central De Emision, 1941. Printed by Hamilton Bank Note Co. Rare, most recalled and destroyed. VF. (\$100-Up) \$200

PAPEETE

- Banque De L'Indochine. 100 Francs, P#18a. Fine-VF. (\$75-Up) \$95
Scarce variety with pen signature. Serial #00001452.

PERU

- Compania de Obras Publicas Y Fomento del Peru, 5 Soles, July 4, 1876. About Good. (\$ — —) \$6
Printed in brown and black by National Bank Note Co. Vignette of train crossing bridge. Emission authorized by the govt. in 1877. Several black overprints. Signed by Henry Meiggs; The American Adventurer and Railroad Builder.
- El Banco De Tacna. Uncut sheet of four 1 Sol notes, circa 1880. Printed by National Bank Note Co. Central vignette of old train crossing bridge. 1mm worm hole in bottom note, EF, handling around edges. (\$20-Up) \$16
- 10-10-50-100 Soles, P#67, 72, 79, 86. Banco Central de Reserva. VF. 4 Pcs. (\$20-Up) \$3

- 500 Escudos, P#97. Bank of Portugal, 1958. Portraits of D. Francisco d'Almeida at right. Scarce high denomination. EF-AU. (\$75-Up) \$40

REUNION

- Institut d'Emission, Republique Francaise. 100 NF on 5000 Francs, P#37. AU, tiny pinholes. (\$40-Up) \$18

SCOTLAND

- £20, £50, £100, Heirs of Sir Wm. Alexander of Menstire, 184-. AU-Unc. 3 Pcs. (\$75-Up) \$27
Unissued promissory notes against a claim to the territory of Nova Scotia and dependencies. Were to be issued at Edinburgh. All notes have foxing; the £100 has a tiny hole at lower right. Scarce.

SEYCHELLES

- 5-100 Rupees, P#14, 15, 17, 18, 19. Superbly engraved multi-colored notes, with the scarce 100 Rupee. Unc. 5 Pcs. (\$50-Up) \$52

SWEDEN

- 5 Dalers. 1717. War Treasury and Purchasing Board Commission note with embossed seals of the three commissioners on the reverse. Uncirculated, but rumpled at right from the pressure of the seals. (\$125-Up) \$190
Such notes were emitted in Sweden to carry on the disastrous wars of Charles XII.

SCARCE SWEDISH PRIVATE NOTE

- 20 Riksdalers M. von Torne. 183-. Payable at the Royal Corporate Bank. Banker's arms, top center, on paper watermarked with name of bank and denomination.

Description	Est. Val.	Price Real.
Unc, remainder, but the mice, have nibbled at the lower right corner.	(\$40-Up)	\$40

URUGUAY

El Banco Italiano. Uncut sheet of four 10 Peso notes, 1887. Unsigned. AU, horizontal fold through one note.	(\$20-Up)	\$16
1 Peso, P#3b. Banco de la Republica Oriental, August 24, 1896. Scarce. VG.	(\$50-Up)	\$6
1 Peso, similar to P#3b. Banco de la Republica Oriental, August 24, 1896. Underprint orange, lacking the orange. "SALTO" overprinted in red at lower right of obverse. VG.	(\$50-Up)	\$6
5000 Pesos, P#50. Banco Central, 1917. Portrait of Artigas. Rare denomination. Unc	(\$150-Up)	\$40
10,000 Pesos, P#52. Banco Central, 1973. Profile of Artigas at right. Rare high denomination. Beautiful. Unc.	(\$275-Up)	\$65
1000 Pesos, P#53, 56. Banco Central. 1974 issue, plus the revalued overprint issue of 1975 (1000 Pesos + 1 Nuevo Peso). Unc. 2 Pcs.	(—)	\$6
.50-10 Neuvo Pesos, P#54-58. Banco Central. All revalued earlier issues (1000 Pesos + 1 Nuevo Peso). Pick says these were circulated only a short time and may be very scarce. Unc. 5 Pcs.	(—)	\$15

Stanley Gibbons Sales, London. Sept. 23, 1978

Prices in pounds sterling.

"SPECIMEN" NOTES**AFGHANISTAN**

Bank of Afghanistan: 100 Afghanis, (Pick-34) overprinted "Specimen" in red and hole-cancelled. EF.	£110	\$90
500 Afghanis (Pick-35) overprinted "Specimen" in red and hole-cancelled. EF.	£75	\$64
1000 Afghanis (Pick-36) in unissued color, violet, overprinted "Specimen" in red and hole-cancelled. EF.	£55	\$42

AUSTRALIA

Bank of New South Wales, (Adelaide) (South Australia): 18-, 20 Pounds, on watermarked paper, overprinted "Specimen" over signature area, attractive female vignette in center depicting "Commerce." Near EF.	£325	\$290
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BAHAMAS

Bahamas Monetary Authority: ½, 1, 3, 5, 10, 20, 50 and 100 Dollars, 1968 (Pick-26-33) overprinted "Specimen" in red, hole-cancelled and numbered "000000," Unc (housed in presentation album) 8	£125	\$95
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BELGIAN CONGO

Banque Centrale du Congo Belge et du Ruanda-Urundi: 50 Francs (as Pick-28) but in brown, overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£90	\$70
500 Francs (Pick-32) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£160	\$145
1000 Francs (Pick-34) overprinted "Specimen" in red, hole-cancelled and numbered "000000" small tear, otherwise EF.	£220	\$205

BERMUDA

Government: 10 Shillings, K.G.VI (as Pick 6a.) but in brown, overprinted "Specimen" and "Specimen No Value" in red. EF.	£225	\$190
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CEYLON

Central Bank: 50 Rupees, Q.E.II (Pick-35) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£65	\$50
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Description	Est. Val.	Price Real.
100 Rupees, Q.E.II (Pick-36) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£110	\$105

CYPRUS

Government: 5 Pounds, K.G.V., 1.8.1926 (Pick-12) No. "00014" diagonally overprinted "Specimen" in black, with printed signature of E. du Boulay, Commissioner of Currency. Note has signs of mounting on all four reverse edges, light foxing, otherwise Good VF. Rare.

£1,200 \$1050

EGYPT

National Bank of Egypt: 25 Piastres (Pick-4) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£65	\$48
50 Piastres (Pick-6) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£95	\$70
50 Pounds (Pick-20) overprinted "Specimen" in black, hole-cancelled, numbered "345678." EF.	£265	\$220

GREAT BRITAIN

Scotland, Union Bank of Scotland: 100 Pounds, 7th April 1905, (S.G. 35) overprinted "Specimen" in black, EF.	£175	\$100
1 Pound, 1st Oct. 1921 (S.G. 36) overprinted "Specimen" in black, hole-cancelled and numbered "000000," a little dirty in upper right corner, otherwise Good VF.	£125	\$75
Scotland, Commercial Bank of Scotland: 1 Pound, 1947 (S.G. 53) overprinted "Specimen" and "Specimen No Value" in red, also hole-cancelled. EF.	£95	\$80
20 Pounds, 1947 (S.G. 56) overprinted "Specimen" and "Specimen No Value" in red, hole-cancelled and numbered "000000." EF.	£200	\$180
Northern Ireland, Northern Bank: 5 Pounds, 1st Aug. 1940 (Pick ND 8) with several pen alterations, numbered P.B. 949, series letter "F" crossed out "J" substituted, dated 1st January 1941, with no printed number, perforated "Cancelled / W.W. Sprague & Co. Ltd. / London," numerous pinholes, otherwise VF.	£30	\$30
10 Pounds, 1st Dec. 1942 (Pick ND 9) with various pen alterations, signature crossed out and "Hugh J. Craig" substituted, series letter K changed to N, numbered PB 1200 and initialled, perforated "Cancelled," numerous pinholes, tear repaired with brown tape on reverse. F.	£20	\$38
100 Pounds, 1st July 1970 (Pick ND 18) overprinted "Specimen" in red, single hole-cancellation, no. "0000000." EF.	£80	\$48
Northern Ireland, Provincial Bank of Ireland: 10 Pounds, 10th April 1946 (Pick NE10) unissued, perforated		

Description	Est. Value	Price Real.
"Cancelled," EF.	£35	\$20
States of Jersey: 1 and 5 Pounds Q.E.II, type of 1963 (Pick 8, 9) overprinted "Specimen" in red, numbered "000000," small ink number on rev. EF.	£65	\$38
1, 5 and 10 Pounds, Q.E.II (Pick 8, 9, 10) overprinted "Specimen" in red, numbered "000000," with small ink numbers on rev. EF.	£55	\$46
5 Pounds, Q.E. II (Pick-9) 2; + 10 Pounds (Pick-10) overprinted "Specimen" in black/red, respectively, numbered "000000," small ink numbers on reverse. EF.	£30	\$25
10 Pounds, Q.E. II, type of 1972 (Pick-10) overprinted "Specimen" in red, numbered "000000," small ink number on rev. EF.	£60	\$38
1, 5, 10 and 20 Pounds (Pick-11-14) £1 to £10 overprinted "Specimen" in red, £20 in black, numbered "000000," small pencil numbers on rev. EF.	£55	\$46

GREECE

Bank of Greece: 20,000 Drachmai (Pick-151) overprinted "Specimen" in red, and hole-cancelled. EF.	£55	\$44
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HONG KONG

The Hong Kong & Shanghai Banking Corporation: 500 Dollars, 1.1.1909 (Pick B32) Waterlow & Sons, London, overprinted "Specimen" in red, penciled "45" at top, some pinholes at top left, otherwise Good VF.	£800	\$725
Government: 1 Dollar, Q.E.II (Pick D16) overprinted "Specimen" and "Specimen No Value" in red, hole-cancelled. EF.	£40	\$42

ICELAND

Landsbanki Islands: 5 Kronur, 15th April 1928 (Pick 32) with "Bradbury Wilkinson" "Specimen" seal in red, overprinted "Specimen No Value" in red on reverse. EF.	£55	\$46
100 Kronur, 15th April 1928 (as Pick-35) but in violet, overprinted "Specimen" in red, hole-cancelled. EF.	£130	\$110

INDO CHINA

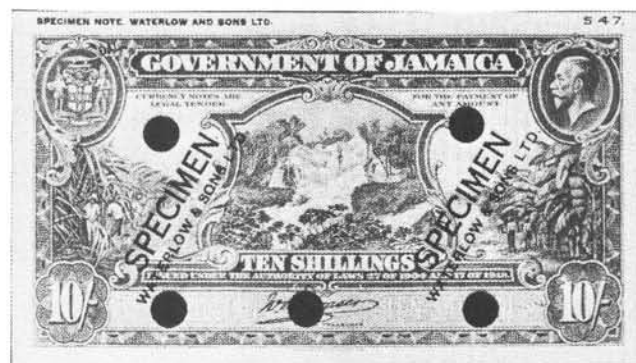
Institut d'Emission des Etats du Cambodge du Laos et du Vietnam: 5 Piastres, (as Pick-8, 9 and 10 issues for Vietnam, Cambodia and Laos) but in violet, overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£50	\$72
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IRAN

Bank Melli Iran: 10 Rials, (as Pick-47) but in green, overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£55	\$44
20 Rials, (as Pick-48) but in violet, overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£65	\$54
200 Rials, (as Pick-51) but in dark blue, overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£95	\$70

IRAQ

National Bank: ½ Dinar, (as Pick-28) but in blue, overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£65	\$50
1 Dinar, (as Pick-29) but in red, overprinted "Specimen" in black, hole-cancelled and numbered "000000." EF.	£75	\$66

JAMAICA

Government: 10 Shillings, K.G.V. (as Pick-33) but in red, overprinted "Specimen, Waterlow & Sons, Ltd.," and hole-cancelled, No'd. "547." A rare Jamaican item, mount mark along back left hand edge, otherwise near EF.	£900	\$775
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LEBANON

Banque de Syrie et du Liban: 1 Livre, 1939 (Pick-15) handstamped "Billet Specimen Non Remboursable" in blue, numbered "00000000" small ink number in margin. EF.	£30	\$20
1 Livre (Pick-16) handstamped "Specimen" in black, numbered "0000." EF.	£55	\$46
5 Livres (Pick-18) overprinted "Specimen" in black, numbered "000," pinholes, rusty staple mark, otherwise EF.	£80	\$64
5 Livres, 1st Sept. 1939 (Pick-27d.) overprinted "Specimen" in red, hole-cancelled, with small ink number in margin. EF.	#90	\$68
10 Livres, 1st Sept. 1939 (Pick-28c.) overprinted "Specimen" in red, hole-cancelled, small ink number in margin. EF.	£100	\$90
25 Livres, 1st Sept. 1939 (Pick-29b.) overprinted "Specimen" in red, hole-cancelled, small ink number in margin. EF.	£120	\$95
50 Livres, 1st Sept. 1939 (Pick-30) with overprint "C" in orange, overprinted "Specimen" in red, hole-cancelled, small ink number in margin. EF.	£145	\$120
Republic, Government: 25 and 50 Piastres, 1st August 1942 (Pick-36, 37) overprinted "Specimen" in red, hole-cancelled, with small ink number in margins. EF.	£35	\$25
Banque de Syrie et du Liban: 5 Livres, 1945 (Pick-49) handstamped "Billet Specimen Non Remboursable" in blue, hole-cancelled, numbered "000000000," small ink number in margin. EF.	£45	\$34
10 Livres, 1945 (Pick-50) handstamped "Billet Specimen Non Remboursable" in blue, hole-cancelled, numbered "000000," small ink number in margin. EF.	£55	\$44
25 Livres, 1945 (Pick-51) handstamped "Billet Specimen Non Remboursable" in red, hole-cancelled, numbered "0000000." EF.	£80	\$64
50 Livres (Pick-52) handstamped "Billet Specimen Non Remboursable" in red and blue, hole-cancelled, numbered "0000000," small ink number in margin. EF.	£110	\$90

LIBYA

Kingdom of Libya: 1 Pound, 1st Jan. 1952 (Pick-16) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£125	\$100
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Description	Est. Val.	Price Real.
5 Pounds, 1st Jan. 1952 (Pick-17) overprinted "Specimen" in red, hole-cancelled and numbered "0000000." EF.	£165	\$150

LUXEMBOURG

"State Treasury Note": 100 Francs (Pick-39) overprinted "Specimen" in red, hole-cancelled and numbered "00000." EF.	£30	\$25
10 Francs (as Pick 48) but in brown, overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£40	\$42

PHILIPPINES

Central Bank of the Philippines: 1, 2, 5, 10, 20, 50 Pesos, 1949; + 1, 5, 10, 20 and 50 Pesos, 1971; + 5, 10, 20 and 50 Pesos, 1973; (Pick-130-135, 1939, 140, 142a, 143, 145, 147-50) all overprinted "Specimen" in red, Unc.	£50	\$54
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PORTUGAL

Banco de Portugal: 20 Escudos (Pick-68) overprinted "Specimen" in red, and hole-cancelled. EF.	£55	\$62
100 Escudos (Pick-86) overprinted "Specimen" in red, hole-cancelled and numbered "0000." EF.	£75	\$80
Cape Verde Islands, Banco Nacional Ultramarino: 50 Escudos (as Pick-44) but in brown, overprinted "Specimen" and "Specimen No Value" in red, hole-cancelled. EF.	£140	\$115
St. Thomas and Prince Islands, Banco Nacional Ultramarino: 20 Escudos, (as Pick-32) but in green, overprinted "Specimen" and "Specimen No Value" in red, hole-cancelled. EF.	£120	\$100

SOUTH AFRICA

"Z.A.R." (Transvaal), Nationale Bank: 1 Pound, 189-, perforated "Specimen / C. Skipper & East," center underprint in blue, with counterfoil, lower right corner cut out, otherwise EF.	£400	\$380
5 Pounds, 189-, with Kruger portrait, perforated "Specimen / C. Skipper & East," with counterfoil, pencil mark on reverse. EF.	£400	\$370
20 Pounds, 189-, with Kruger portrait, perforated "Specimen / C. Skipper & East," center underprint in pink, with counterfoil, bottom right corner cut away, otherwise EF.	£450	\$430



The National Bank of South Africa: 5 Pounds, 190-, perforated "Specimen / C. Skipper & East," with counterfoil, (Series B) EF.	£900	\$850
Standard Bank: 1 Pound, Natal issue, "Specimen," with blue "Waterlow & Sons, Specimen, Cancelled" seal, single hole-cancellation, numbered "000000." EF.	£370	\$350
1 Pound, Natal Issue, 1st Jan. 1917, overprinted "Specimen" in red, hole-cancelled. EF.	£370	\$350

Description	Est. Val.	Price Real.
10 Shillings, Orange Free State Issue, overprinted "Specimen" in red, hole-cancelled. EF.	£350	\$330
10 Shillings, Transvaal Issue, overprinted "Specimen" in red, hole-cancelled. EF.	£350	\$320
1 Pound, Transvaal Issue, overprinted "Specimen" in red, 1st Jan. 1917, hole-cancelled. EF.	£370	\$350
Reserve Bank: 1 Pound (Pick-16) overprinted "Specimen" in red, hole-cancelled (unnumbered). EF.	£80	\$58
5 Pounds (Pick-21) overprinted "Specimen" in red, hole-cancelled, (unnumbered). EF.	£120	\$95
10 Pounds, 1952 (Pick-26) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£160	\$125
100 Pounds, 1952 (Pick-32) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£250	\$190
100 Pounds, 1952 (Pick-32) perforated "Cancelled," also hole-cancelled (numbered). VF.	£75	\$58

SOUTH WEST AFRICA

Standard Bank: 10 Shillings (Pick-10) overprinted "Specimen" in red, hole-cancelled, numerous pinholes, but otherwise near EF.	£85	\$65
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SOUTHERN RHODESIA

Currency Board: 10 Shillings, Q.E.II (Pick-10) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£65	\$50
1 Pound, Q.E.II (Pick-12) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£95	\$75
5 Pounds, Q.E.II (Pick-14) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF. (Plate 6)	£130	\$100
10 Pounds, Q.E. II (Pick-15) overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£200	\$150

SYRIA

Banque de Syrie et du Grand Liban: 100 Livres, overprinted "Syrie 1939," (Pick-33) handstamped "Billet Specimen Non Remboursable," hole-cancelled, small ink number in upper margin, small tears, otherwise Good VF.	£145	\$120
5 Livres (Pick-36) overprinted "Specimen" in black, EF.	£100	\$80
Banque de Syrie et du Liban: 1 Livre, 1st Sept. 1939 (Pick-40) with overprint "B" in brown, overprinted "Specimen" in red, hole-cancelled, small ink number in margin. EF.	£55	\$44
5 Livres, 1st Sept. 1939 (Pick-41d.) overprinted "Specimen" in red, hole-cancelled, small ink number in margin. EF.	£95	\$70
10 Livres, 1st Sept. 1939, (as Pick-42) but in green, without overprints, overprinted "Specimen No Value" in red, also Bradbury Wilkinson "seal." EF.	£145	\$115
10 Livres, 1st Sept. 1939 (Pick-42) but with green overprint "B", overprinted "Specimen" in red, hole-cancelled, small ink number in margin. EF.	£125	\$95
25 Livres, 1st Sept. 1939, (Pick-43c.) overprinted "Specimen" in red, hole-cancelled, small ink number in margin. EF.	£165	\$135
50 Livres (Pick-44) overprinted "Specimen" in red, hole-cancelled, small ink number in margin. EF.	£145	\$115
1 Livre (Pick-57) handstamped "Billet Specimen Non Remboursable" in blue, hole-cancelled and numbered "000." EF.	£35	\$34
10 Livres (Pick-58) handstamped "Billet Specimen Non Remboursable" in blue, hole-cancelled and numbered "00000000." EF.	£75	\$58

25 Livres (Pick-59) handstamped "Billet Specimen Non Remboursable" in blue, hole-cancelled, numbered "00000000;" also another with the seal of the Ministry of Finance, Republic of Syria. EF.	£120	\$100
Banque de Syrie et du Liban: 50 Livres (Pick-60) handstamped "Billet Specimen Non Remboursable" in blue, hole-cancelled and numbered "00000000;" another with the seal of the Ministry of Finance, Republic of Syria. EF.	£160	\$140
100 Livres (Pick-61) handstamped "Billet Specimen Non Remboursable" in mauve, hole-cancelled, numbered "00000000" near EF.	£140	\$115
5 Livres (Pick-62) handstamped "Billet Specimen Non Remboursable" in blue, hole-cancelled and numbered "000." EF.	£55	\$44
Institut D'Emission de Syrie: 1, 5, 10, 25, 50 and 100 Livres (Pick-73-78) overprinted "Specimen" in red, hole-cancelled and numbered "234567." EF.	£175	\$150

TURKEY

Central Bank: 5 Pounds, 11th June 1930, (as Pick-95) but in violet, overprinted "Specimen" in red, hole-cancelled and numbered "000000." EF.	£30	\$19
50 Pounds, 11th June 1930, (as Pick-102) but with 3 signatures and in violet, overprinted "Specimen" in red, hole-cancelled. EF.	£50	\$38
100 Pounds, 11th June 1930, (as Pick-108) but in brown, overprinted "Specimen" in red, hole-cancelled and numbered "00000." EF.	£65	\$54
500 Pounds, 11th June 1930, (Pick-112) overprinted "Specimen" in red, hole-cancelled and numbered "00000." EF.	£130	\$105
1000 Pounds, 11th June 1930, (Pick-113) overprinted "Specimen" in red, hole-cancelled and numbered "00000." EF.	£95	\$70

URUGUAY

Banco de la Republica: 50 Centesimos, 1, 5, 10, 100, 500 and 1000 Pesos, 14th August 1935, (Pick-27-33) all overprinted "Especimen" in red, perforated "Sin Valor" and hole-cancelled, numbered "000000," also overprinted with number "24." EF.	£475	\$420
Banco Central del Uruguay: "Specimen" set of 6 in official album, comprising 50, 100, 500, 1,000, 5,000 and 10,000 Pesos, 1971 (Pick-46-51) 50P. perforated "Specimen" all with "Proof numbers" in lower margin and numbered "00000000." Unc	£225	\$195

IRAN

Continued from page 86

Explanation: —

1316 — Date on face of note.

L/F — Latin numerals on face, French legend on back.

L/P — Latin numerals on face, Persian legend on back.

P/P — Persian numerals in face, Persian legend on back.

POP — Printed overprint on back (Darius and lion) dated at bottom of overprint.

SOP — Rubber stamped overprint on back dated under Darius and lion.

Second line of dates — Date of overprint.

X — Banknote known to exist XX — Two varieties of overprint.

S — Specimen banknotes known to exist.

BASICS

Continued from page 80

the prefix letter is always the same as the district number on Federal Reserve Notes, only the suffix letter changes (Example: New York would be B3453672A, hence BLOCK B-A, Philadelphia would be C3453672B, BLOCK C-B, etc.).

Block collecting can be a very enjoyable experience because there are so many different ways of forming a collection. On Federal Reserve Notes, a collection could consist of one note from each of the 12 different districts, or notes from one district with every different suffix letter in the block that could be found. Star notes are also a very popular way to collect, with one trying to obtain a different star-suffix combination for each block that was issued. If a collector has the time and the patience, he can try to find the different blocks that he needs with the last two or three digits of the serial number exactly the same. The possibilities are endless!

All questions will be answered honestly, accurately and as expeditiously as possible. Personal replies will be answered as long as a S.A.S.E. is enclosed. Please send all correspondence to: Terry Vavra, Box 51, Riverside, CA 92502.

Note: Do NOT send actual specimens of currency. Send only photocopies. We cannot be responsible for your material.

BRUCE SMITH JOINS A—Z FIRM

A—Z Coins & Stamps, Inc. Fr. Wayne, Indiana has announced the addition to their staff of Bruce W. Smith, according to owners Neil and Diana Sowards. Bruce and his wife Ruth will represent A—Z Coins at coin shows and will reorganize and expand their mail order business.

Originally from St. Louis, Missouri, Bruce attended the University of Missouri-St. Louis prior to joining the editorial staff of *World Coin News*, Iola, Wisconsin. In 1977, he and Ruth began their own coin business, operating as Point Coin & Stamp from Stevens Point, Wisconsin. Bruce was recently appointed editor of *The Check List*, a quarterly magazine on check collecting and banking history. He is a member of ANA, ANS, International Banknote Society, Society of Paper Money Collectors, Numismatics International, Token and Medal Society, Oriental Numismatic Society, Check Collectors Round Table, China Stamp Society and many other local and national organizations. He is widely known for his research and writings on his two favorite subjects — Chinese numismatics and Missouri banking history. His wife Ruth, who recently graduated from the University of Wisconsin — Stevens Point with a teaching degree, will assist in their coin operations.

Bruce may be reached at P.O. Box 7201, Ft. Wayne, Indiana 46807 or care of A—Z Coins & Stamps, Glenbrook Center, 4201 Coldwater Rd., Ft. Wayne IN 46805.

BUREAU OF ENGRAVING & PRINTING

COPE PRODUCTION FEDERAL RESERVE NOTES

PRINTED DURING NOVEMBER 1978

PRINTED DURING DECEMBER 1978

SERIAL NUMBERS				SERIAL NUMBERS			
SERIES	FROM	TO	QUANTITY	SERIES	FROM	TO	QUANTITY
ONE DOLLAR				ONE DOLLAR			
1977	A 97 920 001 A	A 99 840 000 A	1,920,000	1977	C 98 560 001 A	C 99 840 000 A	1,280,000
1977	A 00 000 001 B	A 07 680 000 B	7,680,000	1977	C 00 000 001 B	C 14 720 000 B	14,720,000
1977	B 45 440 001 D	B 95 360 000 D	49,920,000	1977	C 01 920 001 *	C 02 560 000 *	640,000 #
1977	B 05 120 001 *	B 06 400 000 *	1,280,000 #	1977	E 78 720 001 B	E 99 840 000 B	21,120,000
1977	E 59 520 001 B	E 78 720 000 B	19,200,000	1977	E 00 000 001 C	E 00 640 000 C	640,000
1977	E 02 560 001 *	E 03 200 000 *	640,000	1977	E 03 200 001 *	E 03 840 000 *	640,000
1977	G 65 280 001 C	G 89 600 000 C	24,320,000	1977	F 58 240 001 C	F 77 440 000 C	19,200,000
1977	G 03 840 001 *	G 04 480 000 *	640,000 #	1977	G 89 600 001 C	G 99 840 000 C	10,240,000
1977	L 40 960 001 C	L 58 880 000 C	17,920,000	1977	G 00 000 001 D	E 12 800 000 D	12,800,000
Correction to the September 1978 Report				1977	G 04 480 001 *	G 05 120 000 *	640,000 #
1977	C 01 288 001 *	C 01 920 000 *	384,000 #	1977	H 96 640 001 A	H 99 840 000 A	3,200,000
1977	E 01 928 001 *	E 02 560 000 *	384,000 #	1977	H 00 000 001 B	H 12 800 000 B	12,800,000
FIVE DOLLARS				1977	H 00 640 001 *	H 01 280 000 *	640,000
1977	B 73 600 001 A	B 80 000 000 A	6,400,000	1977	K 41 600 001 B	K 51 840 000 B	10,240,000
1977	C 30 080 001 A	C 38 400 000 A	8,320,000	1977	L 58 880 001 C	L 93 440 000 C	34,560,000
1977	F 44 800 001 A	F 49 920 000 A	5,120,000	1977	L 03 840 001 *	L 04 480 000 *	640,000
1977	L 53 760 001 A	L 67 840 000 A	14,080,000				
1977	L 01 920 001 *	L 02 560 000 *	640,000				
TEN DOLLARS				FIVE DOLLARS			
1977	B 85 120 001 A	B 91 520 000 A	6,400,000	1977	A 21 760 001 A	A 28 800 000 A	7,040,000
1977	C 35 200 001 A	C 40 320 000 A	5,120,000	1977	A 01 296 001 *	A 01 920 000 *	128,000 #
1977	D 25 600 001 A	D 30 720 000 A	5,120,000	1977	B 80 000 001 A	B 88 320 000 A	8,320,000
1977	G 74 880 001 A	G 84 480 000 A	9,600,000	1977	E 42 240 001 A	E 51 840 000 A	9,600,000
1977	L 26 240 001 A	L 32 000 000	5,760,000	1977	G 82 560 001 A	G 87 680 000 A	5,120,000
TWENTY DOLLARS				1977	I 07 680 001 A	I 09 600 000 A	1,920,000
1977	A 13 440 001 A	A 23 040 000 A	9,600,000	1977	I 09 600 001 A	I 13 440 000 A	3,840,000
1977	A 00 640 001 *	A 01 280 000 *	640,000 #	1977	K 20 480 001 A	K 25 600 000 A	5,120,000
1977	B 52 480 001 A	B 80 640 000 A	28,160,000				
1977	B 01 280 001 *	B 01 920 000 *	640,000 #	TEN DOLLARS			
1977	C 14 720 001 A	C 19 840 000 A	5,120,000	1977	B 91 520 001 A	B 99 840 000 A	8,320,000
1977	C 00 012 001 *	C 00 640 000 *	256,000 #	1977	D 30 720 001 A	D 37 120 000 A	6,400,000
1977	F 00 000 001 A	F 07 040 000 A	7,040,000	1977	F 24 320 001 A	F 31 360 000 A	7,040,000
1977	F 00 000 001 *	F 00 640 000 *	640,000 #	1977	H 17 920 001 A	H 21 120 000 A	3,200,000
1977	J 12 800 001 A	J 21 120 000 A	8,320,000	1977	K 20 480 001 A	K 25 600 000 A	5,120,000
1977	J 00 640 001 *	J 01 280 000 *	640,000 #				
1977	L 21 760 001 A	L 32 000 000 A	10,240,000	TWENTY DOLLARS			
1977	L 01 920 001 *	L 02 560 000 *	640,000 #	1977	B 80 640 001 A	B 88 960 000 A	8,320,000
FIFTY DOLLARS				1977	F 07 040 001 A	F 14 080 000 A	7,040,000
1977	B 03 200 001 A	B 05 120 000 A	1,920,000	1977	F 00 640 001 *	F 01 280 000 *	640,000 #
1977	B 00 000 001 *	B 00 128 000 *	128,000	1977	H 17 920 001 A	H 23 040 000 A	5,120,000
1977	D 00 000 001 A	D 01 920 000 A	1,920,000	1977	K 14 720 001 A	K 21 120 000 A	6,400,000
1977	D 00 000 001 *	D 00 064 000 *	64,000	1977	K 00 656 001 *	K 01 280 000 *	128,000 #
ONE HUNDRED DOLLARS				1977	K 01 292 001 *	K 01 920 000 *	256,000 #
1977	B 05 760 001 A	B 07 680 000 A	1,920,000				
1977	D 01 280 001 A	D 02 560 000 A	1,280,000	FIFTY DOLLARS			
1977	K 00 000 001 A	K 01 920 000 A	1,920,000	1977	A 00 000 001 A	A 01 280 000 A	1,280,000
				1977	A 00 000 001 *	A 00 064 000 *	64,000
				1977	F 00 000 001 A	F 00 640 000 A	640,000
				1977	G 04 480 001 A	G 06 400 000 A	1,920,000
				ONE HUNDRED DOLLARS			
				1977	A 00 000 001 A	A 01 280 000 A	1,280,000
				1977	F 00 000 001 A	F 01 920 000 A	1,920,000
				1977	F 00 000 001 *	F 00 064 000 *	64,000
				1977	G 02 560 001 A	G 04 480 000 A	1,920,000

/1 A star note is used for the 100,000,000th note in a series since the numbering machines provide for only eight digits.

Indicates Printing Other Than COPE

Indicates Correction to Previous Report

SECRETARY'S REPORT

HARRY G. WIGINGTON, Secretary



P.O. Box 4082

Harrisburg, PA 17111

Following the names and addresses of the new members is the coding: C, collectors; D, Dealer. Their collecting specialty then follows the code.

NO. NEW MEMBERS

- 5415 Mary Ellen Murray, 237 South 4th St., Harbor Beach, MI 48441; C; Confederate-Southern States & Civil War Currency.
- 5416 Oliver G. Hanson, R.F.D. #2, Box 381, Yankton, SD 57078; C.
- 5417 Jerry Francis, 9006 N.E. Hazel Dell Ave., Vancouver, WA 98665; C.
- 5418 John J. Heslin, 688 Bogert Rd., River Edge, NJ 07661; C; Fractional & other currency.
- 5419 James R. Todaro, 508 N. 3rd St., DeSoto, MO 63020; C; German Currency.
- 5420 Denwood N. Kelly, 119 W. Lake Ave., Baltimore, MD 21210; C; Maryland Broken Bank Notes.
- 5421 Isadore Nicholson, Box 157, Greenvale P.O., Greenvale, NY 11548; C.
- 5422 Donald A. Arendt, 3333 N. Marshfield, Chicago IL 60657; C; U.S. Currency.
- 5423 Gene Brandenburg, P.O. Box 248, Port Tobacco, MD 20677; C/D; Currency.
- 5424 Dr. Charles F. Phillips, Jr., 414 Morningside Dr., Lexington, VA 24450; C; U.S. Currency.
- 5425 Ronald Livingston, 229 Caladium, Lake Jackson, TX 77566; C; Brozoria County and Texas notes.
- 5426 Louis Winterfield, 9200 E. Grand Ave., Englewood, CO 80111; C; World notes.
- 5427 Jack D. Willis, 1532 Broadway, Denver CO 80202; D.
- 5428 Robert A. Vlack, Laperle Ave., Plaistow, NH 03865; C/D; Colonial notes.
- 5429 Brian G. Dobbins, 4829 E. Poinsettia, Scottsdale, AZ 85254; C.
- 5430 Henri N. Heller, 1176 E. Colorado St., Pasadena, CA 91100; D.
- 5431 Barry M. Applebaum, 410 Brayton Towers, Savannah, GA 31801; C; General.
- 5432 Howard E. Coss, R.D. #1, Lebanon, NJ 08833; C/D; National Bank Notes.
- 5433 Marvin A. Currie, Jr., 314 West Texas Ave., Baytown, TX 77520; C/D; U.S. Notes.
- 5434 Larry Lovell, P.O. Box 9381, College Station, TX 77840; C; La. State & National Bank Notes.
- 5435 Frank J. Urbiha, P.O. Box 122, Freeland, MI 48623; C.
- 5436 Howard Bauserman, 1235 So. Birch St., Denver CO 80222; C/D; Foreign.
- 5437 Allan J. Maierson, 6138 Valkeith, Houston, TX 77096; C; U.S. Small size currency.
- 5438 Thomas A. Dyer, 2407 Spurgeon, Redondo Beach, CA 90278; C; U.S., Israel, & Philippines.
- 5439 W.H. "Bill" Cantrell, 9525 Michael Ln., Dallas, TX 75228; C; Republic of Texas.
- 5440 Harrold A. Rodriguez, P.O. Box 3751, Caracas (101) Venezuela, S.A; C; World Wide notes.
- 5441 Marco L. Biondich, 411 Indiana Ave., Gilbert, MN 55741; C; Minn. large & small size Nationals.
- 5442 Donald W. Hosier, P.O. Box 328, Suffern, NY 10901; C/D; U.S. Large size notes.
- 5443 George D. Noeling, P.O. Box 852, Norristown, PA 19401; C/D; World & U.S. large size notes.
- 5444 Tryon F. Bauer, Jr., P.O. Box 7383, Charlottesville, VA 22906; C; Canadian Bank Notes.
- 5445 Pekka Viljanen, % Loyto-Market Oy, Vilhonk 6B16, 00100 Helsinki, 10, Finland; C; Russia & Finland notes.
- 5446 Knud Wallenstierna, Mannerheimint. 56, 00260 Helsinki 26, Finland; D.
- 5447 Roy Bailey, 14 Flora Ave., Rome, GA 30161; C.
- 5448 Steven Bogoff, 875 Comstock Ave., Los Angeles, CA 90024; C.
- 5449 John T. Martin, 2913 17th Ave. So., Minneapolis, MN 55407; C; 1929 FRBN's, Large size notes (type).
- 5450 Jay A. Krumholtz, P.O. Box 9608, No. Hollywood, CA 91609; C; U.S. Currency-large size notes (1861-1928).
- 5451 David H. Campbell, Sr., 227 Maryland Ave., Salisbury, MD 21801; C/D; Eastern Europe & Africa.
- 5452 Edward J. Filliger, P.O. Box 184, Toms River, NJ 08753; C; Type notes Speelman & White signatures.
- 5453 M. Tiitus, P.O. Box 259, Menlo Park, CA 94025; C/D; World Paper Currencies.
- 5454 Arleen Bishins, 360 East 72nd St., New York, NY 10021; D; Colonial currency.
- 5455 Jack K. Vogel, 854 S. Lincoln, Salem, OH 44460; C.
- 5456 Neal H. Brockmeyer, 445 Woodfield Rd., La Canada, CA 91011; C; Checks/bills of exchange.
- 5457 Bert Evans, P.O. Box 5600, Jacksonville, FL 32207; C/D; Foreign currency.
- 5458 Bernard F. Kane % Ka-Co., P.O. Box 353, Madison, NJ 07940; D; Foreign paper currency.
- 5459 George W. Farnum, 101 June St., Worcester, MA 01602; C; Obsolete and general currency.
- 5460 Douglas A. Moore, 46 Manor Dr., Dover, DE 19901; C; U.S. Currency (1862-1978).
- 5461 Jim Smith, 6217 St. Augustine Rd., Jacksonville, FL 32217; D; National Currency.
- 5462 B. Joseph Mikolajczyk, 603 Parchmount Ave., Parchmount, MI 49004; C; Diversified collector.
- 5463 Robert L. Roberts, P.O. Box 635, Springfield, OH 45501; C; U.S. Nationals & Obsoletes.
- 5464 G. Nicholas Maragon, 1201 Seminole Blvd., Apt. 322, Largo, FL 33540; C/D.
- 5465 Ross A. Reimer, 2503 Copeland Rd., Tyler, TX 25701; C; Confederate, Texas & Small U.S. notes.
- 5466 Jack Pierce, 20 Cliff St., Staten Island, NY 10305; C; Obsolete bank notes.
- 5467 Scott Morgan, RFD #3, Red Mills Rd., Makopac, NY 10541; C; WWII Military Currency.
- 5468 Frank Lubic, 99 North 10th St., Wheeling, WV 26003; C; Small Size U.S. Paper.

- 5469 Mary C. Concilio-Nolan, 60 Haven Ave., Apt. #18E, New York, NY 10032; C.
- 5470 Paul E. Robbins, 703 China Bldg., 29 Queens Rd. C, Hong Kong; C; Oriental Currency.
- 5471 Ron Carpenter, 130 Pebblebrook, West Columbia, SC 29169; C; S.C. & Georgia Obsoletes.
- 5472 Michael P. Terry, 3121 Kingsley Dr., Troy, MI 48084; C.
- 5473 Shawn Hewitt, 5211 Tower Drive Cape Coral, FL 33904; C/D; All U.S. Notes.
- 5474 J.H. Buchert, P.O. Box 25009, Richmond, VA 23260; C/D; Confederate & U.S. Type notes.
- 5475 B.R. Lovell, 16129 Leadwell, Van Nuys, CA 91406; C; U.S. Currency.
- 5476 Roger B. Williams, 207B Manor Dr., Kerrville, TX 78028; C; Small Bills from all Nations.
- 5477 Albert J. Bleeker, 38½ Wolden Road, Bldg. B, Entrance D, Ossining, NY 10562; C; Confederate currency & Obsolete currency.
- 5478 Stephen Goldsmith, 116 Montgomery Blvd., Atlantic Beach, NY 10005; D.
- 5479 Samuel W. Johnson, Jr., 1113 N. Market, Sparta, IL 62286; C; National Currency of Sparta, Coulterville & Marissa, Ill.

CHANGE OF STATUS

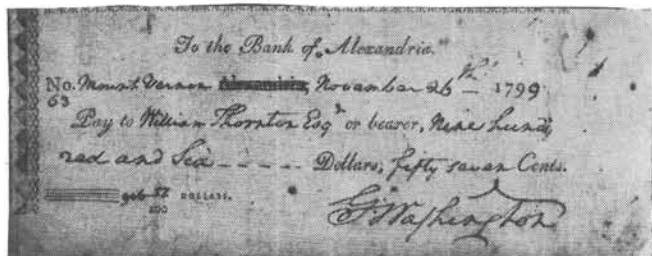
- 4141 Ralpa A. Fobair, From Junior to Regular member.

DECEASED

- 24 Paul Seitz.

RE-INSTATED

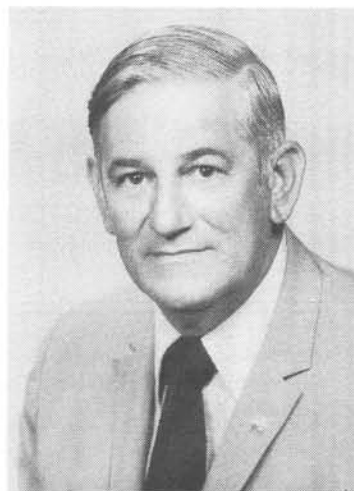
- 2803 William D. Oglie, P.O. Box 542, Somerset, PA 15501.
- Ray Anthony, % U.S. Coin Exchange, 1327 Santa Monica Blvd., Santa Monica, CA 90404.
- 4008 Norm Seward, 1825 Colonial Ave., Waco, TX 76707.
- 2500 David H. McMahon, 709 White Pine Circle, Lawrenceville, NJ 08648; C; New England notes & Scrip.



Check on the Bank of Alexandria signed by G. Washington, Nov. 26, 1799, for \$906.57. Presented to the Smithsonian Institution by the Chase Manhattan Bank in 1978.

BRUCE SMITH EDITING "THE CHECK LIST"

SPMC'er Bruce Smith, who recently moved to Fort Wayne, Ind., is now editing The Check List, quarterly publication of the Check Collectors Round Table. His first issue, a combined No. 3/4 of Volume 9, July/October 1978, contains the first installment of his listing of 19th century Missouri banks. "The Revenue Corner" features an article by Mike Mahler on promissory notes of the Civil War period. Rounding out the issue is a listing of CCRT auction 29, consisting of 37 lots. Information about membership in this specialty group is available from Larry Adams, 969 Park Circle, Boone, Iowa 50036.



Stephen R. Taylor, SPMC 3258

SPMC MEMBER IS ANA CANDIDATE

Stephen R. Taylor, (SPMC 3258) Dover, Delaware, has announced his intention to seek election to seat #6 on the board of governors of the American Numismatic Association. The founder of the Kent Coin Club of Dover and has been directly responsible for the growth of the club which now numbers over 160 junior and senior members. He has held every official position in the club and is the originator and current editor of their monthly newsletter, president of the Milford, Delaware Stamp and Coin Club, a board member of the Virginia (VNA) and the Middle Atlantic (MANA) Numismatic Associations, a past vice-president of the Maryland State Association and presently holds regular and life memberships in 24 U.S. and Canadian organizations. He is also the ANA district representative for the state of Delaware.

He became the first Delaware collector to win the coveted best-in-show award at the ANA convention last August in Houston, Texas with a display of U.S. paper money, his specialty. He has recently campaigned by giving talks at numerous meetings and conventions, urging collectors to exhibit material they have collected over the years and to share their knowledge with other collectors.

He has been in banking for over thirty years, holding numerous administrative positions in his varied fields. Currently vice-president and branch administration director for the Wilmington Savings Fund Society, Delaware's second largest bank, he has been active in many community projects, including directing the funds campaign for two-year periods in Kent County for the American Cancer Society and the United Way. He was recently appointed by Delaware's Governor DuPont to serve a fourth term on the State Council on Banking, and is a member of the Dover Rotary Club and a board member of the Dover YMCA.

He has held board positions in the past that have included the Greater Dover Chamber of Commerce, Kent County Unit of the American Cancer Society, Central Delaware Unit of the United Way, and the advisory council in Delaware for the Small Business Administration. He is currently serving on a committee responsible for administering special funds for the Episcopal Diocese of Delaware.

Steve, his wife Beulah and their two children are native Delawareans and have been residents of Dover since 1965.



Interest Bearing Notes

ROBERT
MEDLAR

A couple repeats on my notes from the last issue. First, election of officers: Although we are an organization of people scattered over this entire globe, each of us has an opportunity to guide the organization through his/her election vote . . . Use it!

Second, unpaid dues are now overdue. If you have not paid your 1979 dues by the time you read this, you are way overdue. Stop right now and make out your check. Nothing you will read here is as important as your remaining a member of SPMC and continuing to receive this *Paper Money*. Would you believe the fact that as I write this (January 22) we still have 25% of our members unpaid!

CANADA SWITCHES TO MACHINE—READABLE BANK NOTE NUMBERS

On Dec. 18, 1978, the Bank of Canada began circulating the first of its redesigned notes featuring machine-readable serial numbers. This \$20 note has the numbers on the back rather than the front and in black against a white background instead of red and blue as formerly.

A similar change is planned for the latter part of 1979 in the \$5 and \$10 notes, and at a later date in the \$50 and \$100 notes. In each case the date of first issue of a newly-numbered denomination will be announced immediately in advance of such issue.

In the case of the \$20 note, advantage has been taken of the change in the method of numbering to make two other changes to that note to make it easier to distinguish from other Canadian banknotes. The first of these is to reduce the green tones and increase the pink and orange tones in the colors on the face of the note in order to increase the color contrast between the \$20 and the \$1 note. The second is to clarify and strengthen the large numbers on the corners of the front of the note that show its value. The other principal features of the \$20 note remain unchanged, including the portrait of Her Majesty Queen Elizabeth II, the coat of arms and the scene on the back.

The \$20 notes now in circulation carry the date 1969 and the modified notes carry the date 1979. The \$20 notes now in circulation will not be withdrawn but will continue to circulate along with the new ones.

Jerry Remick, SPMC 742, observes that no announcement was made by the Bank of Canada about the \$2 and \$1 denominations. He goes on to explain that the \$1,000 note sees very little circulation, and there is still quite a good supply of the single color 1954 series type notes for this denomination being held in reserve

Plans are rolling along on the BIG Paper Money Show in Memphis. Last year we had 96 dealer tables; this year Chairman Mike Crabb expects over 100 — all specializing in the field of your interest, paper money and allied specialties. We plan a big SPMC banquet Saturday evening with a truly exciting speaker — more on this later. Incidentally, it is very important that you send Mike a reservation for this banquet. If we have 800-900 people attend the show, there sure will not be enough room for everyone at the banquet. Reservations are a *must*, particularly since the hotel demands advance notice of banquet attendance. So write Mike NOW!! Friday night will be the Educational Forum with our old friend Gene Hessler the speaker. How can you afford to miss it if you collect paper money?

Your Board of Governors will hold its annual meeting in Memphis also. If you have any items you wish to bring before the Board, please write me and let me know. It is your Board trying to operate the organization in your behalf, so let me hear from you.

I am still waiting for the avalanche of volunteers to work on our SPMC Directory

See 'ya in Memphis,

Bob

unissued, so it has not been necessary to produce this note in the new multicolor format used now for all the other denominations.

The current multicolored notes, first introduced with the \$20 denomination in 1969, have not yet been counterfeited successfully. The former series dated 1954, being in single colors, was much counterfeited. Good counterfeit \$100 notes of this series are still being passed in Montreal from time to time.

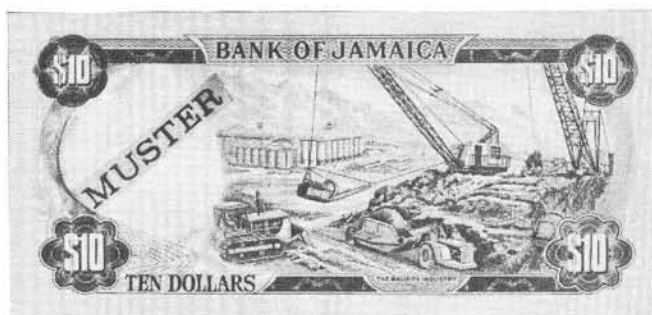
Collectors may obtain uncirculated copies of Canadian banknotes from the Chief, Department of Administrative Operations, Bank of Canada, 234 Wellington Street, Ottawa, Ontario, Canada, K1A 0G9 at face value plus \$2.25 for postage and registration on orders totaling \$100 or less and for \$2.50 on orders totaling less than \$1,000 face value.

VNA Sponsors Monograph by Dr. Ball

A very attractive 12-page monograph designed by SPMC'er Frank R. Hannah and published by The Virginia Numismatic Association deals with "Virginia's 1861-1865 Treasury and Scrip Notes". Written by Dr. Douglas B. Ball, another SPMC member, who is an acknowledged authority on Confederate currency, it is the first of a series projected by VNA. For copies, direct inquiries to VNA, P.O. Box 353, Hampton, VA 23669.

Unlisted Bahamas Item Brings 1000 Pounds at Auction

At the Sept. 23, 1978 Paper Money of the World sale conducted by Stanley Gibbons Auctions of London, a Bank of Nassau, Bahamas one pound 18____ unissued (not in Pick) note sold for a thousand pounds. It bears a vignette of the Colony's seal (spelled Bahama) at the left and a portrait of a governor at the right. The piece was graded as near EF, with a center crease.



Old-style \$10 Bank of Jamaica note. New note differs only in signature (that of H. S. Walker) and date (1-10-78).

NEW \$20 BANK NOTE FOR JAMAICA

by Jerry Remick

To combat illegal currency transactions Jamaica issued new \$10 and \$20 banknotes on October 30, 1978, declaring the older issue invalid as of November 7th. The \$20 note is the highest denomination for this country. Notes of \$1, \$2, and \$5 complete the series, but probably will not be replaced, at least for a while. It is illegal to bring out or to send out banknotes from Jamaica. For

that reason few dealers have any of Jamaica's current banknotes for sale and specimens of the higher denominations in uncirculated condition will be worth more than face value, unless the market is flooded with them. A few dealers have the 50¢ note, now discontinued and replaced by a coin.

The new \$20 note released on October 30th is identical with the former one except for color, the date of issue and a different signature, so it is easy to tell them apart. The new \$20 is bluish-green, violet and yellow-olive. It is dated 1-10-78 in the lower right hand corner on the front and signed by H.S. Walker. The old \$20 has a ruby color, is not dated and is signed by G. A. Brown. A portrait of Noel N. Hethersole appears at left on the front, with the country's flag and coat of arms in the center, and a pineapple in the watermark at the right side. The Bank of Jamaica Building appears on the back.

The new \$10 note is light blue, dated 1-10-78 and signed by H.S. Walker also. The old \$10 is of the same design but is bluish-green, not dated, and is signed by G. A. Brown. A portrait of George William Gordon appears at the left on the front, with the country's coat of arms in the central part, and a pineapple in the watermark at the right. A bauxite (ore of aluminum) mining scene appears on the back.

Both denominations for the new and old series have multi-colored areas and were printed by Thomas De La Rue & Company Ltd. whose name appears on the front at the right side near the bottom.

About the only way to get current Jamaican notes is to ask a friend visiting the country to smuggle them out when he leaves, but he better not be caught, as the penalty is very stiff. Another drawback for collectors is that uncirculated notes are non-existent. The new notes arrive, and are issued at once with new notes rarely held in reserve. So it is very difficult for a visitor to get new notes of the \$5 denomination and upwards at a bank.

LIBRARY NOTES

WENDELL WOLKA, P.O. Box 366, Hinsdale, IL 60521.

Regular Additions:

The Check List: October, 1977; July/October 1978

ANA Club Bulletin: March, May, July, September, November 1978

The Virginia Numismatists: Volume 14 numbers 2, 3, 4, 5

The Numismatist: April, May, June, July, August, September, October, November, December, 1978

The following auction catalogs have been donated:

Hickman & Oakes Fifth Sealed Bid Mail Auction (September

1978) — Mainly National Bank Notes.

ANA Auction Catalogs — 1977 Kagins — Donated by Mike Carter — Includes 132 pages of paper money.

US 60 Ball, Douglas B.; *Virginia's 1861 — 1865 Treasury & B12 Scrip Notes* 9 pp., Illus., 1978 Gift of Virginia Numismatic Association.

The first of a series of monographs by the VNA, this work is a classic example of Mr. Ball's intense researching and writing abilities. The booklet gives the history of Virginia Treasury Note and local scrip issues. Well worth your time.

US 70 Logan, Bill *The Houston Heritage Collection of National Banks 1863 thru 1935* 125 pp., Illus., 1978 Gift of the Author.

If there were a book like this done on all towns and cities, you could say that you'd know EVERYTHING there was to know about every National Bank in these United States. It is quite obvious to those who read this volume that years of research and loving care were put into its production. It is a detailed chronicle of the National Banks of Houston, Texas and their issues from 1863 to 1935. To read and look at it is to love it.

money mart

Paper Money will accept classified advertising from members only on a basis of 5¢ per word, with a minimum charge of \$1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Barbara R. Mueller, 225 S. Fischer Ave., Jefferson, WI 53549 by the first of the month preceding the month of issue (i.e., Dec. 1, 1976 for Jan. 1977 issue). Word count: Name and address will count for five words. All other words and abbreviations, figure combinations and initials count as separate. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count.

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters, \$1 SC, U.S. obsolete. John Q. Member, 000 Last St., New York, N.Y. 10015.
(22 words: \$1; SC; U.S.; FRN counted as one word each)

NATIONAL CURRENCY WANTED from western states. Top prices paid for choice and rare notes. Contact Richard Dixon, P.O. Box 39, Wendover, UT 84083. (86)

WANTED: NEW JERSEY Nationals from Monmouth County for personal collection. Charter Nos. 445*, 2257, 3164*, 3451, 3792, 4119, 4138, 4147, 4535*, 5363, 5403, 5730*, 5926, 6038, 6440, 6673, 7223*, 10110*, 10224*, 10376, 11553, 13848, 14177. Asterisk means Large only. Please quote grades and prices. Irving Carol, 58 Lennox Ave., Rumson, NJ 07760 (81)

CARDBOARD CIVIL WAR Sutler scrip wanted: Top prices paid for any I need. Also want paper sutler currency and metal sutler tokens. David E. Schenkman, Box 274, Indian Head, MD 20640 (80)

I NEED ONE note from each of the following Atlanta National Banks: Charter numbers 1605, 2064, 2424, 5490. Prefer notes in fine or better. Claud Murphy, Box 921, Decatur, GA 30031. (85)

WANTED: GEORGIA OBSOLETE currency and scrip. Willing to pay realistic prices. Especially want city, county issues. Also Atlanta Bank, Bank of Athens, Ga. R. R. Banking, Bank of Darien, Pigeon Roost Mining, Monroe R. R. Banking, Bank of Hawkinsville, La Grange Bank, Bank of Macon, Central Bank, Ruckersville Banking Co., Bank of St. Marys, Bank of U.S. Central R. R., Marine Bank, Cotton Planters Bank, Interior Bank. Also buying proofs. Many other issues wanted. Please write for my wantlist, mailed free. Claud Murphy, Box 921, Decatur, GA 30031 (81)

WANTED 1929 NATIONAL \$10 T-2 FNB Easthampton, Mass. Charter 428 serial #A002377. Also have A002383. Will trade or buy outright. Call (813) 688-3603 or write Scott Thompson, 3905 Friendship Blvd., Lakeland, FL 33801 (82)

WANTED: ANY NATIONAL from the Scituate National Bank, Scituate, R.I. (#1552). Lot 3835 of the Grinnell sale was from this bank. Anyone know where it is today? Frank Bennett, P.O. Box 8153, Coral Springs, FL 33065 (80)

WANTED: VIRGINIA COUNTY obsolete currency and scrip, all Rhode Island Colonial through small Nationals and all Louisiana. Will pay cash. Will Conner, Box 16150-A, Baton Rouge, LA 70803 (81)

RHODE ISLAND SMALL — size Nationals wanted. Especially need notes from Ashaway, Newport, Slatersville and Warwick. Please describe and price. Frank Bennett, P.O. Box 8153, Coral Springs, FL 33065 (84)

SPRINKLE HAS OVER 400 different uncut sheets obsolete bills available. Also stock certificates. Frank Sprinkle, Box 864, Bluefield, WV 24701

CONFEDERATE CURRENCY AND bonds some rare, some scarce and many ordinary. 15¢ stamp brings list. Wm. D. Ray, P.O. Box 278, Dandridge, TN 37725 (83)

HO CHI MINH: any note depicting Ho and any of French Indochina Pick #R1 through R64 wanted for my personal collection. Top prices paid. Send notes with your prices or ask for an offer. Thanks. Richard Kelly, 15 Mountfields, Clarendon Road, Leeds LS2 9PQ, England

SPRINKLE WILL BUY or trade obsolete sheets, stock certificates, bonds, coal and lumber scrip. Frank Sprinkle, Box 864, Bluefield, WV 24701

MAIL BID SALE: attention obsolete bank note collectors. Send stamp for list of 100 notes from 15 states, some scarce. Bids close March 24. E.B. Overlock, 66 Presidents Road, Buzzards Bay, MA 02532

SELL OR TRADE: back issues of Paper Money magazine from Winter 1962 issue to date. Like new. One magazine of each issue. R.O. Schaeffer, 500 14th Ave. Ct., Hampton, IL 61256, phone 309-496-9281 (81)

WANTED: PENNSYLVANIA OBSOLETE notes from Petroleum Bank, Oil City Bank and Venango Bank. Also scrip from Oil City, Franklin, Titusville, Plummer, Rouseville, Pithole. I am also interested in early Pennsylvania oil company stock certificates. R. Grant Carner, RD 1, Seneca, PA 16346 (81)

WANTED: MILITARY PAYMENT certificates (MPC's) in strictly crisp uncirculated (CU) condition only. Mostly interested in denominations of \$5, \$10, \$20 only. State series number, denomination and price expected when writing. Also trading for my requirements. Nick L. Imbriglio, P.O. Box 399, Oakhurst, NJ 07755 (85)

STAR NOTES \$1 1977 series, crisp uncirculated, K-02357XXX. Will trade, dollar for dollar, for crisp uncirculated stars \$1, 1976 \$2, \$5 of other districts. Will sell my \$1 stars \$1.50 each. V.A. Mayfield, P.O. Box 9393, Amarillo, TX 79105 (83)

FOR SALE: 8 CU \$10 SC. 1934, 1934A, 1934C, 1934D, 1953, 1953A, 1953B, 1934A yellow seal \$200.00. P.J. Sabados, 227 Barlow Ave., Staten Island, NY 10308

KANO IS PAYING top prices for all C.U. emergency issue star notes, trial face, experimentals and any unusual number star notes or errors. Trades welcome. Kane, 306 Almendra, Los Gatos, CA 95030 (83)

FOR SALE: LOT of 32 \$1 CU SC. 1957B, 1957A, 1935H (9), 1935G-motto, 1935G, 1935F (6), 1935D-wide (2), 1935D-narrow, 1935C (2), 1935B, 1935A (7). \$60.00. P.J. Sabados, 227 Barlow Ave., Staten Island, NY 10308

FOR SALE: 2 complete sets CU \$5 SC with yellow seals, 18 notes. 1934A and 1953A are starred in one set, the 1953A is starred in the other set. \$300.00. P.J. Sabados, 227 Barlow Ave., Staten Island, NY 10308

MISSOURI CURRENCY WANTED: large size Nationals, obsolete notes and bank checks from St. Louis, Maplewood, Clayton, Manchester, Luxemburg, Carondelet and St. Charles. Ronald Horstman, Rt. 2, Gerald, MO 63037 (83)

OLD STOCK CERTIFICATES! Catalog plus 3 beautiful certificates \$2. Also eager to buy any quantity. Ken Prag, Box 531PM, Burlingame, California 94010 (80)

WANTED: NEW YORK National Bank Notes: 1st NB Tarrytown, Ch. No. 634; Irvington NB, Ch. No. 6371; Mt. Vernon NB, Ch. No. 8516; 1st NB Ardsley, Ch. No. 12992. Frank Levitan, 530 Southern Blvd., Bronx, NY 10455. 212-2926800. (80)

WANTED: PENNSYLVANIA NATIONALS: Small — Nuremberg, 12563; Hegins, 9107; Tower City, 14031; Minersville, 423; Pottsville \$50, 649; Millersville, 9259. Large — Auburn, 9240; Wayne, 12504. Robert Gillespie, 433 Surrey Dr., Lancaster, PA 17601. (80)

TENNESEE NATIONALS WANTED, especially First and Second Charter, Red Seals, also small nationals. Large inventory for trade. Top prices paid. Jasper D. Payne, 304 A St., Lenoir City, TN 37771 (80)

CURRENCY MAIL BID (monthly) Nationals, large, small, types. Over 350 notes. Many C.U.'s. Free list. ANA, SPMC, BRNA, PMCM. Ed's Currency, Box 7295, Louisville, KY 40207. (82)

RAILROAD, LUMBER OR coal mine scrip: Collector wants offers of either paper or metal scrip. Donald Edkins, 48B Second St., Framingham, MA 01701. (86)

WANTED: F70, F97, F109, F130, F139 in any collectable condition. George A. Flanagan, Box 191, Babylon, NY 11702 (92)

WANTED: NOTES AND associated material on New Hope or Taylorsville Delaware Bridge Co., Washington's Crossing. Robert W. Ross III, Box 765, Wilmington, DE 19899 (81)

WANTED: WOOSTER, OHIO notes. obsolete or Nationals. Would appreciate description. Will answer all letters and enclose stamp. Price if possible. Ralph Leisy, 616 Westridge Dr., Wooster, OH 44691 (84)

\$1 U.S. NOTES: Serious collector attempting to catalogue all existing \$1 1928 Legal Tender Notes with serials under 5,000 (original issue). Please write giving serial number, condition, face plate number and position letter, and back plate number. Ownership kept confidential. Please help. Logan Talks, 4108 Elmhurst Rd., Toledo, OH 43613 (80)

Nominating Committee Preliminary Report

We will be adding an additional feature to this year's Board of Governors election. Several members have indicated that they would like to know more about the candidates vying for their votes. Accordingly, we will include in the May-June issue of *Paper Money* background information and, where possible, a photograph for each candidate.

Thus far, six people have accepted nominations to run. Additional candidates, proposed by petition from the general membership, will also be included in this article if their properly executed applications are on file with our Secretary, Harry Wigington, by March 1, 1979.

Respectfully Submitted, Wendell Wolka, Chairman;
George Wait, Harry Jones.

It's in the Books

Excerpts from the *Banker's Magazine*
October, 1884 Issue

Selected by Bruce Smith

NEW JERSEY—On the morning of September 4th, Charles G. Hill, Cashier of the National Bank of New Jersey at New Brunswick, was found dead in his bed, having been suffocated by gas which he had left turned on, all the windows of the room being closed. Mr. Hill had been connected with the bank and its predecessor for thirty years.

Rumors affecting the condition of the bank were immediately rife, and an examination was ordered. Bank Examiner Shelly discovered a deficit in the accounts of Cashier Hill of over \$200,000, and the bank suspended payment. The President, Mahlon Runyon, was charged with implication in Hill's defalcation, and statements were made that he would be arrested. Mr. Runyon, who was sixty years old, was a large stockholder in the bank, and a man highly respected. Driven wild by excitement and distress, he committed suicide on September 8th, by cutting his throat. His indebtedness to the bank proved to be small.

After a thorough overhauling of the bank's affairs, the capital stock was found to be only slightly impaired. The directors made good the amount lacking, and the bank resumed business on September 25th.

COMPOUND INTEREST NOTE — In the matter of the payment of the compound interest Treasury note of \$50 dated July 2, 1864, which was refused by the first auditor on the grounds that the note stated erroneously upon its face the date of the act under which it was issued, Comptroller Durham decides that the note is genuine; that the same was issued under and by virtue of the act of June 30, 1864; that this note conforms in every particular to the requirements of said act; that it was unnecessary to inscribe on the note the date of the act under which it was issued; that the inscription on the note "July 2, 1864," was done through mistake, which, however, did not impair the vitality of the note. The note having been issued by the Government, sold in the market and put into circulation it must be redeemed when presented by its holder at any time after three years from the date of the issue. Hence he sustains the Treasurer in his payment of the note. The Comptroller cites several decisions of the Supreme Court to sustain his decision. The whole issue of notes erroneously dated was about \$15,000,000, of which only about \$10,000 remain outstanding.

SUPPORT YOUR SOCIETY

The Society of Paper Money Collectors has an informative handout brochure available for the asking. Contained in the brochure is information on the Society and paper money in general. Take some with to the next coin club meeting or show. Write S.P.M.C. secretary Harry Wigington.

SHOW AT WILLIMANTIC, CONN.

Our SPMC treasurer, C. John Ferreri, calls attention to the upcoming Mansfield Numismatic Society 6th annual show on March 25, 1979. John says that there will be some fine paper money exhibits, and at least two of the area's leading dealers in obsolete bank notes — Chuck Straub and Harry Eaton — will be in attendance. The show will be held at Ukrainian National Home on Route 6 east of the Willimantic, Conn. town line.

STANLEY GIBBONS FIRST "SCRIPOPHILY" SALE SUCCESSFUL

The first sale of collectors' bond and stock certificates and similar security paper held by Stanley Gibbons in London on Nov. 24, 1978 yielded £23,600.

SAFETY PAPERS & PAPER CONSERVATION

Larry Adams calls attention to bibliographies recently published by The Institute of Paper Chemistry, P.O. Box 1039, Appleton, WI 54912, which are of interest to students of syngraphics. No. 279, entitled "Safety Papers", deals with currency papers, banking envelopes, security documents, and forgery and counterfeit detectors. It has 141 references, 37 pages and sells for \$10. No. 284, "Paper Conservation and Restoration", deals with storage, maintenance, repair and restoration of papers. It has 377 references, 91 pages and sells for \$16.

UNITED STATES FRACTIONAL CURRENCY

Our fully descriptive current price listing is available free upon request.

Want lists given complete and careful attention.

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Special Rare List
for SASE

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SMALL SIZE MINNESOTA NATIONAL CURRENCY WANTED

- CANBY, 1st Nat. B. #6366
- COLD SPRINGS, 1st Nat. B. #8051
- COTTONWOOD, 1st Nat. B. #6584
- HENDRICKS, 1st Nat. B. #6468
- KERKHOVEN, 1st Nat. B. #11365
- LANESBORO, 1st Nat. B. #10507
- MADISON, 1st Nat. B. #6795
- MANKATO, Nat. B. Commerce #6519
- MINNESOTA LAKE, Farmers Nat. B. #6532
- SAUK CENTER, 1st Nat. B. 3155
- WENDALL, 1st Nat. B. #10898

Those notes with dots indicate large size notes for trade.

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LARGE & SMALL SIZE CURRENCY
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1929 NATIONAL

ALABAMA

\$10. I The Anniston National Bank, 4250, VG \$37.50

ARKANSAS

\$10. I The City National Bank of Fort Smith, 10609, VG/F 32.50

\$20. I The National Bank of Mansfield. Very rare bank with small issue. Serial #111.

Soiled with fraying at left end, 11196, G/VG 95.00

\$10. II The State National Bank of Texarkana, 7138, Fine 39.50

COLORADO

\$20. I The First National Bank of Fort Collins, 2622, A. Fine 39.50

\$20. I The Trinidad National Bank. Limited issue on this bank, serial #88, 3450,

XF 98.00

GEORGIA

\$20. I The Dawson National Bank, 4115, VG 85.00

\$20. The Federal Reserve Bank of Atlanta, VG 22.50

HAWAII

\$10. I Bishop First National Bank of Honolulu. Includes excellent black & white photo card of bank interior. 5550, Fine 75.00

ILLINOIS

\$5. I The First National Bank of Madison, 8457, Fine 52.50

INDIANA

\$10. I The Citizens National Bank of Knightstown, 9152, Fine 37.50

IOWA

\$20. I The City National Bank of Clinton, 2469, Fine 29.50

\$20. I The First National Bank of What Cheer. A great name from a small town. 3192,

VG/F 125.00

KANSAS

\$10. I The Commercial Nat. Bank of Independence. This bank issued very small notes and is scarce. 4499, VG/F 95.00

MARYLAND

\$10. II Baltimore National Bank, 13745, VG 27.50

\$5. II The First National Bank of Cumberland, 381, A. Fine 32.00

\$10. I The Farmers & Mechanics Nat. Bank of Frederick, 1267, VG 39.50

\$5. I The National Bank of Perryville, 11193, AU 69.50

\$100. II The Salisbury National Bank. This is the only type 2 \$100. known to exist from Maryland. Only 60 notes issued by this bank and a total of only 228 notes issued from the whole state. 3250, AXF 775.00

\$20. I The Citizens National Bank of Westernport, 5831, VF+ 79.50

\$10. I The Union National Bank of Westminster, 1596, VF 45.00

MASSACHUSETTS

\$20. I The Middlesex National Bank of Lowell. A very scarce bank with serial #2.

12343, VG+ 65.00

\$10. I The First National Bank of Mansfield. A scarce Bristol County note. 5944

Fine 35.00

\$10. II The Monson National Bank, 503, AVF 37.50

\$10. I The Williamstown National Bank. Very small issue, brown stains over parts of note. 3092, Fine 47.50

MICHIGAN

\$10. I Farmers & Merchants Nat. Bk. & Trust Co. of Benton Harbor. Serial #19,

10529, Fine 32.00

\$20. I The First National Bank of Gladstone. Serial #4 from Delta County, 10886,

Fine 65.00

MINNESOTA

\$10. I The First National Bank of Crosby, 9838, VG 35.00

\$5. I The Hastings National Bank, 11212, Good 32.50

\$10. II The First National Bank of Stillwater, 2674, Fine 35.00

MISSISSIPPI

\$5. I The Delta National Bank of Yazoo City, 12587, VG 37.50

MISSOURI

\$20. I The First National Bank of Maryville, 3268, VG 27.50

NEBRASKA

\$10. I The Continental National Bank of Lincoln, 13333, VG+ 22.50

\$10. I The Nebraska City National Bank, 1855, XF 55.00

\$10. I The Stanton National Bank, 7836, VG+ 47.50

NEVADA

\$10. I The First National Bank of Elko. Very scarce, notes are seldom outside of Reno.

7743, VG 495.00

NEW HAMPSHIRE

\$5. I The Winchester National Bank. A scarce note with serial #18. Possibly washed.

887, VGf 37.50

NEW JERSEY

\$20. I The Farmers National Bank of Allentown. Limited issue from this small town

bank in Monmouth County. 3501, VGf 55.00

\$20. I The First National Bank of Belleville, 8382, Fine 37.50

\$20. II The National Union Bank of Dover. A scarce Morris County note. 2076,

VF+ 77.50

\$5. I The Second National Bank of Phillipsburg, 5556, Fine 37.50

\$10. I The First National Bank of Princeton. Title is faded somewhat. 4872,

Fine 25.00

\$10. I The Ocean County National Bank of Point Pleasant Beach. This scarce note suffers from some tears and some pieces missing from the top edge, but still collectable. 5712, GVG 65.00

\$20. I The Rahway National Bank, 5260, VG 27.50

\$10. II The Farmers National Bank of Sussex, 1221, VG+ 32.00

NEW MEXICO

\$10. I Albuquerque National Trust and Savings Bank, 12485, XF+ 250.00

NEW YORK

\$20. I The Ballston Spa National Bank. Trimmed close at top. 1253, VGf 29.50

\$20. I The National Bank of Newburgh, 468, Fine 29.50

NORTH CAROLINA

\$10. I The First National Bank of Shelby, 6776, Fine 55.00

NORTH DAKOTA

\$50. I The First National Bank & Trust Co. of Fargo. Very rare as this was the only bank

of issue \$50-100. notes and then only 2464 total notes issued. 2377, VF 450.00

OHIO

\$10. I The First National Bank of Bellaire, 1944, VG 19.50

\$10. I The National City Bank of Cleveland, 786, FVF 15.00

\$10. The Federal Reserve Bank of Cleveland, Fine 11.75

\$20. I The First National Bank of New Bremen. Better Ohio small town note. 7851,

VGf 45.00

\$10. I The First National Bank of Toledo, 91, Fine 15.00

\$20. I The Mahoning National Bank of Youngstown, 2350, VG+ 22.50

OKLAHOMA

\$5. II The Citizens National Bank of El Reno, 5985, VGf 62.50

\$10. I The First National Bank of Pawnee, 5224, Fine 75.00

OREGON

\$20. I Ontario National Bank. Scarce note, seldom offered. 9348, VG 75.00

\$20. I The First National Bank of Portland, 1553, VGf 27.50

PENNSYLVANIA

\$20. I The Ashland National Bank, 5615, XF 37.50

\$20. I First National Bank of Bath, 5444, FVF 39.50

\$10. I The Braddock National Bank, 2828, VF+ 23.00

\$20. I The First National Bank of Centralia. Small issue from Columbia County. 9568,

VG 55.00

\$10. I The Peoples National Bank of East Brady, 5356, Fine+ 75.00

\$10. I The First National Bank of Fairfield. Scarce Adams County note, population of

387 in 1930. 9256, Fine 45.00

\$10. II Fredonia National Bank. One of the rarest small size notes seen, less than 1000

notes issued total. 13884, VF 235.00

CURRENCY

\$10. II Citizens National Bank & Trust Co. of Lehigh, 6531, XF	33.50
\$10. I The Littlestown National Bank, 9207, AU	65.00
\$10. II The First National Bank of Monongahela City, 5968, A. Fine	32.50
\$10. I The Union National Bank of Mount Carmel, 8393, XF	24.50
\$20. I The First National Bank of Nesquehoning, 10251, AVF	29.50
\$10. I The Cement National Bank of Siegfried at Northampton, 5227, VGF	55.00
\$10. I The Farmers National Bank of Oxford, 2906, AVF	67.50
\$10. I First National Bank at Pittsburgh, 252, VF	12.50
\$5. I The Mellon National Bank of Pittsburgh, 6301, XF	10.50
\$10. I The County National Bank of Punxsutawney, 9863, VG	49.50
\$20. I The Reading National Bank & Trust Co., 4887, Fine	23.50
\$10. I The Peoples National Bank of State College, 12261, Fine	65.00
\$10. I The Peoples National Bank of Stewartstown, 6444, Fine	85.00
\$10. II The First Stroudsburg National Bank, 3632, XF	22.50
\$20. II Citizens National Bank in Windber. A very rare high charter note. About 200 sheets issued of both denominations. 14082, Fine	150.00

RHODE ISLAND

\$100. I The Mechanics National Bank of Providence. Very rare type. In this case the type 1 is much rarer than the type 2 \$100. An attractive note with serial #99 and Shirley Harrington as cashier. 1007, Fine+	495.00
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SOUTH CAROLINA

\$5. I The South Carolina National Bank of Charleston, 2044, AU	45.00
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SOUTH DAKOTA

\$10. I First National Bank in Britton. A much scarcer S.D. bank. 13460, Fine	195.00
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TEXAS

\$20. II The Fort Worth National Bank, 3131, Fine	35.00
\$20. I The State National Bank of Houston, 12070, A. Fine	27.50

UTAH

\$10. I The Deseret National Bank of Salt Lake City, 2059, VG	29.50
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VERMONT

\$10. I The National Bank of Bellows Falls, 1653, Fine	45.00
\$10. I The National Bank of Middlebury, 1195, FVF	49.50

VIRGINIA

\$10. I Alexandria National Bank, 7093, VG	45.00
\$20. I The Citizens National Bank of Alexandria, 1716, VGF	45.00
\$10. I The Peoples National Bank of Charlottesville, 2594, VF	57.50
\$10. II The Citizens National Bank of Covington, 5326, Good	45.00
\$10. I The Covington National Bank, 4503, Fine	65.00
\$20. I The Peoples National Bank of Lynchburg, 2760, VG	35.00
\$10. I Marshall National Bank & Trust Co., 10253, VG+	80.00
\$10. I The First National Bank of Newport News, 4635, Fine	80.00
\$10. I Norfolk National Bank of Commerce & Trusts, 6032, Fine	29.50
\$20. I The Parksley National Bank. From a small elusive town on the Eastern Shore of Virginia. 6246, VG	195.00
\$10. I The Virginia National Bank of Petersburg, 7709, VF	47.50
\$20. II The First National Exchange Bank of Roanoke, 2737, VF	45.00
\$10. I National Bank of Suffolk, 9733, GVG	35.00

WASHINGTON

\$10. I The Vancouver National Bank, 6013, AVF	67.50
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WEST VIRGINIA

\$10. I The South Branch Valley National Bank of Moorefield, 3029, VG	29.50
\$10. I The Union National Bank of Sistersville, 5028, Fine+	49.50

WISCONSIN

\$10. I The First National Bank of Kenosha, 212, XF	24.50
\$20. I First Wisconsin National Bank of Milwaukee, 64, Fine	22.50
\$5. I Sixth Wisconsin National Bank of Milwaukee, 12628, CU	49.50

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- 2-Add \$2. to any order you wish insured.
- 3-Phone calls will reserve notes. 6-10 PM Eastern Standard Time

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I have available postcards showing banks from most states. These sell for 50¢ and up and some are very scarce and interesting.

I will also send old bank checks on approval. Please write stating your interest.

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We are trying to build up our inventory of U.S. Paper Money. We want your help and will gladly pay for it. We want only choice CU notes; no folds, pinholes, bad spots, or too far off-center, etc.

When shipping, wrap it well and send it registered mail. Please ship with an invoice and your phone number.

All notes listed by Friedberg numbers. These are our prices for nice, new, CU notes.

LEGAL TENDER NOTES	
F16-17	400.00
F18	400.00
F19-27	200.00
F28-30	200.00
F34-35	210.00
F36-39	60.00
F40	150.00
F41-41a	600.00
F43-49	240.00
F50-52	200.00
F53-56	225.00
F57-60	110.00
F61-63a	400.00
F64	410.00
F65-82	200.00
F83-92	110.00
F93-95a	650.00
F96	850.00
F97-99	500.00
F100-113	350.00
F114-122	550.00
F123	1600.00
F124-126	1200.00
F127	2800.00
F128-129	800.00
F130-147	480.00
F155-164	1500.00

SILVER CERTIFICATES	
F215-221	450.00
F222-223	350.00
F224-225	475.00
F226-236	70.00
F237-239	33.00
F240-244	475.00
F245-246	950.00
F247-248	1200.00
F249-258	300.00
F259-265	2100.00
F266-267	850.00
F268-270	2100.00
F271-281	500.00
F282	500.00
F287-289	1900.00
F291-297	950.00
F298-303	800.00
F317-322	1200.00
F330-335	2000.00

TREASURY OR COIN NOTES	
F347-349	750.00
F350-352	300.00
F353-355	1500.00
F356-358	600.00
F359-361	1100.00
F362-365	600.00

F366-368	1500.00
F369-371	600.00
F372-375a	3600.00

NATIONAL BANK NOTES	
F380-386	525.00
F387-393	1600.00
F394-408	600.00
F409-423a	850.00
F424-439	950.00
F466-478	250.00
F479-492	300.00
F493-506	425.00
F507-518a	1250.00
F519-531	2000.00
F532-538a	380.00
F539-548	395.00
F549-557	500.00
F558-565	1300.00
F573-575	700.00
F576-579	850.00
F580-586	1100.00
F587-612	150.00
F613-638	140.00
F639-663	175.00
F664-685	450.00
F686-707	500.00

FEDERAL RESERVE BANK NOTES	
F708-746	65.00
F747-780	200.00
F781-809	160.00
F810-821	850.00

FEDERAL RESERVE NOTES	
F832-843	160.00
F844-891	50.00
F892-903	200.00
F904-951	60.00
F952-963	300.00
F964-1011	85.00
F1012-1023	500.00
F1024-1071	180.00
F1072-1083	600.00
F1084-1131	300.00

GOLD CERTIFICATES	
F1167-1173	175.00
F1174-1175	3000.00
F1176-1177	2200.00
F1178	1200.00
F1179-1180	2650.00
F1181-1186	400.00
F1187	250.00
F1188-1189	5500.00
F1190-1192	5200.00
F1193-1197	1500.00
F1198-1200	600.00

F1201-1202	5000.00
F1203-1205	4500.00
F1206-1214	1400.00
F1215	900.00

FRACTIONAL CURRENCY 3 CENT NOTES	
F1226	22.00
F1227	40.00

5 CENT NOTES	
F1228-1229	60.00
F1230	25.00
F1231	70.00
F1232-1234	35.00
F1235	85.00
F1236	65.00
F1237	80.00
F1238	25.00
F1239	40.00

10 CENT NOTES	
F1240-1241	70.00
F1242	30.00
F1243	75.00
F1244-1246	30.00
F1247	75.00
F1248	600.00
F1249	95.00
F1251	45.00
F1252	70.00
F1253	85.00
F1254	100.00
F1255-1256	27.00
F1257-1261	30.00
F1264	35.00
F1265-1266	13.00

15 CENT NOTES	
F1267-1271	65.00

25 CENT NOTES	
F1279-1280	110.00
F1281	50.00
F1282	135.00
F1283	35.00
F1284-1286	42.00
F1287	55.00
F1288	50.00
F1289	70.00
F1290	75.00
F1290a	300.00
F1291-1293	80.00
F1293-1296	45.00
F1297	95.00
F1298	135.00
F1299	550.00
F1300	700.00
F1301-1307	35.00
F1308-1309	13.00

50 CENT NOTES	
F1310	120.00
F1311	150.00

F1312	60.00
F1313	125.00
F1316-1318	60.00
F1320	100.00
F1321	100.00
F1322	100.00
F1324	55.00
F1325	165.00
F1326	65.00
F1327	65.00
F1328	85.00
F1329	135.00
F1330	1300.00
F1331	30.00
F1332	100.00
F1333-1334	40.00
F1335	60.00
F1336	150.00
F1337	80.00
F1338	85.00
F1339	50.00
F1340	140.00
F1341	65.00
F1342	80.00
F1343	85.00
F1344	225.00
F1345	130.00
F1346	130.00
F1347	90.00
F1348	225.00
F1349	105.00
F1350	130.00
F1351-1354	750.00
F1355	85.00
F1356	135.00
F1357	425.00

F1358	60.00
F1359	165.00
F1360-1361	70.00
F1362	60.00
F1363	160.00
F1364	70.00
F1365	75.00
F1366	120.00
F1367	250.00
F1368	130.00
F1369	150.00
F1370	180.00
F1371	350.00
F1372	200.00
F1373	200.00
F1373a	2500.00
F1374-1375	130.00
F1376	60.00
F1379	60.00
F1380-1381	35.00

SMALL SIZE CU NOTES WANTED	
F1500	35.00
F2300	13.00
F2301	80.00
F2302	40.00
F2303	50.00
F2305	80.00
F2306	18.00
F2307	28.00
F2309	40.00
F2400	70.00
F2402	95.00
F2404	225.00
F2405	250.00

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Confederate Fine or Better . . . 1.25
Broken Bank Notes AU-CU . . . 1.25

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\$3 OBSOLETE NOTES

Lot #		Est.
1	\$3 Purdy's College Bank. Interesting educational currency VF . . .	\$55
2	\$3 AL City of Mobile. Unusual sewing vignette 1862 minor paper repairs VG . . .	35
3	\$3 AR Arkansas Treas. Warrant. Green reverse 1862 F-VF . . .	50
4	\$3 CT Manuf. Exch. Co. 1814 Rare and nice AU . . .	56
5	\$3 CT Hartford Bank. Red and black. 170mm vignette! 1862 VG . .	45
6	\$3 DC Bank of America. Georgetown Washington, Eagle 1852 VG . .	37
7	\$3 DE Citizens Bank. small rev. patch 1859 VG-F Middletown . . .	60
8	\$3 FL Territorial Merch. & Planters Bk. Magnolia v. minor repair Very Rare 833 VF+ Outstanding Florida Territorial . . .	90
9	\$3 GA Merch. & Planters Bk. Ship vig. XF 1859 . . .	35
10	\$3 IA Wapsipinicon Land Co. Anamosa Striking, attractive AU 1858 .	90
11	\$3 IL Dixon Hotel Co. Dixons Ferry Nice! 1838 XF . . .	55
12	\$3 IN Savings Bk. of Indiana. Connersville Coins on Obv. & rev. 1854 VF . . .	50
13	\$3 KS Merchants Bank. Ft. Leavenworth 1854 Unc Kansas Territorial . . .	100
14	\$3 KY Bank of Louisville. Riverboat 1847 F+ . . .	56
15	\$3 LA Bank of Louisiana. N. Orleans 1861 Blue Morgan O'print AF .	80
16	\$3 LA Police Jury of Parish of Pointe Coupee "Redeemable in Confed. notes in sums of \$60"! VF-EF . . .	75
17	\$3 MA Village Bank. N. Danvers RR vignette 1856 VG-F . . .	35
18	\$3 MD Tide Water Canal Co. Canal. harbor vignettes 1840 six 4mm pc's Very Rare VG-F . . .	70
19	\$3 MN Treas. of Ramsey County. St. Paul Family on raft Beautiful black and red Minn. note. 18 U . . .	105
20	\$3 MS State of Miss. Jackson 1870 usual 27mm coc XF . . .	45
21	\$3 MS Columbus Life & General Insur. Co. V. Rare Unlisted. minor old tape repair VG+ 1862 . . .	100
22	\$3 MO State of Missouri. printed by Keatinge & Ball 186 CU . . .	42
23	\$3 NE Bank of Desoto Nebraska Territory 1863 Green Three VF . .	50
24	\$3 NC State of N. Carolina 1863 Serial #13 AU+ . . .	36
25	\$3 NC Bank of Charlotte 1856 nice vignettes F+ . . .	70
26	\$3 NH Nashua Bank. Train, ships 1838 VG+ . . .	48
27	\$3 NJ N.J. Manuf. & Banking Co. Hoboken nice early 1828 VG . . .	35
28	\$3 NJ State Bk. of Trenton. "Three D.s" 1825 F+ . . .	35
29	\$3 NY Merch. Bk. in City of N.Y. Early vanity sig. about 2% of paper missing 1815 Rare VG . . .	50
30	\$3 NY Globe Bank. Interesting 1840 VG . . .	45
31	\$3 NY City Bank. Early 181(4)? Leney Imprint VG . . .	50
32	\$3 NY Bank of Niagara. Buffalo Early vignette of falls! 1816 small paper flaw at sig. Very Rare . . .	60
33	\$3 OH Jefferson Bank of New Salem. Lake Erie battle scene 1817 F .	52
34	\$3 PA Citizens Bank. Pitts. Large red "Lazy 3" 1861 F . . .	56
35	\$3 RI Rhode Island Central Bk. E. Greenwich Blue Three old patch on rev. over tear G-VG 1855 . . .	50
36	\$3 SC Mechanics & Farmers Bldg. & Loan Assoc. Columbia Black & Gold Industry, tobacco buyers. 3" rev. patch over tear Very Rare G+ 1873 . . .	120
37	\$3 TN Bk. of Chattanooga. red "3" and "5" v. small patch VG . . .	36
38	\$3 TN Farmers & Merch. Bk. numerous pinholes and 1/2% paper missing VG . . .	36
39	\$3 UT Drovers Bank. Salt Lake City Utah Territory! Massive 160mm cattle, sheep Ormsby vignette. Uncirculated. Rare top condition, best denomination banknote on outstanding territory! red reverse . . .	450

40	\$3 VT Bank of St. Albans. Atlas raising world 1837 AU . . .	55
41	\$3 VA Central Bk. of Virginia. Staunton 1862 Rare printed on rev. of Va. notes Interesting miniature note! . . .	60
42	\$3 WI Bank of Wisconsin. Green Bay Attractive note VF-EF WI See lot #70 also . . .	57
43	\$3 Canada Farmers Joint Stock Bank. Toronto 1849 VG Very Scarce	60

MICHIGAN NOTES

44	\$1 Bank of Allegan 18 . Scarce unsigned AU . . .	40
45	\$3 Bank of Allegan 18 . Scarce unsigned AU . . .	50
46	\$5 Bank of Allegan 18 . Scarce unsigned AU . . .	40
47	\$3 Clinton Salt Works. Auburn Semi-Unique Rarity Spur. sigs. VF .	275
48	\$2 Berrien County Bank. Few small paper flaws G-VG 1838 . . .	35
49	\$3 Berrien County Bank. 18 unsigned EF . . .	60
50	\$5 Berrien County Bank. 1838 "A" VG . . .	45
51	\$2 Commonwealth Bank. Tecumseh Unlisted in Bowen! Rare 18 AU . . .	275
52	\$5 Chippeway County Bank. Sault De St. Mary 18 . Rare Bank! G+ . . .	125
53	\$2 Lenawee County Bank. Palmyra 1837 VG . . .	50
54	\$5 Lumbermen's Bank. Grand Haven; Rockford, Ill.; Dubuque, Iowa. Three State Note!! VG . . .	50
55	\$2 Merch. & Merch. Bank. Monroe Scarce signed note 1837 F small flaw . . .	35
56	\$5 Mich. Insur. Bank. Detroit AU No pictorial vignettes 18 AU .	20
57	\$1 Bank of Oakland. Pontiac Rare bank. patched poor . . .	40
58	\$25 Osceola Consol. Mine Rare Denom. pink & blue 187 AU . . .	125
59	\$2 Bank of Romeo (Altered to Bank of Rome, NY) Unlisted Anywhere!! Unique! Skillful contemporary alteration. VG few small paper tears	275
60	\$3 State Bank of Mich. Detroit Beautiful black & red AU . . .	13
61	\$5 Bank of Washtenaw. Ann Arbor "5" B F . . .	15
62	\$1 City of Detroit Depress. Scrip 10 June 1933 U . . .	16
63	\$1 City of Detroit Depress. Scrip 1 Nov. 1933 U . . .	13
64	\$1 City of Detroit Depress. Scrip 16 Apr. 1934 U . . .	13
65	\$2 City of Detroit Depress. Scrip 27 Apr. 1933 U . . .	25
66	\$1, 5, 10 City of Lincoln Park B, C, D (9 pieces) AU-U . . .	24
67	\$1 Monroe Business Men's Assoc. Beautiful black & orange FDR U .	50
68	\$ City of Royal Oak 1931 black & green depress. scrip AU . . .	10
69	50¢ South Haven 3-7-33 black & green. stamps on rev. VG . . .	15
70	\$5, 5, 5, 10 Bank of Wisconsin. Green Bay (Had a Mich. charter) AU trimmed uncut sheet . . .	130

Xerox copies of notes sent without charge to interested bidders. SASE please. All lots will be invoiced prior to shipment incl. 1.5% delivery charge (min. \$1.50). Closing date: April 7, 1979.

First National Banknote Lawrence Falater

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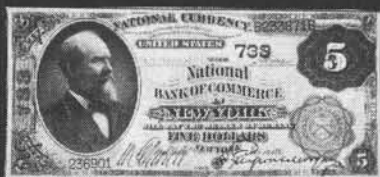
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To fill a special request and to build our inventory we want to spend two million dollars cash within the next 60 days for Choice New large-size U.S. paper money. We realize that much of this material is scarce, so to entice you we've "thrown the reference book prices out the window" and are paying unheard of prices! Thinking of selling? The time to sell anything, including your collection of paper money or your duplicates, is when you have a ready cash buyer!

Below we list JUST A FEW SAMPLE PRICES we will pay for Choice New notes. These prices are real, and we will buy up to 10 specimens of each variety at the prices listed. (For "Gem" notes we will pay even higher! For notes in less than Choice condition we will pay lower.)

Friedberg No. and Variety	Bowers & Ruddy Will Pay	Friedberg No. and Variety	Bowers & Ruddy Will Pay
F-16, \$1 1862	\$500.00	F-268, \$5 Educational, 1896	2800.00
F-36, to F-39 \$1 1917	75.00	F-271, to F-281, \$5 Onepapa, 1899	700.00
F-40, \$1 1923	160.00	F-282, \$5 1923	475.00
F-41, \$2 1862	1000.00	F-708 to F-746, \$1 1918	80.00
F-60, \$2 1917	125.00	F-747, to F-780, \$2 1918	300.00
F-61, \$5 1862	625.00	F-844 to F-891, \$5 1914	70.00
F-83 to 92, \$5 1907	120.00	F-904, to F-951, \$10 1914	70.00
F-96, \$10 1869	1000.00	F-964 to F-1011, \$20 1914	90.00
F-114 to F-122, \$10 Bison note 1901	800.00	F-1024 to F-1071, \$50 1914	200.00
F-215, to F-221, \$1 1886	485.00	F-1084 to F-1131 \$100 1914	300.00
F-224, \$1 Educational 1896	600.00	F-1173, \$10 1922	225.00
F-226 to F-236, \$1 1899	85.00	F-1187, \$20 1922	350.00
F-247, \$2 1896	1225.00	F-1200, \$50 1922	800.00
F-249, to F-248, \$2 1899	265.00	F-1215, \$100 1922	1000.00

Also need sets, groups, hoards, collections: if it's large-size U.S. currency, and if it's Choice New, we need it! Also need the following \$1 notes (1 each) for a want list: F-21, 22, 24, 25, 28, 32, 216, 219, 220, 348, 709, 714, 716, 719, 720, 723, 724, 726, 728, 731, 732, 735, 741, 745; First Charter \$1 New (common states) to Fine (rarer states).

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MAIL BID SALE #5 OF OBSOLETE CURRENCY

CLOSING DATE APRIL 15, 1979

LOT NO.	DESCRIPTION	DATE	COND.
ARKANSAS TREASURY WARRANTS			
1.	Written Denom. for \$3.00. Brave at left. Cr. #17 = Heavy Folds	11/20/61	VG+
2.	\$1.00-on back of Green bill of Exchange Cr.#34	4/9/62	XF
3.	\$5.00-on back of Green bill of Exchange Cr.#48 8% Removed	11/24/62	XF
4.	\$10.00-Reverse Plain Cr.#54	4/11/62	XF
IOWA			
5.	\$1.00 Town of Bentonsport. 2 corners off. Frayed edges	8/ /57	GD
6.	15% Advertising Note. Loomis & Co. Newton. Vignette of Liberty with shield. Green printing on Black. Looks like Legal Tender	—	AU
MICHIGAN			
7.	\$1.00 Bank of Washentaw. Same as Cr. W-144, except no Overprint	5/1/54	VG
8.	\$5.00 Bank of Washentaw. Same as Cr. W-176, except no Overprint	5/1/54	F
9.	\$1.00 Adrian Insurance Co., Adrian. Cr. A-80	1/14/53	Unc
10.	\$5.00 Clinton Canal Bank, Pontiac	12/9/37	VF
11.	\$5.00 Bank of Monroe. Cr. M-669	10/6/55	F
12.	\$10.00 Quincy Mining Co. Hancock Slight Foxing. Canc	1870	F
13.	\$20.00 Quincy Mining Co. Hancock Slight Foxing. Canc	1870	VF
MISSOURI			
14.	\$1.00 State of Missouri Cr. #188 u/s Watermarked TCC & Co.	186-	XF
15.	\$4.00 State of Missouri Cr. #16 u/s Odd Denom.	186-	Unc
16.	\$4.50 State of Missouri Cr. #15 u/s Unusual Denom.	186-	Unc
NEW JERSEY			
17.	\$2.00 Franklin Bank Cr. F510 & Wait #887 & \$3.00 Wait #889. Jersey City Glue Stains (2) Lot of 2 Notes	1827	XF & F
18.	\$2.00 Franklin Bank. Wait #886. \$3.00 Cr. F-530 & Wait #888 Jersey City. 2 Glue Stains. Lot of 2 Notes	1827	VF & F
19.	\$5.00 Sample Note by Union Bank Note Co. Newark, N.J. 5 types of \$5.00 signs. Few Tears and Holes RRR u/s	186-	VG
NEW YORK			
20.	\$5.00 Albany City Bank Cr. A-420	10/1/63	VF
21.	5¢ & 10¢ Central City Bank, Syracuse u/s Cr. C-240 & C-243	9/1/62	Unc
22.	\$10.00 Chataqua County Bank. Jamestown	1/7/40	XF
23.	\$2.00 Corn Exchange Bank Cr. C-1030 2 corner mountings on rev.	4/15/62	F
24.	25¢ & 50¢ Eastman College Scrip. Poughkeepsie. Red overprint — orange reverse. Lot of 2 notes	—	AU & Unc
25.	\$10.00 Bank of Geneva. Geneva. Pretty Vignette. Scarce early note	3/1/18	F+
26.	\$1.00 Bank of Hudson H-806	5/10/17	XF
27.	\$2.00 Bank of Hudson H-810	5/10/17	AU
28.	\$5.00 Bank of Hudson H-822	5/10/17	AU

LOT NO.	DESCRIPTION	DATE	COND.
29.	25¢, \$1.00, \$2.00, & \$5.00 W.J. McCarty, Candor. some signed Lot of 4 Notes	—	XF/Unc
30.	\$1.00 Merchants Bank, New York. Printed by Rawdon, Wright, etc. Printed date. Slight foxing	5/1/59	F
31.	\$5.00 Bank of Syracuse. Cr. S-912	1/1/59	F
32.	\$3.00 Williamsburgh, Bank of	4/15/61	F
NORTH CAROLINA			
33.	10¢ Merchants scrip. S. Benjamin, Salisbury	2/8/62	F
34.	25¢ Corp. of Elizabeth City Masonic emblem. Foxed	10/17/61	F
35.	25¢ Greensboro Mutual Life Ins. Co. G-558 2 Notes-Different dates.3/1/62	9/1/62	VG & VF
36.	\$5.00 Bank of Lexington, Graham. L-254	1860	F
37.	\$5.00 Bank of Washington. Similar vignettes as W-232. Different \$5.00 overprint. corner off	?	VG
38.	25¢ State of North Carolina. Ser. #B Raleigh. Plain Paper. Scarce	10/1/61	Unc
39.	10¢ State of North Carolina Cr. #114	9/1/62	Unc
40.	75¢ State of North Carolina Cr. #134 Slight foxing	1/1/63	Unc
41.	25¢ State of North Carolina Cr. #139 Printed on back of North Carolina \$3.00 bill	1/1/63	Unc
42.	5¢ State of North Carolina Cr. #148 Lot of 10 Pieces	1/1/63	Unc
43.	\$3.00 State of North Carolina Cr. #125. Plain Paper & Cr. #127 Watermarked "Five" Lot of 2 pieces	1/1/63	Unc
44.	\$1.00 State of North Carolina. Printed by N.C. Inst. of Deaf & Dumb. Printed on N.C. Bond. One Dollar in Red on Reverse. Inverted. RRRRR	10/5/61	Unc
OHIO			
45.	5¢ or 25¢ J.S. Berry. Merchants Scrip. Greenwich. B148 & B154. Lot of 2 pieces u/s	12/6/62	Unc
46.	\$5.00 Bank of Gallipolis G141	1839	VF
47.	Eagle Hotel, Lewisburg. Cardboard Tickets. One White, Other Green. "Good for One Meal" Lot of 2 pieces. Used in the	1890's	VF
48.	\$20.00 Ohio River Bank, Marietta. Red & Black note	6/4/38	VF
49.	\$100.00 Ohio River Bank, Marietta. Red & Black note Corner off	6/15/38	Unc
50.	50¢ Merchants Scrip. Isaac Trescott, Salem. Punch Canc. u/s Corner off	3 1/1/63	Unc
51.	25¢ Merchants scrip. Coupon. N. Frey, Lewisburg. Cardboard	—	VF
TENNESSEE			
52.	\$10.00 State of Tenn. Cr. #10. All State notes of Tenn. are scarce. 4 Punch Canc. holes as usual	5/1/75	VG
53.	\$1.00 Bank of Chattanooga C-225	1/4/63	

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Rare obsolete currency from the Central States, which merits your close inspection.

ARKANSAS

\$2 Mayers & Bro. Scrip issued Fort Smith City 1/9/62 solid R7! I.T. related Texas crossover note (Medlar Denton-10) VG (corner missing)	345.00
\$1 Little Rock Certificate of Indebtedness, L.R. 1871 (ABNCO), AG/GD	55.00

ILLINOIS

\$5 Agricultural Bank, Marion 8/21/50, AVF	69.00
\$5 Bluff City Bank, Caledonia 8/20/60 green o' print, F	150.00
\$5 City Bank of Cairo, Cairo (poor trim) unsigned, XF	100.00
\$5 Canal Bank, Thebes 5/1/60 gorgeous Red & Black note, F	175.00
\$10 Bank of Edwardsville (sim. E185) DTD 5/7/20, VF	135.00
\$1 Hampden Bank, McLeansboro 7/1/60 (small corner chip), F	175.00
10¢ T.D. Brewster Scrip, Peru 7/1/62, VG	135.00
25¢ Watuga Cash Store Scrip, Watuga Unsigned, CU	35.00

And this is only a start! Many other Rare Illinois notes in stock!

IOWA

\$1 Treas. of Town of Bentonsport Scrip DTD Aug. '57, F	165.00
\$1 Clinton County Soldier's Bounty Warrant, DeWitt 12/1/63, VF	145.00
\$1000 Hurd's Nat'l College Bank, LaFayette, XF	115.00
\$5 Treas. of Iowa City DTD 5/1/58, VF	150.00
\$5 Treas. of City of Wapello DTD 7/20/57, XF-PC	165.00

Several more "goodies" where these came from!

KANSAS

\$1 Treas. of City of Leavenworth DTD 5/16/71 (B-L #8) Unsigned, AU	265.00
\$3 Drovers Bank, Leavenworth City DTD 7/1/56 (B-L #6), F	300.00
\$1, 5, 10 or 20 Union Military Scrip, Topeka 6/1/67 (B-L #10-13), XF/btr each	49.00
\$50 or \$100 Union Military Scrip (B-L #14 & 15 — R5), AU each	125.00

MINNESOTA

\$2 Exchange Bank, Glencoe 10/5/58 Unsigned PROOF small stain, AU-PC	300.00
\$5 Same, Large corner missing (Rockholt #3 — R7), AVF	145.00
\$1 La Crosse & La Crescent Bank 1/1/59 (Rock. #1 — R7) Hokah Wisconsin crossover note — very desirable! (sm. tears), VG	250.00
\$2 Merchants Bank, Mankato City (Spurious) (Rock. #2 — R7) ALTERED to Boston, Mass.! Presumed Unique, F/VF	175.00
\$1 Ramsey County Bank, St. Paul 12/1/58 PROOF (Rock. 21 — R7), CU-PC	345.00

\$5 Bank of Rochester DTD 4/20/59 (Rock. 3 — R7) corner off, GD/VG	185.00
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Several other nice Minnesota items available, but I NEED MORE!

MISSOURI

\$1 City of Saint Louis (city Treas. Warrant) DTD 11/1/73 repaired, GD-PC	50.00
Same, but UNCANCELLED (rare thus), F	100.00
\$5 Southern Bank of Saint Louis DTD 11/22/59 (tears, repairs), GD/VG	60.00
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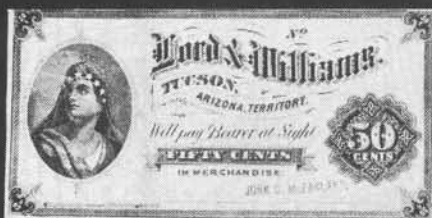
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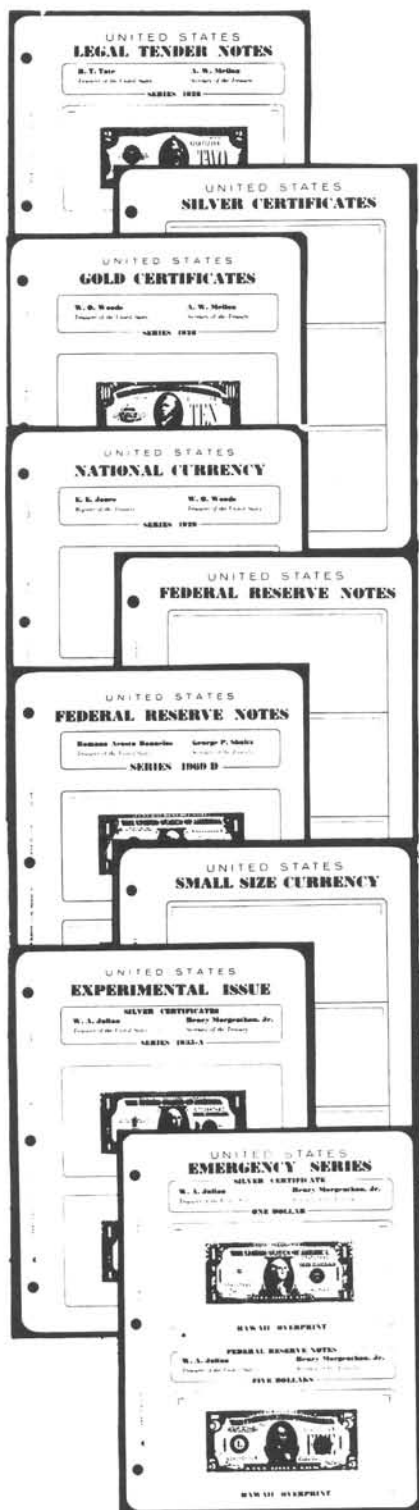


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THE DESCRIPTIVE REGISTER OF GENUINE BANK NOTES by Gwynne & Day 1862. 168 pp Cloth bound. 1977 reprint by Pennell Publishing Co. \$15.00 postpaid.

This book contains descriptions of over 10,000 genuine bank notes from 31 states and territories plus 24 Canadian banks. It also identifies notes known to have been counterfeited. The names and locations of over 800 closed banks are included in the supplements. It is believed that this book was the basis of the famous Wismer Lists published by the ANA 50 years ago. A must for collectors and researchers of obsolete notes. We bound 10 copies in genuine leather and interleaved them with plain pages (for your own notes) and offer them subject to prior sale for \$60.00 each.

HODGES' AMERICAN BANK NOTE SAFE-GUARD by Edward M. Hodges 1865. 350 pp Cloth bound. 1977 reprint by Pennell Publishing Co. \$19.50 postpaid.

"Hodges'" as this book is known, contains descriptions of over 10,000 genuine notes from 30 states, 19 Canadian banks, and the United States notes issued prior to 1865. This 1865 edition was copyrighted in 1864 and at this time the United States was at war with the Confederate States. As a result the listing for six Southern states was not included because they were not a part of the United States. Louisiana was included as in 1864 it was occupied by Union troops under the infamous General Butler. West Virginia was added to this edition as it seceded from Virginia and join the Union in 1863. We have added a section from the 1863 edition (copyrighted in 1862) containing the six states deleted from the 1865 edition making this reprint the most comprehensive Hodges' ever printed. The format used consists of three rows of ten notes listed in rectangles on each page. To quote from E.M. Hodges "The SAFEGUARD is almost indispensable." Collectors will agree with him. We bound 10 copies in genuine leather and interleaved them with plain paper (for your own notes) and offer them subject to prior sale for \$75.00 each.

THE BANK OF THE STATE OF SOUTH CAROLINA by Dr. F. Mauldin Lesesne 1970. 221 pp Hand bound. University of South Carolina Press \$14.95 postpaid.

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